

March 18, 2025

## Estimated ETF Net Issuance

**Washington, DC; March 18, 2025**—The estimated value of all exchange-traded fund<sup>1</sup> (ETF) shares issued exceeded that of shares redeemed by \$32.65 billion for the week ended March 12, 2025, the Investment Company Institute reported today. In addition to this report, ICI will also be publishing long-term mutual fund flows and a report that combines data for ETFs and mutual funds, available on the [ICI website](http://www.ici.org).

### ETF Estimated Net Issuance

*Millions of dollars*

	3/12/2025	3/5/2025	2/26/2025	2/19/2025	2/12/2025
Equity	21,352	9,044	30,091	11,751	9,480
Domestic	16,984	7,978	26,500	7,427	6,538
World	4,368	1,066	3,591	4,324	2,943
Hybrid	60	53	616	156	148
Bond	10,820	9,157	10,087	9,797	11,635
Taxable	11,570	8,787	9,026	9,016	10,250
Municipal	-750	370	1,062	782	1,385

Commodity	422	645	3,191	1,814	1,614
<b>Total</b>	<b>32,654</b>	<b>18,899</b>	<b>43,986</b>	<b>23,518</b>	<b>22,878</b>

Note: Components may not add to the total because of rounding. Includes funds not registered under the Investment Company Act of 1940.

**Equity ETFs**<sup>2</sup> had estimated net issuance of \$21.35 billion for the week, compared to estimated net issuance of \$9.04 billion in the previous week. Domestic equity ETFs had estimated net issuance of \$16.98 billion, and world equity ETFs had estimated net issuance of \$4.37 billion.

**Hybrid ETFs**<sup>2</sup>—which can invest in stocks and fixed-income securities—had estimated net issuance of \$60 million for the week, compared to estimated net issuance of \$53 million in the previous week.

**Bond ETFs**<sup>2</sup> had estimated net issuance of \$10.82 billion for the week, compared to estimated net issuance of \$9.16 billion during the previous week. Taxable bond ETFs saw estimated net issuance of \$11.57 billion, and municipal bond ETFs had estimated negative net issuance of \$750 million.

**Commodity ETFs**<sup>2</sup>—which are ETFs (both registered and not registered under the Investment Company Act of 1940) that invest primarily in commodities, currencies, and futures—had estimated net issuance of \$422 million for the week, compared to estimated net issuance of \$645 million during the previous week.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at [media@ici.org](mailto:media@ici.org).

**Notes:** Weekly ETF net issuance are estimates that represent industry totals. Actual net issuance data are collected on a monthly basis and are reported in ICI's "Monthly Exchange-Traded Fund Data"; therefore, there are differences between these weekly estimates and the monthly net issuance. Data for previous weeks may reflect revisions because of data adjustments, reclassifications, and changes in the number of ETFs reporting. [Historical flow data](#) are available on the ICI website.

## ENDNOTES

<sup>1</sup> Data for ETFs that invest primarily in other ETFs were excluded from the series.

<sup>2</sup> ICI classifies ETFs based on language in the fund prospectus. For a detailed description of ICI classifications, please see [ICI ETF Investment Objective Definitions](#).