

September 16, 2021

Money Market Fund Holdings August 2021

Washington, DC, September 16, 2021— The Investment Company Institute (ICI) reports that, as of the final Friday in August, prime money market funds held 31.7 percent of their portfolios in daily liquid assets and 48.6 percent in weekly liquid assets, while government money market funds held 81.3 percent of their portfolios in daily liquid assets and 89.8 percent in weekly liquid assets.

At the end of August, prime funds had a weighted average maturity (WAM) of 43 days and a weighted average life (WAL) of 61 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 36 days and a WAL of 83 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds			
Liquid assets	July 2021	August 2021	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	33.7%	31.7%	10%
Weekly liquid assets	49.4%	48.6%	30%
Weighted average maturity and Weighted average life	July 2021	August 2021	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	45	43	60
Weighted average life	61	61	120
Government money market funds			
Liquid assets	July 2021	August 2021	Regulatory minimum
<i>Percentage of total assets</i>			
	81.9%	81.3%	10%

Daily liquid assets			
Weekly liquid assets	90.2%	89.8%	30%
Weighted average maturity and Weighted average life	July 2021	August 2021	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	37	36	60
Weighted average life	85	83	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas declined from \$187.85 billion in July to \$185.34 billion in August. Government money market funds' holdings attributable to the Americas rose from \$3,509.32 billion in July to \$3,567.89 billion in August.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*

Millions of dollars and as a percentage of portfolio securities

Prime money market funds				
Region	7/31/2021		8/31/2021	
Americas	\$187,853	39.3%	\$185,337	39.2%
Asia and Pacific	92,022	19.2	86,417	18.3
Europe	192,742	40.3	194,967	41.2
Supranational	223	0.1	230	0.1
Other	5,623	1.2	5,897	1.2
Total	\$478,462	100.0%	\$472,848	100.0%
Government money market funds				
Region	7/31/2021		8/31/2021	
Americas	\$3,509,318	89.2%	\$3,567,885	89.4%
Asia and Pacific	131,036	3.3	132,874	3.3

Europe	284,432	7.2	275,745	6.9
Supranational	0	0.0	0	0.0
Other	10,244	0.3	13,182	0.3
Total	\$3,935,030	100.0%	\$3,989,685	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

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