

September 18, 2023

Money Market Fund Holdings August 2023

Washington, DC, September 18, 2023—The Investment Company Institute (ICI) reports that, as of the final Friday in August, prime money market funds held 39.9 percent of their portfolios in daily liquid assets and 58.3 percent in weekly liquid assets, while government money market funds held 81.8 percent of their portfolios in daily liquid assets and 88.4 percent in weekly liquid assets.

At the end of August, prime funds had a weighted average maturity (WAM) of 25 days and a weighted average life (WAL) of 51 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 24 days and a WAL of 65 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets <i>Percentage of total assets</i>	July 2023	August 2023	Regulatory minimum
Daily liquid assets	41.9%	39.9%	10%
Weekly liquid assets	59.5%	58.3%	30%
Weighted average maturity and Weighted average life			
	July 2023	August 2023	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	22	25	60
Weighted average life	46	51	120
Government money market funds			
Liquid assets <i>Percentage of total assets</i>	July 2023	August 2023	Regulatory minimum
Daily liquid assets	82.0%	81.8%	10%
Weekly liquid assets	88.8%	88.4%	30%

Weighted average maturity and Weighted average life	July 2023	August 2023	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	24	24	60
Weighted average life	64	65	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas rose from \$432.67 billion in July to \$450.36 billion in August. Government money market funds' holdings attributable to the Americas rose from \$4,150.11 billion in July to \$4,205.05 billion in August.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*

Millions of dollars and as a percentage of portfolio securities

Prime money market funds				
Region	7/31/2023		8/31/2023	
Americas	\$432,666	51.1%	\$450,357	51.7%
Asia and Pacific	129,824	15.3	134,876	15.5
Europe	269,803	31.9	271,654	31.2
Supranational	496	0.1	506	0.1
Other	13,107	1.5	14,376	1.6
Total	\$845,896	100.0%	\$871,768	100.0%
Government money market funds				
Region	7/31/2023		8/31/2023	
Americas	\$4,150,112	91.1%	\$4,205,047	90.5%
Asia and Pacific	100,713		103,194	2.2
		2.2		
Europe	295,175		326,873	7.0
		6.5		

Supranational	0	0.0	0	0.0
Other	11,443	0.3	13,733	0.3
Total	\$4,557,443	100.0%	\$4,648,847	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or icipubcomm@ici.org.

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