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Washington, DC, September 11, 2001 - The following is a statement from Investment Company Institute President Matthew P. Fink:

"The Investment Company Institute, the national association of the American mutual fund industry, deplores the acts of terrorism that today occurred in New York and Washington. We mourn the loss of life that resulted and extend our deepest sympathy to the families and friends of the victims. We are confident in the ability of our government and law enforcement officials to bring the terrorists to justice.

"Mutual funds will be ready to resume business as soon as the U.S. financial markets reopen. In the meantime, mutual fund investors can rest assured that their mutual fund assets are fully protected. Investor transactions will be handled in an orderly fashion and computed at the next available market price."

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