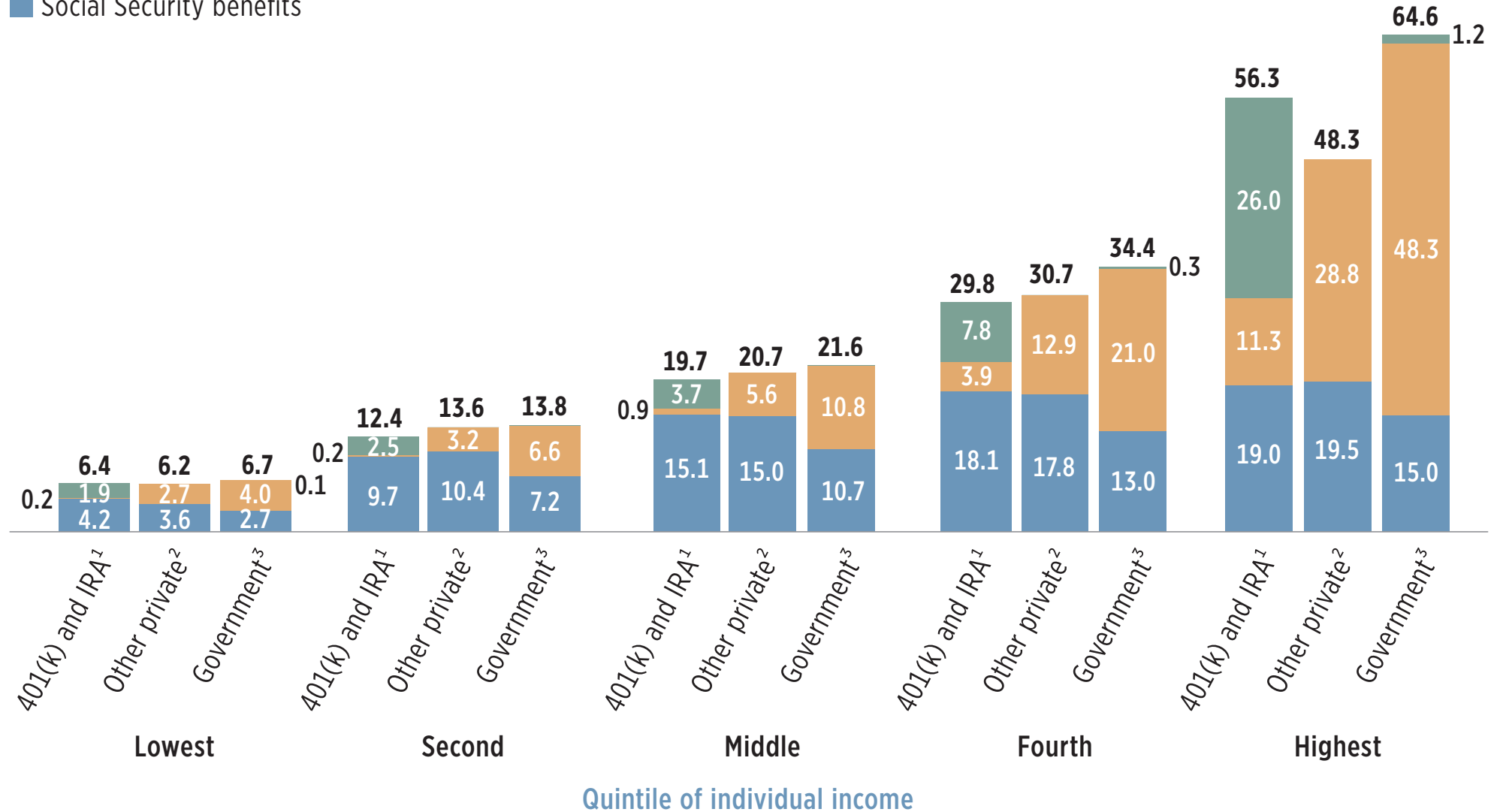


Analysis of Retirement Preparedness Requires a More Holistic Approach

Components of average annual income among individuals aged 65 or older by type of pension income received, thousands of dollars, 2014

- Distributions from 401(k) plans and IRAs
- Distributions from other pensions and annuities
- Social Security benefits



¹ Individuals are those with distributions from 401(k) plans, IRAs, or both; but no direct distributions from government pensions. Assets in IRAs include rollovers from employer-sponsored retirement plans. Rollovers may be from any type of plan, including both defined contribution plans and defined benefit plans, and including both private-sector plans and government-employee plans.

² Individuals are those with distributions from other private-sector pensions, annuities, or both; but no distributions from a 401(k) plan, an IRA, or a government pension.

³ Individuals are those with distributions from a government pension.

Source: ICI tabulations of March 2015 Current Population Survey data