

James Capezzuto
Senior Attorney Advisor
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Mr. Capezzuto is a Senior Attorney Adviser in the New York Regional Office Inspection Program. He previously served as a CCO and US Counsel of Aberdeen Asset Management Inc., Senior Counsel at UBS Asset Management, CCO for Bank of America Alternative Investments and Senior Counsel at Deutsche Bank Asset Management.

Gregory D. DiMeglio

As chair of Stradley Ronon's Securities Enforcement Practice Group, Greg DiMeglio represents and counsels public companies, investment companies, investment advisers, broker-dealers and individuals in connection with examinations, investigations and enforcement actions by the U.S. Securities and Exchange Commission, grand juries, state regulators and industry self-regulatory organizations. He also conducts internal investigations designed to advise and assist companies, boards of directors and board committees in preventing and addressing agency actions, and represents companies and individuals in private securities litigation.

Prior to joining Stradley Ronon, Mr. DiMeglio was a senior counsel in the SEC's Division of Enforcement in Washington, D.C. During nearly eight years with the SEC, Mr. DiMeglio was responsible for a number of significant enforcement investigations and actions involving financial fraud, reporting and disclosure violations, broker-dealer fraud and other violations of the federal securities laws. He received a Division of Enforcement Director's Award for his work on a complex financial fraud investigation.

Robert B. Kaplan
Co-Chief of the Asset Management Unit
U.S. Securities and Exchange Commission
Washington, DC

Robert Kaplan is the Co-Chief of the Asset Management Unit in the Division of Enforcement of the U.S. Securities and Exchange Commission. Prior to his appointment to Unit Co-Chief earlier this year, Mr. Kaplan served for six years as an Assistant Director in the Division of Enforcement. From 1998-2004, he served as an Assistant Chief Litigation Counsel for the Division. Mr. Kaplan spent the preceding three years as a Staff Attorney and Senior Counsel in the Division. Before joining the SEC in 1995, Mr. Kaplan worked in private practice with a law firm in New York City. He received his B.A. degree from Columbia University, and his J.D. from the New York University School of Law. He is a member of the New York Bar.

Bruce G. Leto

Bruce G. Leto is a Partner and Chair of the Investment Management Group at Stradley Ronon Stevens & Young, LLP in Philadelphia, Pennsylvania. Mr. Leto joined Stradley Ronon in 1986 and became a partner in 1993. He has served as a member of the firm's Board of Directors at various times from 1994 until the present. For 23 years, Mr. Leto has counseled investment companies, investment advisers, independent directors and broker-dealers on securities and corporate matters relating to pooled investment products, including registered and unregistered open- and closed-end investment companies. Mr. Leto counsels

such clients on registration, transactional and compliance matters, and on various other issues, including securities lending.

In 1997, Mr. Leto was involved in successfully obtaining a no-action letter in the securities lending area for a client relating to the percentage of a fund's portfolio that may be loaned. Mr. Leto is an Advisory Board Member of the Mutual Fund Directors Forum - a nonprofit membership organization for investment company independent directors dedicated to improving mutual fund governance. He is also an Advisory Board Member of *Board IQ*, a publication specifically geared toward issues confronting boards of trustees/directors. On September 29, 2009, Mr. Leto was a panelist at the SEC Roundtable discussion entitled "Securities Lending and Investor Protection Concerns: Cash Collateral Reinvestment; Default; Lending Agent Compensation and Fee Splits; Proxy Voting." Mr. Leto is a frequent lecturer at seminars sponsored by the Investment Company Institute, the Independent Directors Council, the Philadelphia Bar Association and other organizations. He speaks on topics such as mutual fund director issues, soft dollars and directed brokerage, master/feeder structures and multiple classes of shares, pricing of investment company securities, valuation of portfolio securities and securities lending. In addition to other noteworthy recognitions, Mr. Leto was selected in September 2009 by mutual fund industry news source *Ignites* as a 2009 "Fund Titan" in the category of Outside Counsel. Fund Titan awards recognize legal and compliance professionals who make a significant mark on the mutual fund industry.

Mr. Leto graduated from Villanova University School of Law (cum laude) in 1986 and from Haverford College (cum laude) in 1983.