Key Takeaways from the Global Retirement Savings Conference

Dennis Simmons Principal - Global Retirement Savings, Legal, Vanguard: One of the things that came out loud and clear, and has over the last five years, has been the continuing importance of defined contribution and private pension systems. Also, I think there was a lot of very helpful discussion around how public systems and private systems really work together, and I think that leads to the other takeaway—the openness of governments and thought leaders like OECD, their openness to really working with private firms to understand what really makes efficient and effective systems and what makes those work. That’s one of the reasons actually why I’m pleased to be chairing the ICI Global Retirement Savings Committee, a relatively newly formed committee, and I think the committee is going to be in a really nice position to help ICI Global and the mutual fund industry really partner effectively with thought leaders and government officials in terms of—we can really serve as a good sounding board and good resource for those thought leaders.