



COMMENT LETTER

January 26, 2026

ICI Comment Letter to the SEC to Expand Its Principles Based Co-Investment Relief

The Investment Company Institute submitted a comment letter to the Securities and Exchange Commission to expand its principles-based co-investment relief, which was first issued in April 2025—to open-end funds, thereby allowing open-end funds to participate in co-investment transactions alongside private funds under the same updated conditions as closed-end funds and business development companies.

Read more in the [comment letter](#).

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