

March 14, 2024

Money Market Fund Holdings February 2024

Washington, DC, March 14, 2024— The Investment Company Institute (ICI) reports that, as of the final Friday in February, prime money market funds held 39.4 percent of their portfolios in daily liquid assets and 58.3 percent in weekly liquid assets, while government money market funds held 78.1 percent of their portfolios in daily liquid assets and 87.3 percent in weekly liquid assets.

At the end of February, prime funds had a weighted average maturity (WAM) of 35 days and a weighted average life (WAL) of 52 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 41 days and a WAL of 86 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets	January 2024	February 2024	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	39.1%	39.4%	10%
Weekly liquid assets	57.9%	58.3%	30%
Weighted average maturity and Weighted average life	January 2024	February 2024	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	33	35	60
Weighted average life	50	52	120
Government money market funds			
Liquid assets	January 2024	February 2024	Regulatory minimum
<i>Percentage of total assets</i>			
	78.7%	78.1%	10%

Daily liquid assets			
Weekly liquid assets	87.9%	87.3%	30%
Weighted average maturity and Weighted average life	January 2024	February 2024	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	38	41	60
Weighted average life	83	86	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas rose from \$481.39 billion in January to \$504.42 billion in February. Government money market funds' holdings attributable to the Americas rose from \$4,406.65 billion in January to \$4,434.18 billion in February.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*

Millions of dollars and as a percentage of portfolio securities

Prime money market funds				
Region		1/31/2024		2/29/2024
Americas	\$481,393	48.8%	\$504,420	49.8%
Asia and Pacific	171,171	17.4	173,437	17.1
Europe	318,577	32.3	319,111	31.5
Supranational	0	0.0	6	0.1
Other	15,226	1.5	16,906	1.7
Total	\$986,366	100.0%	\$1,013,881	100.0%
Government money market funds				
Region		1/31/2024		2/29/2024
Americas	\$4,406,654	89.4%	\$4,434,181	89.5%
Asia and Pacific	129,029	2.6	128,185	2.6

Europe	368,988	7.5	358,929	7.2
Supranational	0	0.0	0	0.0
Other	22,798	0.5	30,861	0.6
Total	\$4,927,469	100.0%	\$4,952,156	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or icipubcomm@ici.org.

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.