

August 19, 2021

Closed-End Fund Assets and Net Issuance

Washington, DC, August 19, 2021—The combined assets of the nation's closed-end funds were \$305.19 billion at the end of June 2021 according to ICI. The Institute's quarterly statistical collection also includes the value of shares issued and redeemed by closed-end funds.

Assets of Closed-End Funds by Type

End of Period, Millions of dollars

	2021: 2Q	2021: 1Q	2020
Equity	122,706	114,987	105,888
Domestic	90,970	85,144	76,623
Global	31,736	29,843	29,265
Bond	182,479	178,499	175,955
Domestic Taxable	61,301	59,581	59,378
Domestic Municipal	96,977	95,274	95,172
Global	24,201	23,644	21,405
Total	305,185	293,486	281,843

Note: Components may not add to the total because of rounding.

Highlights: Total closed-end fund assets increased \$11.70 billion during the second quarter. Equity fund assets increased by \$7.72 billion to \$122.71 billion, and bond fund assets increased by \$3.98 billion to \$182.48 billion.

For the quarter, closed-end funds had net issuance of \$2.89 billion, compared with net issuance of \$6.75 billion in the first quarter of 2021.

There were 470 closed-end funds at the end of the second quarter. Bond funds numbered 296, and equity funds totaled 174. There were 494 closed-end funds at year-end 2020.

Value of Shares Issued and Redeemed by All Closed-End Funds

Millions of dollars

	2021: 2Q	2021: 1Q	2020	2019

Gross Issuance	2,896	7,117	4,886	7,515
Gross Redemptions	8	368	2,149	1,633
Net Issuance	2,889	6,749	2,737	5,882

Note: Components may not add to the total because of rounding.

Number of Closed-End Funds by Type

	2021: 2Q	2021: 1Q	2020
Equity	174	175	176
Domestic	109	110	110
Global	65	65	66
Bond	296	309	318
Domestic Taxable	132	132	133
Domestic Municipal	128	140	149
Global	36	37	36
Total	470	484	494

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