

June 16, 2021

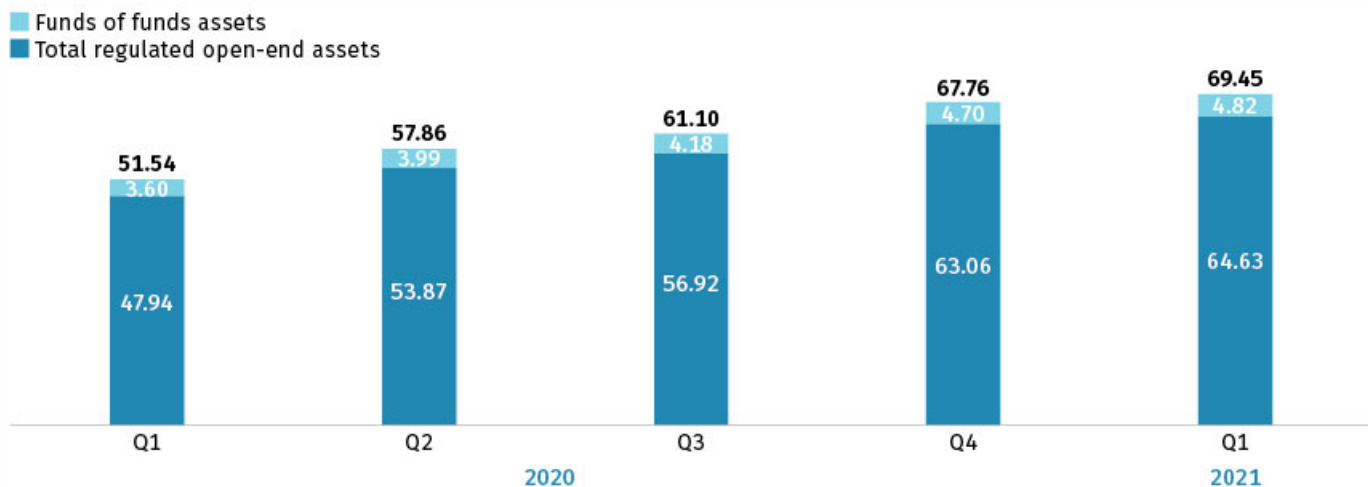
Worldwide Regulated Open-End Fund Assets and Flows First Quarter 2021

Washington, DC; June 16, 2021—Worldwide regulated open-end fund assets increased 2.5 percent to \$64.63 trillion at the end of the first quarter of 2021, excluding funds of funds. Worldwide net cash inflow to all funds was \$1.2 trillion in the first quarter, compared with \$744 billion of net inflows in the fourth quarter of 2020.

The Investment Company Institute compiles worldwide regulated open-end fund statistics on behalf of the International Investment Funds Association (IIFA), the organization of national fund associations. The collection for the first quarter of 2021 contains statistics from 46 jurisdictions.

Worldwide Assets of Regulated Open-End Funds

Trillions of US dollars, end of quarter



Note: Regulated open-end funds include mutual funds, exchange-traded funds, and institutional funds.

The growth rate of total regulated open-end fund assets reported in US dollars was decreased by US dollar appreciation over the first quarter of 2021. For example, on a US dollar-denominated basis, fund assets in Europe decreased by 0.2 percent in the first quarter, compared with an increase of 4.5 percent on a euro-denominated basis.

Net Assets of Worldwide Regulated Open-End Funds

Billions of US dollars

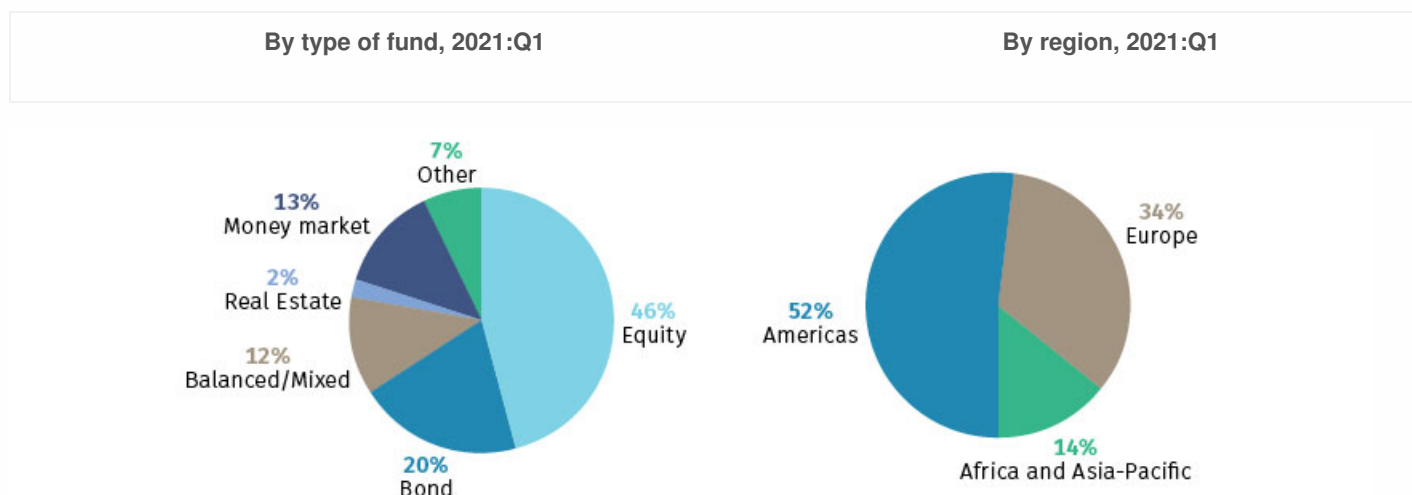
	2020				2021
	Q1	Q2	Q3	Q4	Q1
All funds*	47,938	53,874	56,924	63,056	64,629
Long-term	40,246	45,718	48,858	54,739	56,150
Equity	19,185	22,850	24,584	28,333	29,763
Bond	10,810	11,626	12,222	13,054	12,922

Balanced/Mixed	5,854	6,490	6,991	7,801	7,946
Guaranteed	42	44	44	46	44
Real Estate	1,073	1,130	1,216	1,308	1,285
Other	3,281	3,579	3,800	4,197	4,190
Money market	7,692	8,156	8,066	8,317	8,479
Memo items included above:					
ETFs	5,144	6,095	6,638	7,684	8,278
Institutional	4,614	4,935	5,220	5,687	5,533

*Excludes Funds of Funds where possible

On a US dollar–denominated basis, equity fund assets increased by 5.0 percent to \$29.76 trillion at the end of the first quarter of 2021. Bond fund assets decreased by 1.0 percent to \$12.92 trillion in the first quarter. Balanced/mixed fund assets increased by 1.9 percent to \$7.95 trillion in the first quarter, while money market fund assets increased by 1.9 percent globally to \$8.48 trillion.

Percentage of Worldwide Regulated Open-End Fund Assets



At the end of the first quarter of 2021, 46 percent of worldwide regulated open-end fund assets were held in equity funds. The asset share of bond funds was 20 percent and the asset share of balanced/mixed funds was 12 percent. Money market fund assets represented 13 percent of the worldwide total.

By region, 52 percent of worldwide assets were in the Americas in the first quarter of 2021, 34 percent were in Europe, and 14 percent were in Africa and the Asia-Pacific regions.

Net Sales of Worldwide Regulated Open-End Funds

Billions of US dollars

	2020				2021
	Q1	Q2	Q3	Q4	Q1
All funds	691	910	291	744	1,187
Long-term	-223	424	487	654	924
Equity	-19	-2	-31	192	347

Bond	-229	307	325	326	317
Balanced/Mixed	-26	52	129	115	186
Guaranteed	-2	0	-1	-1	-1
Real Estate	15	12	10	14	10
Other	38	56	54	8	64
Money market	914	486	-196	90	263
Memo Items Included Above:					
ETFs	124	170	183	256	358
Institutional	53	22	55	75	108

Note: 46 jurisdictions reported data in Q1 2020 through Q1 2021. Assets of reporting jurisdictions represented 96 percent of assets of all jurisdictions at the end of 2021: Q1. Net sales are new sales plus reinvested dividends less redemptions plus net exchanges. Components may not add to the total because of rounding or unclassified funds. Funds of funds are excluded where possible.

Net sales of regulated open-end funds worldwide were \$1,187 billion in the first quarter of 2021. Flows into equity funds worldwide were \$347 billion in the first quarter, after experiencing \$192 billion of net inflows in the fourth quarter of 2020.

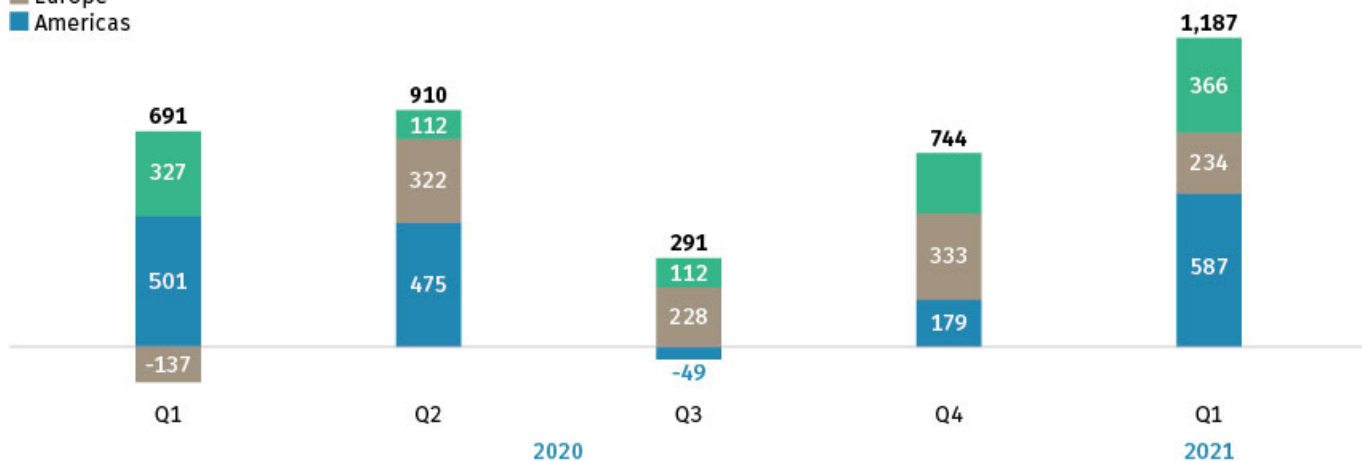
Globally, bond funds posted an inflow of \$317 billion in the first quarter of 2021, after recording an inflow of \$326 billion in the fourth quarter.

Inflows from balanced/mixed funds worldwide totaled \$186 billion in the first quarter of 2021, compared with \$115 billion of inflows in the fourth quarter of 2020.

Worldwide Net Sales of Regulated Open-End Funds by Region

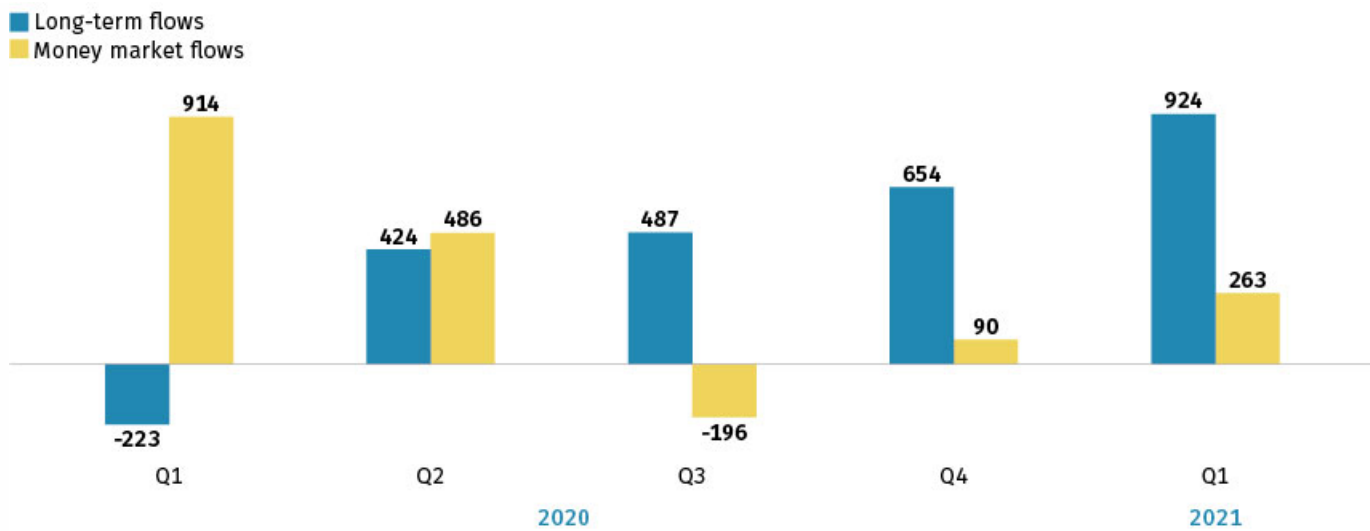
Billions of US dollars

■ Africa and Asia-Pacific
■ Europe
■ Americas



Worldwide Long-Term and Money Market Net Sales

Billions of US dollars



Money market funds worldwide experienced an inflow of \$263 billion in the first quarter of 2021 after registering an inflow of \$90 billion in the fourth quarter of 2020.

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