



## STATISTICAL REPORT

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# Release: Closed-End Fund Assets, First Quarter 2026

## Closed-End Fund Assets and Net Issuance

**Washington, DC, June 3, 2026**—The combined assets of the nation’s closed-end funds were \$253.31 billion at the end of March 2026 according to ICI. The Institute’s quarterly statistical collection also includes the value of shares issued and redeemed by closed-end funds.

### Assets of Closed-End Funds by Type End of Period, Millions of dollars

	2026: Q1	2025: Q4	2024
Equity	112,024	112,175	104,086
Domestic	83,523	83,043	78,294
Global	28,501	29,132	25,793
Bond	141,281	144,531	147,047
Domestic Taxable	53,707	54,981	55,520
Domestic Municipal	68,312	69,820	74,361
Global	19,263	19,731	17,166
<b>Total</b>	<b>253,305</b>	<b>256,706</b>	<b>251,133</b>

Note: Components may not add to the total because of rounding.

**Highlights:** Total closed-end fund assets decreased \$3.4 billion during the first quarter. Equity fund assets decreased by \$151 million to \$112.02 billion, and bond fund assets decreased by \$3.25 billion to \$141.28 billion.

For the quarter, closed-end funds had net issuance of \$516 million, compared with net issuance of \$619 million in the fourth quarter of 2025.

There were 347 closed-end funds at the end of the first quarter. Bond funds numbered 212, and equity funds totaled 135. There were 364 closed-end funds in the fourth quarter of 2025.

**Value of Shares Issued and Redeemed by All Closed-End Funds**  
**Millions of dollars**

	<b>2026: Q1</b>	<b>2025: Q4</b>	<b>2024</b>	<b>2023</b>
Gross Issuance	716	715	1,714	915
Gross Redemptions	200	95	3,202	1,796
<b>Net Issuance</b>	<b>516</b>	<b>619</b>	<b>-1,488</b>	<b>-881</b>

Note: Components may not add to the total because of rounding.

**Number of Closed-End Funds by Type**

	<b>2026: Q1</b>	<b>2025: Q4</b>	<b>2024</b>
Equity	135	137	148
Domestic	80	82	90
Global	55	55	58
Bond	212	227	245
Domestic Taxable	103	103	109
Domestic Municipal	81	96	109
Global	28	28	27
<b>Total</b>	<b>347</b>	<b>364</b>	<b>393</b>

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