

SUPPLEMENTARY TABLES

Table S1

TOTAL NET ASSETS IN U.S. DOLLARS¹

Millions, end of period

COUNTRY	1998	1999	2000	2001	2002		2003	
					Q3	Q4	Q1	Q2
World	9,299,148	11,391,139	11,866,788	11,635,098	10,662,743	11,300,985	11,208,194	12,364,094
Americas	5,867,188	7,264,472	7,419,549	7,431,593	6,430,453	6,777,502	6,665,984	7,294,820
Argentina	6,930	6,990	7,425	3,751	897	1,021	1,124	1,315
Brazil	118,687	117,758	148,538	148,189	86,075	96,729	114,148	143,793
Canada	213,451	269,825	279,511	267,863	240,151	248,979	251,760	290,194
Chile	2,910	4,091		5,090	6,698	6,705	5,526	6,143
Costa Rica			919		1,845	1,738	1,911	2,168
Mexico		19,468	18,488	31,723	30,736	30,759	27,794	35,594
United States	5,525,209	6,846,340	6,964,667	6,974,976	6,064,051	6,391,571	6,263,721	6,815,613
Europe	2,743,227	3,203,402	3,296,015	3,164,993	3,158,995	3,459,007	3,467,434	3,901,474
Austria	57,447	56,254	56,549	55,211	61,777	66,877	70,796	77,709
Belgium	56,339	65,461	70,313	68,661	66,725	74,983	75,060	83,713
Czech Republic	556	1,473	1,990	1,778	2,986	3,297	3,711	4,118
Denmark ²	19,521	27,558	32,485	33,831	36,509	40,153	35,437	39,870
Finland	5,695	10,318	12,698	12,933	14,740	16,516	19,171	22,753
France	626,154	656,132	721,973	713,378	786,532	845,147	906,246	993,463
Germany	190,520	237,312	238,029	213,662	194,538	209,168	210,235	239,734
Greece	32,122	36,397	29,154	23,888	21,935	26,621	28,798	33,403
Hungary	1,476	1,725	1,953	2,260			4,648	4,551
Ireland	50,337	95,175	137,024	191,840	227,169	250,116	256,583	297,351
Italy	439,701	475,661	424,014	359,879	352,601	378,259	392,684	432,266
Liechtenstein						3,847	3,742	7,578
Luxembourg	508,441	661,084	747,117	758,720	752,192	803,869	816,446	912,738
Netherlands	80,120	94,539	93,580	79,165		84,211		
Norway	11,148	15,107	16,228	14,752	14,304	15,471	14,610	16,792
Poland	506	762	1,546		3,953	5,468	6,060	7,499
Portugal	22,574	19,704	16,588	16,618	18,518	19,969	20,775	22,580
Romania			8	10	25	27	29	29
Russia	29	177	177	297	329	372	432	613
Spain	238,917	207,603	172,438	159,899	166,368	179,133	191,297	212,061
Sweden	54,923	83,250	78,085	65,538	52,241	57,992	58,545	69,729
Switzerland ³	69,151	82,512	83,059	75,973	86,462	82,622	73,978	83,032
Turkey					5,065	6,002	6,438	9,073
United Kingdom	277,551	375,199	361,008	316,702	294,027	288,887	271,715	330,816
Asia and Pacific	676,573	905,030	1,134,302	1,023,952	1,056,412	1,043,493	1,052,643	1,142,104
Australia			341,955	334,016	339,037	356,304	377,281	433,600
Hong Kong	98,767	182,265	195,924	170,073	198,939	164,322	175,353	201,145
India	8,685	13,065	13,831					
Japan	376,533	502,752	431,996	343,907	307,868	303,191	291,261	297,769
Korea, Rep. of	165,028	167,177	110,613	119,439	142,218	149,544	136,258	133,762
New Zealand	7,250	8,502	7,802	6,564	6,858	7,505	7,705	8,364
Philippines		117	108	211	442	474	538	632
Taiwan	20,310	31,153	32,074	49,742	61,049	62,153	64,246	66,832
Africa	12,160	18,235	16,921	14,561	16,883	20,983	22,133	25,695
South Africa	12,160	18,235	16,921	14,561	16,883	20,983	22,133	25,695

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S2
TOTAL NET ASSETS IN EUROS¹

Millions, end of period

COUNTRY	1998 ²	1999	2000	2001	2002		2003	
					Q3	Q4	Q1	Q2
World	7,935,103	11,314,202	12,592,092	13,051,147	10,814,141	10,776,185	10,287,466	10,820,070
Americas	5,006,560	7,215,407	7,873,035	8,336,055	6,521,758	6,462,766	6,118,389	6,383,845
Argentina	5,914	6,942	7,879	4,208	910	974	1,031	1,151
Brazil	101,277	116,963	157,616	166,225	87,297	92,237	104,771	125,836
Canada	182,141	268,002	296,595	300,464	243,561	237,417	231,078	253,954
Chile	2,483	4,063		5,710	6,793	6,393	5,072	5,376
Costa Rica			976		1,871	1,658	1,754	1,898
Mexico		19,336	19,618	35,584	31,173	29,331	25,511	31,149
United States	4,714,744	6,800,099	7,390,351	7,823,865	6,150,153	6,094,756	5,749,170	5,964,481
Europe	2,340,837	3,181,766	3,497,470	3,550,188	3,203,849	3,298,376	3,182,592	3,414,259
Austria	49,021	55,874	60,005	61,930	62,654	63,771	64,980	68,005
Belgium	48,075	65,019	74,611	77,017	67,672	71,501	68,894	73,259
Czech Republic	475	1,463	2,112	1,994	3,028	3,144	3,406	3,604
Denmark ³	16,657	27,372	34,470	37,948	37,027	38,289	32,526	34,891
Finland	4,860	10,248	13,474	14,507	14,949	15,749	17,596	19,912
France	534,306	651,700	766,100	800,200	797,700	805,900	831,800	869,400
Germany	162,573	235,709	252,578	239,666	197,300	199,455	192,965	209,796
Greece	27,410	36,151	30,936	26,795	22,246	25,385	26,432	29,232
Hungary	1,260	1,714	2,072	2,535			4,266	3,983
Ireland	42,954	94,532	145,399	215,188	230,395	238,501	235,505	260,218
Italy	375,204	472,448	449,930	403,678	357,608	360,693	360,426	378,285
Liechtenstein						3,668	3,435	6,631
Luxembourg	433,860	656,619	792,781	851,060	762,872	766,539	749,377	798,756
Netherlands	68,367	93,900	99,300	88,800		80,300		
Norway	9,513	15,005	17,219	16,547	14,507	14,753	13,409	14,695
Poland	432	757	1,641		4,009	5,214	5,562	6,563
Portugal	19,262	19,571	17,602	18,640	18,781	19,042	19,068	19,760
Romania			8	11	26	26	27	26
Russia	25	176	188	333	334	355	396	536
Spain	203,872	206,201	182,977	179,359	168,730	170,814	175,582	185,579
Sweden	46,866	82,687	82,857	73,514	52,982	55,298	53,735	61,022
Switzerland ⁴	59,007	81,954	88,135	85,219	87,689	78,785	67,901	72,663
Turkey					5,137	5,724	5,909	7,940
United Kingdom	236,839	372,665	383,073	355,246	298,202	275,471	249,394	289,504
Asia and Pacific	577,330	898,918	1,203,632	1,148,572	1,071,411	995,035	966,170	999,479
Australia			362,855	374,667	343,851	339,758	346,288	379,452
Hong Kong	84,279	181,034	207,899	190,771	201,764	156,691	160,948	176,026
India	7,411	12,976	14,676					
Japan	321,302	499,357	458,400	385,762	312,240	289,111	267,334	260,584
Korea, Rep. of	140,821	166,048	117,373	133,976	144,237	142,600	125,065	117,057
New Zealand	6,187	8,445	8,279	7,363	6,956	7,156	7,072	7,319
Philippines		116	114	236	448	452	494	553
Taiwan	17,331	30,942	34,035	55,796	61,916	59,267	58,969	58,486
Africa	10,376	18,112	17,955	16,333	17,123	20,008	20,315	22,487
South Africa	10,376	18,112	17,955	16,333	17,123	20,008	20,315	22,487

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Total net assets in 1998 are reported in ECUs.

³ Before 2003, data include special funds reserved to institutional investors.

⁴ Data coverage is partial for 2003:Q1.

Table S3

TOTAL NET ASSETS IN LOCAL CURRENCIES¹Millions,² end of period

COUNTRY	1998	1999	2000	2001	2002		2003	
					Q3	Q4	Q1	Q2
Americas								
Argentina	6,929	6,989	7,413	3,748	3,351	3,432	3,340	3,699
Brazil	142,635	212,714	289,660	342,476	321,876	342,420	382,681	408,947
Canada	326,628	389,695	418,932	426,398	381,072	391,345	369,382	390,804
Chile	1,372,736	2,164,550		3,364,212	5,018,749	4,829,105	4,052,132	4,305,565
Costa Rica			291,850		671,160	654,316	736,077	864,348
Mexico		184,529	178,287	289,971	313,712	318,971	299,345	372,204
United States	5,525,209	6,846,340	6,964,667	6,974,976	6,064,051	6,391,571	6,263,721	6,815,613
Europe								
Austria	674,025	55,874	60,005	61,930	62,654	63,771	64,980	68,005
Belgium	1,947,408	65,019	74,611	77,017	67,672	71,501	68,894	73,259
Czech Republic	16,795	52,742	74,885	63,250	91,710	99,278	108,806	113,776
Denmark ³	124,098	203,680	257,202	282,395	275,016	284,438	241,552	259,234
Finland	29,028	10,248	13,474	14,507	14,949	15,749	17,596	19,912
France	3,505,900	651,700	766,100	800,200	797,700	805,900	831,800	869,400
Germany	317,904	235,709	252,578	239,666	197,300	199,455	192,965	209,796
Greece	8,997,707	11,933,543	10,525,010	26,795	22,246	25,385		26,432
Hungary	318,856	435,676	548,613	620,158			1,051,014	1,061,921
Ireland	33,847	94,532	145,399	215,188	230,395	238,501	235,505	260,218
Italy	720,822,000	472,448	449,930	403,678	357,608	360,693	360,426	378,285
Liechtenstein						5,328	4,989	10,308
Luxembourg	17,593,100	656,619	792,781	851,060	762,872	766,539	749,377	798,756
Netherlands	150,686	93,900	99,300	88,800		80,300		
Norway	84,969	121,053	142,222	131,947	106,504	107,337	105,928	121,872
Poland	1,777	3,152	6,390		16,407	20,964	24,583	29,384
Portugal	3,858,721	19,571	17,602	18,640	18,781	19,042	19,068	19,760
Romania			199,042	336,258	841,599	907,217	964,658	962,153
Russia	597	4,881	5,052	9,051	10,431	11,889	13,554	18,613
Spain	33,937,076	206,201	182,977	179,359	168,730	170,814	175,582	185,579
Sweden	445,438	707,905	734,570	684,110	484,873	506,136	497,633	564,377
Switzerland ⁴	97,712	131,367	133,793	125,971	128,123	114,427	100,249	112,948
Turkey					8,429,035,000	9,934,460,000	11,035,063,217	12,870,472,851
United Kingdom	167,250	232,278	241,784	217,515	187,718	179,194	171,982	200,684
Asia and Pacific								
Australia			611,945	654,420	624,846	634,435	624,211	643,723
Hong Kong	765,041	1,417,301	1,528,268	1,326,619	1,551,665	1,281,499	1,367,615	1,568,652
India	369,261	568,270	645,690					
Japan	42,739,300	51,353,673	49,399,222	45,280,739	37,501,459	36,016,038	34,394,963	35,672,710
Korea, Rep. of	198,828,724	189,973,547	140,016,013	157,157,058	173,861,182	177,314,566	170,922,586	159,584,229
New Zealand	13,732	16,260	17,572	15,729	14,630	14,309	13,883	14,236
Philippines		4,703	5,387	10,859	23,137	25,391	28,810	33,798
Taiwan	654,317	977,803	1,062,418	1,740,450	2,133,671	2,161,077	2,232,467	2,313,078
Africa								
South Africa	71,195	112,217	128,385	174,588	177,952	179,826	174,079	191,955

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSD) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Local currency values for euro-area countries are reported in euros beginning in 1999 except for Greece, which adopted the euro in 2001.

³ Before 2003, data include special funds reserved to institutional investors.

⁴ Data coverage is partial for 2003:Q1.

Table S4**TOTAL NET ASSETS IN U.S. DOLLARS BY TYPE OF FUND,¹ 2003:Q2**

Millions, end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
World	12,364,094	4,734,625	2,860,002	3,215,014	1,013,071	244,032
Americas	7,294,820	3,184,729	1,406,605	2,211,101	463,102	29,284
Argentina	1,315	244	165	839	67	
Brazil	143,793	9,623	92,857		39,918	1,396
Canada	290,194	140,698	29,990	42,364	49,343	27,799
Chile	6,143	189	2,988	2,669	207	90
Costa Rica	2,168	5	1,638	525		
Mexico	35,594	3,965	30,678	894	57	
United States	6,815,613	3,030,005	1,248,289	2,163,810	373,510	
Europe	3,901,474	1,113,675	1,163,375	775,672	490,075	61,327
Austria	77,709	11,729	52,171	5,050	8,761	
Belgium	83,713	49,917	10,523	2,101	21,146	26
Czech Republic	4,118	52	956	2,091	1,018	
Denmark ²	39,870	10,337	29,035	3	495	
Finland	22,753	7,154	3,785	8,889	2,925	
France	993,463	212,885	182,832	384,976	212,771	
Germany	239,734	96,973	78,261	46,647	15,852	2,001
Greece	33,403	4,365	7,388	17,985	3,667	
Hungary	4,551	258	3,259	963	71	
Ireland	297,351					
Italy	432,266	77,594	190,207	100,190	64,275	
Liechtenstein	7,578	3,056	2,380	1,603	539	
Luxembourg	912,738	258,170	434,629	95,887	66,391	57,661
Netherlands						
Norway	16,792	7,462	2,118	6,829	383	
Poland	7,499	315	5,258	1,240	685	
Portugal	22,580	1,643	9,111	10,219	1,605	
Romania	29	1	28			
Russia	613	426	53	0	135	
Spain	212,061	53,919	69,395	65,302	23,446	
Sweden	69,729	44,744	5,552	5,825	12,006	1,602
Switzerland ³	83,032	32,543	17,404	10,926	22,158	
Turkey	9,073	80	1,030	6,958	968	37
United Kingdom	330,816	240,051	57,999	1,986	30,780	
Asia and Pacific	1,142,104	428,385	287,118	219,265	57,094	150,243
Australia	433,600	146,593	42,285	97,530		147,192
Hong Kong	201,145	109,723	59,168	14,811	16,852	591
India						
Japan	297,769	152,995	103,537	41,236		
Korea, Rep. of	133,762	9,706	22,941	65,111	36,003	
New Zealand	8,364	1,343	1,079	578	2,905	2,459
Philippines	632	20	586	0	26	
Taiwan	66,832	8,004	57,521		1,308	
Africa	25,695	7,837	2,904	8,976	2,800	3,178
South Africa	25,695	7,837	2,904	8,976	2,800	3,178

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.² Before 2003, data include special funds reserved to institutional investors.³ Data coverage is partial for 2003:Q1.

Table S5
TOTAL NET ASSETS IN EUROS BY TYPE OF FUND,¹ 2003:Q2

Millions, end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
World	10,820,070	4,143,367	2,502,846	2,813,524	886,559	213,557
Americas	6,383,845	2,787,021	1,230,948	1,934,980	405,270	25,627
Argentina	1,151	214	145	734	59	
Brazil	125,836	8,421	81,261		34,933	1,221
Canada	253,954	123,128	26,245	37,074	43,181	24,328
Chile	5,376	165	2,615	2,336	181	78
Costa Rica	1,898	5	1,433	460		
Mexico	31,149	3,470	26,847	782	50	
United States	5,964,481	2,651,619	1,092,403	1,893,594	326,866	
Europe	3,414,259	974,600	1,018,093	678,806	428,874	53,669
Austria	68,005	10,264	45,656	4,419	7,667	
Belgium	73,259	43,683	9,209	1,839	18,505	23
Czech Republic	3,604	45	837	1,830	891	
Denmark ²	34,891	9,046	25,409	2	433	
Finland	19,912	6,261	3,312	7,779	2,560	
France	869,400	186,300	160,000	336,900	186,200	
Germany	209,796	84,863	68,488	40,822	13,872	1,751
Greece	29,232	3,820	6,465	15,739	3,209	
Hungary	3,983	226	2,852	843	62	
Ireland	260,218					
Italy	378,285	67,904	166,454	87,678	56,248	
Liechtenstein	6,631	2,674	2,082	1,403	472	
Luxembourg	798,756	225,930	380,353	83,913	58,100	50,460
Netherlands						
Norway	14,695	6,530	1,854	5,976	335	
Poland	6,563	276	4,601	1,085	600	
Portugal	19,760	1,438	7,973	8,943	1,405	
Romania	26	1	25			
Russia	536	372	46	0	118	
Spain	185,579	47,186	60,729	57,147	20,518	
Sweden	61,022	39,157	4,859	5,098	10,507	1,402
Switzerland ³	72,663	28,479	15,231	9,562	19,391	
Turkey	7,940	70	902	6,089	847	33
United Kingdom	289,504	210,074	50,756	1,738	26,936	
Asia and Pacific	999,479	374,888	251,263	191,884	49,964	131,480
Australia	379,452	128,287	37,005	85,350		128,811
Hong Kong	176,026	96,021	51,780	12,961	14,747	518
India						
Japan	260,584	133,889	90,607	36,087		
Korea, Rep. of	117,057	8,494	20,076	56,980	31,507	
New Zealand	7,319	1,175	944	505	2,542	2,152
Philippines	553	18	513	0	23	
Taiwan	58,486	7,004	50,338		1,144	
Africa	22,487	6,858	2,541	7,855	2,450	2,781
South Africa	22,487	6,858	2,541	7,855	2,450	2,781

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S6**TOTAL NET ASSETS IN LOCAL CURRENCIES BY TYPE OF FUND,¹ 2003:Q2**Millions,² end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
Americas						
Argentina	3,699	686	465	2,359	188	
Brazil	408,947	27,367	264,084		113,527	3,969
Canada	390,804	189,478	40,388	57,052	66,450	37,437
Chile	4,305,565	132,416	2,094,124	1,870,901	145,282	62,842
Costa Rica	864,348	2,116	652,919	209,313		
Mexico	372,204	41,462	320,795	9,347	600	
United States	6,815,613	3,030,005	1,248,289	2,163,810	373,510	
Europe						
Austria	68,005	10,264	45,656	4,419	7,667	
Belgium	73,259	43,683	9,209	1,839	18,505	23
Czech Republic	113,776	1,434	26,419	57,786	28,138	
Denmark ²	259,234	67,212	188,788	17	3,217	
Finland	19,912	6,261	3,312	7,779	2,560	
France	869,400	186,300	160,000	336,900	186,200	
Germany	209,796	84,863	68,488	40,822	13,872	1,751
Greece	29,232	3,820	6,465	15,739	3,209	
Hungary	1,061,921	60,265	760,472	224,648	16,536	
Ireland	260,218					
Italy	378,285	67,904	166,454	87,678	56,248	
Liechtenstein	10,308	4,157	3,237	2,181	733	
Luxembourg	798,756	225,930	380,353	83,913	58,100	50,460
Netherlands						
Norway	121,872	54,157	15,374	49,564	2,777	
Poland	29,384	1,236	20,603	4,860	2,685	
Portugal	19,760	1,438	7,973	8,943	1,405	
Romania	962,153	23,892	938,261			
Russia	18,613	12,924	1,597	0	4,092	
Spain	185,579	47,186	60,729	57,147	20,518	
Sweden	564,377	362,153	44,938	47,147	97,174	12,966
Switzerland ³	112,948	44,268	23,675	14,863	30,141	
Turkey	12,870,472,851	113,304,360	1,461,378,287	9,870,170,583	1,372,518,369	53,101,252
United Kingdom	200,684	145,623	35,184	1,205	18,672	
Asia and Pacific						
Australia	643,723	217,632	62,777	144,793		218,521
Hong Kong	1,568,652	855,684	461,431	115,503	131,421	4,612
India						
Japan	35,672,710	18,328,857	12,403,739	4,940,114		
Korea, Rep. of	159,584,229	11,579,838	27,369,989	77,680,479	42,953,922	
New Zealand	14,236	2,286	1,837	983	4,945	4,186
Philippines	33,798	1,092	31,324	1	1,381	
Taiwan	2,313,078	277,016	1,990,800		45,262	
Africa						
South Africa	191,955	58,545	21,694	67,054	20,918	23,742

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S7
NET SALES IN U.S. DOLLARS¹
Millions

COUNTRY	2000	2001		2002				2003	
		H1	H2	Q1	Q2	Q3	Q4	Q1	Q2
World	874,685	579,707	312,679	97,132	-15,307	-45,332	153,021	12,499	108,779
Americas	554,786	340,716	306,199	73,081	-22,991	-49,351	140,575	-17,747	57,381
Argentina									
Brazil				1,605	-12,248	-11,641	-1,413	5,326	2,959
Canada	27,230	12,299	11,135	6,212	-282	-869	68	649	-1,236
Chile									268
Costa Rica									
Mexico				920	552	-465	-310	-2,285	6,071
United States	527,556	328,410	295,064	64,344	-11,013	-36,377	142,230	-21,437	49,319
Europe	326,219	137,797	97,538	44,949	16,532	3,927	15,462	40,759	57,801
Austria	5,119	2,682	1,399	1,663	1,245	377	930	1,241	959
Belgium									
Czech Republic	-147	-115	-199	158	128	217	88	307	148
Denmark ²		4,848	2,983	2,475	1,882	769	478	1,680	2,955
Finland	4,031	1,650	526	1,094	1,023	571	361	2,357	1,557
France	106,324	71,487	24,795						
Germany	34,922	8,848	10,857	5,792	570	1,565	1,456	4,215	1,815
Greece	1,437	-2,153	1,378	-2,114	-699	-518	3,346	1,390	1,999
Hungary									
Ireland									
Italy	-6,286	-12,409	-6,148	-966	-6,670	-3,020	-1,148	6,398	7,943
Liechtenstein							2	-54	3,368
Luxembourg	155,735	49,547	47,525	27,775	13,301	2,039	9,075	10,722	21,888
Netherlands									
Norway	2,510	458	135	218	125	-26	-173	469	576
Poland									
Portugal	-834	-59	1,056	458	322	-136	67	47	441
Romania	-1	6	-1	6	6	3	0	0	-2
Russia									
Spain	-20,514	-3,346	2,627	1,998	688	-847	368	6,337	6,319
Sweden	10,104	2,865	1,045	2,499	994	459	781	2,431	1,525
Switzerland ³	8,431	1,207	1,682	-501				1,101	-219
Turkey									
United Kingdom	25,389	12,282	7,878	4,394	3,618	2,475	-168	2,120	6,528
Asia and Pacific	-7,868	100,869	-92,616	-21,117	-9,495	-474	-3,392	-11,031	-7,744
Australia									
Hong Kong	1,395	1,766	2,370	1,220	1,650	1,057	676	1,916	611
India	1,699	1,307							
Japan	30,027	89,760	-99,387	-32,320	-10,517	-4,329	-5,639	-9,096	-2,522
Korea, Rep. of	-41,012	8,009	4,304	10,375	-1,585	4,609	1,380	-5,818	-6,842
New Zealand				5	-2	-94	-166	-86	-12
Philippines	23	28	97	56	67	101	37	54	62
Taiwan				-453	893	-1,819	321	1,998	959
Africa	1,547	324	1,558	219	646	565	375	517	1,341
South Africa	1,547	324	1,558	219	646	565	375	517	1,341

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds. Before 2002, net sales were reported semiannually.

² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S8
NET SALES IN EUROS¹

Millions

COUNTRY	2000	2001		2002				2003	
		H1	H2	Q1	Q2	Q3	Q4	Q1	Q2
World	864,521	653,645	348,279	110,805	-16,660	-46,078	153,112	11,647	95,655
Americas	605,092	384,173	341,061	83,369	-25,023	-50,163	140,659	-16,538	50,458
Argentina									
Brazil				1,831	-13,330	-11,832	-1,414	4,963	2,602
Canada	29,689	13,868	12,403	7,086	-307	-883	68	604	-1,087
Chile									236
Costa Rica									
Mexico				1,050	601	-473	-310	-2,129	5,338
United States	575,403	370,297	328,658	73,401	-11,987	-36,976	142,315	-19,977	43,369
Europe	351,518	155,372	108,644	51,276	17,993	3,992	15,472	37,983	50,828
Austria	5,457	3,024	1,558	1,897	1,355	383	931	1,156	843
Belgium									
Czech Republic	-173	-129	-222	181	139	221	88	286	130
Denmark ²		5,466	3,322	2,824	2,048	782	479	1,565	2,599
Finland	4,278	1,861	586	1,248	1,113	580	361	2,196	1,369
France	113,766	80,605	27,618						
Germany	37,574	9,977	12,093	6,607	620	1,591	1,457	3,928	1,596
Greece	1,609	-2,428	1,535	-2,412	-761	-527	3,348	1,295	1,758
Hungary									
Ireland									
Italy	-6,766	-13,992	-6,848	-1,102	-7,259	-3,070	-1,149	5,962	6,985
Liechtenstein							2	-50	2,962
Luxembourg	168,126	55,866	52,936	31,685	14,476	2,073	9,080	9,992	19,247
Netherlands									
Norway	2,734	517	150	249	136	-26	-173	437	507
Poland									
Portugal	-901	-67	1,176	523	351	-138	67	44	388
Romania	-1	6	-1	7	6	3	0	0	-2
Russia									
Spain	-22,312	-3,773	2,926	2,279	749	-861	368	5,905	5,557
Sweden	11,016	3,230	1,164	2,850	1,081	467	781	2,265	1,341
Switzerland ³	9,436	1,361	1,874	-572				1,026	-193
Turkey									
United Kingdom	27,675	13,848	8,775	5,012	3,938	2,515	-168	1,976	5,740
Asia and Pacific	-93,756	113,735	-103,161	-24,089	-10,334	-482	-3,394	-10,279	-6,810
Australia									
Hong Kong	1,479	1,991	2,640	1,392	1,796	1,075	676	1,786	537
India	1,902	1,474							
Japan	26,889	101,208	-110,703	-36,870	-11,447	-4,400	-5,643	-8,476	-2,217
Korea, Rep. of	-124,049	9,030	4,794	11,836	-1,726	4,685	1,381	-5,422	-6,017
New Zealand				5	-2	-96	-167	-81	-11
Philippines	23	32	108	64	73	103	37	51	55
Taiwan				-517	972	-1,848	321	1,862	844
Africa	1,668	365	1,735	249	703	575	375	482	1,179
South Africa	1,668	365	1,735	249	703	575	375	482	1,179

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

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² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S9
NET SALES IN LOCAL CURRENCIES¹

Millions

COUNTRY	2,000	2001		2002				2003	
		H1	H2	Q1	Q2	Q3	Q4	Q1	Q2
Americas									
Argentina									
Brazil				3,823	-30,640	-36,350	-5,192	18,593	8,827
Canada	40,488	18,857	17,473		-439	-1,357	107	979	-1,727
Chile									190,459
Costa Rica									
Mexico				8,384	5,234	-4,602	-3,151	-24,715	63,434
United States	527,556	328,410	295,064	64,344	-11,013	-36,377	142,230	-21,437	49,319
Europe									
Austria	5,457	3,024	1,558	1,897	1,355	383	931	1,156	843
Belgium									
Czech Republic	-5,987	-4,456	-7,404	5,737	4,237	6,667	2,710	9,055	4,104
Denmark ²		40,824	24,730	20,986	15,228	5,807	3,556	11,632	19,297
Finland	4,278	1,861	586	1,248	1,113	580	361	2,196	1,369
France	113,766	80,605	27,618						
Germany	37,574	9,977	12,093	6,607	620	1,591	1,457	3,928	1,596
Greece	545,516	-2,428	1,535	-2,412	-761	-527	3,348	1,295	1,758
Hungary									
Ireland									
Italy	-6,766	-13,992	-6,848	-1,102	-7,259	-3,070	-1,149	5,962	6,985
Liechtenstein							3	-74	4,496
Luxembourg	168,126	55,866	52,936	31,685	14,476	2,073	9,080	9,992	19,247
Netherlands									
Norway	22,188	4,172	1,205	1,944	1,023	-194	-1,269	3,307	4,033
Poland									
Portugal	-901	-67	1,176	523	351	-138	67	44	388
Romania	-31,860	162,540	-15,324	207,960	189,641	98,600	16,315	-3,587	-67,120
Russia									
Spain	-22,312	-3,773	2,926	2,279	749	-861	368	5,905	5,557
Sweden	93,513	29,336	11,052	26,105	9,904	4,307	7,105	20,799	12,263
Switzerland ⁴	14,421	2,084	2,787	-842				1,504	-293
Turkey									
United Kingdom	16,862	8,580	5,440	3,081	2,475	1,598	-107	1,323	4,028
Asia and Pacific									
Australia									
Hong Kong	10,866	13,773	18,486	9,518	12,868	8,247	5,269	14,947	4,762
India	78,500	61,120							
Japan	3,030,402	10,873,381	-12,257,407	-4,281,553	-1,334,428	-516,210	-690,477	-1,082,123	-298,866
Korea, Rep. of	-45,898,633	10,333,564	5,565,449	13,668,802	-2,009,472	5,515,335	1,683,447	-6,990,826	-8,269,175
New Zealand				11	-5	-200	-335	-157	-21
Philippines	857	1,405	5,045	2,885	3,391	5,206	1,991	2,935	3,294
Taiwan				-15,865	30,748	-61,750	11,175	69,333	33,313
Africa									
South Africa	10,639	2,566	14,669	2,515	6,759	5,888	3,619	4,311	10,340

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

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² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.

Table S10
NUMBER OF MUTUAL FUNDS¹

End of period

COUNTRY	1998	1999	2000	2001	2002		2003	
					Q3	Q4	Q1	Q2
World	50,365	52,767	51,557	52,589	52,979	53,720	53,136	53,532
Americas	10,376	11,499	12,532	13,336	13,848	13,896	13,958	13,944
Argentina	229	224	226	219	215	211	196	195
Brazil	1,601	1,760	2,097	2,452	2,705	2,755	2,749	2,714
Canada	1,130	1,328	1,627	1,831	1,920	1,956	1,977	1,975
Chile	102	116		177	227	226	339	356
Costa Rica			122		125	128	126	130
Mexico		280	305	350	362	364	364	372
United States	7,314	7,791	8,155	8,307	8,294	8,256	8,207	8,202
Europe	20,206	22,116	25,524	26,971	28,093	28,882	27,960	28,028
Austria	778	693	760	769	804	808	814	822
Belgium	631	784	918	1,041	1,113	1,141	1,146	1,149
Czech Republic	56	62	70	76	75	76	77	78
Denmark ²	251	319	394	451	484	485	442	398
Finland	114	176	241	275	299	312	318	321
France	6,274	6,511	7,144	7,603	7,874	7,773	7,782	7,848
Germany	793	895	987	1,077	1,097	1,092	1,077	1,074
Greece	179	208	265	269	259	260	260	259
Hungary	66	87	86	89			91	93
Ireland	851	1,060	1,344	1,640	1,715	1,905	1,945	1,958
Italy	703	816	967	1,059	1,060	1,073	1,054	1,064
Liechtenstein						111	112	128
Luxembourg	4,524	5,023	6,084	6,619	6,887	6,874	6,814	6,715
Netherlands	334	348	494			680		
Norway	264	309	380	400	416	419	390	390
Poland	38	56	77		104	107	105	107
Portugal	189	214	195	202	181	170	168	169
Romania			16	24	20	20	22	22
Russia	28	27	37	51	58	57	71	94
Spain	1,866	2,150	2,422	2,524	2,487	2,466	2,469	2,494
Sweden	366	412	509	507	531	512	514	513
Switzerland ³	325	348	368	313	481	512	330	390
Turkey					242	242	236	237
United Kingdom	1,576	1,618	1,766	1,982	1,906	1,787	1,723	1,705
Asia and Pacific	19,592	18,892	13,167	11,856	10,591	10,482	10,752	11,085
Australia								
Hong Kong	712	832	976	952	959	942	1,003	986
India	97	155	243					
Japan	4,534	3,444	2,793	2,867	2,714	2,718	2,642	2,628
Korea, Rep. of	13,442	13,606	8,242	7,117	5,992	5,873	6,144	6,516
New Zealand	633	622	607	588	562	577	578	562
Philippines	0	15	18	20	21	21	21	22
Taiwan	174	218	288	312	343	351	364	371
Africa	191	260	334	426	447	460	466	475
South Africa	191	260	334	426	447	460	466	475

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

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² Before 2003, data include special funds reserved to institutional investors.

³ Data coverage is partial for 2003:Q1.