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ICI Global Letter to the Australian Treasury Consultation on Climate-Related Financial Disclosure

The Investment Company Institute (ICI) and ICI Global appreciate the opportunity to provide feedback on the Australian Treasury (Treasury) consultation on the development of a climate-related financial disclosure framework in Australia ("Consultation Paper").

As the trade association representing regulated funds globally, ICI Global has a significant interest in how sustainability reporting standards, including climate-related disclosure, for corporate issuers evolve. Asset managers analyze material information on companies' exposures to sustainability-related risks and opportunities, and how these are managed, to support investment decisions and enterprise valuations. In addition, they use the information to pursue a range of investment strategies on behalf of millions of retail investors around the world investing for retirement, education, and to achieve other important financial goals.

Read more in the comment letter.

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