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Washington, DC; April 14, 2021—Investment Company Institute (ICI) President and CEO Eric J. Pan issued the following statement after the US Senate voted to confirm Gary Gensler as chair of the Securities and Exchange Commission (SEC).

“ICI congratulates Gary Gensler on his confirmation to serve as SEC chair. We commend his commitment to promoting innovation while ensuring competitive, efficient, and transparent markets for investors. We support his agenda to develop an effective ESG disclosure system based on the principle of economic materiality, which will provide useful, reliable, and comparable disclosure to the investment community. We also look forward to supporting his efforts to make it easier for funds to deliver information electronically to shareholders consistent with their preferences. We stand ready to work with Chair Gensler and the SEC staff on these and other issues of importance to regulated funds and their more than 100 million investors.”

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