

ICI Welcomes EC Announcement on Savings and Investments Union

Brussels, Belgium, 19 March 2025—Investment Company Institute (ICI) Chief Global Affairs Officer Tracey Wingate issued the following statement on the European Commission's Communication on the Savings and Investments Union (SIU):

“ICI welcomes the European Commission's Communication on the SIU, recognizing the crucial need to support retail participation in the capital markets for long term wealth creation.

“In particular, ICI applauds the decision to create a European blueprint for savings and investment accounts based on existing best practices, and strongly encourages leveraging the UCITS brand to fully realize the potential of cross-border investment products. We believe this initiative is integral to realizing the Commission's vision for a successful SIU and to creating deeper and more robust capital markets.

“The importance of investor education cannot be overstated. We therefore champion the focus on launching a comprehensive financial literacy strategy to empower citizens to make informed investment decisions and encourage a stronger investment culture across the EU.

“Additionally, the Commission's attention on pension reforms, including auto-enrollment, and efforts to simplify the securitization framework, particularly regarding due diligence, are important steps forward.

“ICI acknowledges that there is still significant work ahead, and we remain committed to ensuring these initiatives are workable and can be successfully implemented for the ultimate benefit of the long-term investor.”