

ICI Global Comment Letter on Financial Resources and Tools for Central Counterparty Resolution

On November 20, 2023, ICI Global filed comments with the Financial Stability Board (FSB) regarding the Consultation report on [Financial Resources and Tools for Central Counterparty Resolution](#) (Consultation).

The Consultation presents a summary of the FSB's analysis of the benefits and limitations of potential financial resources and tools for the resolution of systemically important central counterparties (CCP). The FSB proposes a global standard for resolution-specific resources and tools that should be available to the resolution authority in a CCP resolution with a "resolution toolbox." The aim of the toolbox is to ensure that resolution authorities have access to adequate resources to maintain the continuity of critical functions in the event of a CCP resolution.

Read more in the [comment letter](#).

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete.

Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.