

April 16, 2024

Estimated ETF Net Issuance

Washington, DC; April 16, 2024—The estimated value of all exchange-traded fund¹ (ETF) shares issued exceeded that of shares redeemed by \$18.77 billion for the week ended April 10, 2024, the Investment Company Institute reported today. In addition to this report, ICI will also be publishing long-term mutual fund flows and a report that combines data for ETFs and mutual funds, available on the [ICI website](http://ICI.website).

ETF Estimated Net Issuance

Millions of dollars

	4/10/2024	4/3/2024	3/27/2024	3/20/2024	3/13/2024
Equity	9,439	14,548	23,077	10,321	41,572
Domestic	7,434	10,894	19,930	4,466	40,408
World	2,005	3,654	3,147	5,855	1,164
Hybrid	122	164	175	230	120
Bond	9,438	5,234	5,645	-2,198	5,140
Taxable	8,494	5,254	4,780	-1,811	5,038
Municipal	944	-19	865	-388	102
Commodity	-231	858	-206	1,828	155
Total	18,769	20,805	28,691	10,180	46,987

Note: Components may not add to the total because of rounding. Includes funds not registered under the Investment Company Act of 1940.

Equity ETFs² had estimated net issuance of \$9.44 billion for the week, compared to estimated net issuance of \$14.55 billion in the previous week. Domestic equity ETFs had estimated net issuance of \$7.43 billion, and world equity ETFs had estimated net issuance of \$2.01 billion.

Hybrid ETFs²—which can invest in stocks and fixed-income securities—had estimated net issuance of \$122 million for the week, compared to estimated net issuance of \$164 million in the previous week.

Bond ETFs² had estimated net issuance of \$9.44 billion for the week, compared to estimated net issuance of \$5.23 billion during the previous week. Taxable bond ETFs saw estimated net issuance of \$8.49 billion, and municipal bond ETFs had estimated net issuance of \$944 million.

Commodity ETFs²—which are ETFs (both registered and not registered under the Investment Company Act of 1940) that invest primarily in commodities, currencies, and futures—had estimated negative net issuance of \$231 million for the week, compared to estimated net issuance of \$858 million during the previous week.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at 202-371-5413 or media@ici.org.

Notes: Weekly ETF net issuance are estimates that represent industry totals. Actual net issuance data are collected on a monthly basis and are reported in ICI's "Monthly Exchange-Traded Fund Data"; therefore, there are differences between these weekly estimates and the monthly net issuance. Data for previous weeks may reflect revisions because of data adjustments, reclassifications, and changes in the number of ETFs reporting. [Historical flow data](#) are available on the ICI website.

ENDNOTES

¹ Data for ETFs that invest primarily in other ETFs were excluded from the series.

² ICI classifies ETFs based on language in the fund prospectus. For a detailed description of ICI classifications, please see [ICI ETF Investment Objective Definitions](#).