

INVESTMENT COMPANY INSTITUTE

CLOSED-END FUNDS

2003:Q2

Table 1

Total Net Assets

Millions of dollars, end of period

Period	Total	Investment Objective							Memo: Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International		
Annual										
1996	146,630	46,749	19,692	27,057	99,882	28,581	59,254	12,046	18,078	
1997	151,969	49,901	20,536	29,365	102,068	28,315	61,840	11,912	18,872	
1998	156,809	47,579	22,529	25,050	109,230	34,940	63,836	10,454	19,607	
1999	147,118	41,267	24,696	16,571	105,851	30,848	64,655	10,348	22,519	
2000	143,939	36,602	24,548	12,054	107,337	28,541	69,120	9,676	24,883	
2001	142,419	31,072	22,258	8,814	111,347	26,566	75,678	9,102	27,812	
2002	158,504	33,479	26,361	7,118	125,025	25,618	89,993	9,414	36,054	
Quarterly										
2001	Q1	140,452	32,541	22,857	9,684	107,911	27,329	71,369	9,213	24,871
	Q2	140,687	33,902	24,262	9,640	106,785	25,593	71,967	9,225	25,731
	Q3	137,901	29,149	21,178	7,971	108,752	24,925	74,838	8,989	26,169
	Q4	142,419	31,072	22,258	8,814	111,347	26,566	75,678	9,102	27,812
2002	Q1	144,187	30,986	21,429	9,557	113,201	27,171	76,833	9,197	29,127
	Q2	145,942	30,316	21,942	8,374	115,626	26,621	79,918	9,087	30,279
	Q3	152,076	30,645	23,453	7,192	121,431	26,014	86,405	9,012	32,454
	Q4	158,504	33,479	26,361	7,118	125,025	25,618	89,993	9,414	36,054
2003	Q1	165,762	33,700	26,900	6,799	132,062	31,851	90,399	9,813	37,897
	Q2	185,403	39,360	31,467	7,893	146,043	43,848	91,695	10,500	38,688

Note: Components may not sum to total because of rounding.

Table 2
Number of Funds

End of period

Period	Total	Investment Objective							Memo. Number of Funds with Preferred Share	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International		
Annual										
1996	492	140	49	91	352	116	203	33	177	
1997	486	136	45	91	350	115	202	33	180	
1998	493	127	44	83	366	124	211	31	184	
1999	512	124	49	75	388	117	241	30	206	
2000	484	122	52	70	362	109	223	30	204	
2001	495	116	51	65	379	109	242	28	236	
2002	544	122	62	60	422	105	292	25	292	
Quarterly										
2002	Q1	502	115	51	64	387	111	250	26	244
	Q2	507	116	54	62	391	112	253	26	259
	Q3	524	120	59	61	404	112	267	25	271
	Q4	544	122	62	60	422	105	292	25	292
2003	Q1	550	122	63	59	428	110	293	25	314
	Q2	555	122	65	57	433	119	289	25	316

Table 3
Share Issuance and Number of Shareholders

Item	Total	Equity Funds			Bond Funds				
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International	
Share Issuance¹									
(millions of dollars)									
2002 Q1	3,535	593	591	2	2,942	804	2,137	0	
2002 Q2	5,693	2,553	2,538	16	3,140	367	2,773	0	
2002 Q3	7,644	3,580	3,580	0	4,064	319	3,745	0	
2002 Q4	7,985	2,429	2,429	0	5,555	819	4,737	0	
2003 Q1	7,199	1,195	1,155	40	6,005	5,364	641	0	
2003 Q2	11,607	1,992	1,943	49	9,615	9,611	3	1	
Number of Shareholders									
(end of quarter)									
2002 Q1	3,535,128	1,013,083	734,837	278,246	2,522,045	961,949	1,340,533	219,563	
2002 Q2	3,683,483	1,086,816	828,008	258,808	2,596,667	965,458	1,406,631	224,578	
2002 Q3	3,762,880	1,149,257	890,243	259,014	2,613,623	954,711	1,440,165	218,747	
2002 Q4	3,803,849	1,173,689	919,035	254,654	2,630,160	920,253	1,493,841	216,066	
2003 Q1	3,992,609	1,206,646	960,142	246,504	2,785,963	1,097,652	1,469,072	219,239	
2003 Q2	4,055,355	1,220,910	962,027	258,883	2,834,445	1,144,380	1,471,758	218,307	

¹ Net proceeds from underwritings, additional offerings, and other issuance.