

GLOBAL RETIREMENT ISSUES

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Speaker Biographies

PABLO ANTOLIN

Pablo Antolin is principal economist and head of the private pensions unit of the OECD Financial Affairs Division. He manages the research and policy program of the Working Party on Private Pensions (WPPP), a body that brings together policymakers, regulators, and representatives from private sectors in almost 40 countries around the world. His work covers issues related to the operation and regulation of funded retirement systems.

The WPPP's current work addresses issues related to aging populations, their impact on pensions, and the contribution of funded pensions to retirement income adequacy. The work includes collecting and disseminating standardized pension fund statistics; the OECD Core Principles of Private Pension Regulation; work on pension funds as institutional investors; capital requirements and long-term investment; how pension funds, annuity providers, and the regulatory framework incorporate future improvements in mortality and life expectancy; an analysis of the role that private pensions play and could play in the retirement saving adequacy of current and future pensioners; an assessment of the different annuity products in different countries according to the guarantees they provide; and an assessment of the impact of fiscal incentives on retirement savings.

Antolin has been instrumental in putting together many OECD products, including the *OECD Pensions Outlook 2016* and the "OECD Roadmap for the Good Design of Retirement Saving Plans." He has a PhD in economics from the University of Oxford and an undergraduate degree in economics from the University of Alicante (Spain).

PAUL SCHOTT STEVENS

Since June 2004, Paul Schott Stevens has served as president and CEO of the Investment Company Institute (ICI), the leading association globally of investment funds. Stevens has steered ICI during some of the most challenging years in its history, through the financial crisis and beyond. He has led ICI's efforts on a series of crucial issues—money market fund reform, passage and implementation of the Dodd-Frank Act, and critically important fiscal and tax issues. He directed the 2011 launch of ICI Global to respond to the globalization of fund investing and regulation, and has consistently championed the role of investment funds and defined contribution plans in providing for retirement.

Stevens served as general counsel of ICI from 1993 to 1997. He also practiced law in Washington, DC, for many years, most recently as a partner in the financial services group of Dechert LLP. In addition, Stevens served in senior government positions at the White House and Defense Department, including as special assistant for national security affairs to President Ronald Reagan and chief of staff of the National Security Council. Upon leaving government service, he was awarded the Defense Department's Medal for Distinguished Public Service, its highest civilian decoration. Over his career, Stevens has been involved with a wide range of professional, cultural, community, and church activities. He received a BA, *magna cum laude*, from Yale University, and a JD from the University of Virginia's School of Law. He and his wife, Joyce, live in Alexandria, Virginia, and have four sons.