



NEWS RELEASE

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ICI Applauds FINRA Action to Make E-Delivery the Default for Investors

Washington, DC; February 3, 2026—Investment Company Institute (ICI) President and CEO Eric Pan today released the following statement regarding the Financial Industry Regulatory Authority (FINRA)’s updated requirements governing how broker-dealers deliver investor disclosures and other communications. Once effective, the updates will allow member firms to make electronic delivery (e-delivery) their default delivery method:

“ICI welcomes FINRA’s decision to bring investor communications into the 21st century by allowing broker-dealers to deliver information electronically by default. E-delivery makes sense; it’s seamless and convenient, saves money, reduces waste, and reflects investor preferences.

“A recent ICI survey showed that investors in funds overwhelmingly support e-delivery with 88% of fund investors agreeing that e-delivery should be the default, as long as people can still request paper at no cost. We found potential savings for funds alone of \$3 billion to \$4 billion over five years from transitioning to default e-delivery.

“FINRA’s move toward modernization continues to protect the ability of investors who would prefer to receive paper to do so.

“The House of Representatives has supported this idea on a bipartisan basis. We encourage the SEC to follow suit and look forward to continuing to work with them to better align regulations with investor preferences. E-delivery is the right move for investors in 2026.”

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