

SUPPLEMENTARY TABLES

Table S1
TOTAL NET ASSETS IN U.S. DOLLARS¹
 Millions, end of period

| COUNTRY | 2000 | 2001 | 2002 | 2003 | 2004 | | | 2005 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | | Q2 | Q3 | Q4 | Q1 |
| World | 11,871,061 | 11,654,904 | 11,324,130 | 14,048,311 | 14,495,385 | 14,647,642 | 16,164,887 | 16,133,728 |
| Americas | 7,424,146 | 7,433,144 | 6,776,291 | 7,969,541 | 8,170,596 | 8,187,051 | 8,792,544 | 8,754,107 |
| Argentina | 7,425 | 3,751 | 1,021 | 1,916 | 2,028 | 1,999 | 2,355 | 3,040 |
| Brazil | 148,538 | 148,189 | 96,729 | 171,596 | 176,044 | 198,313 | 220,586 | 231,979 |
| Canada | 279,511 | 267,863 | 248,979 | 338,369 | 357,225 | 373,060 | 413,772 | 424,050 |
| Chile | 4,597 | 5,090 | 6,705 | 8,552 | 10,371 | 12,041 | 12,588 | 11,874 |
| Costa Rica | 919 | 1,577 | 1,738 | 2,754 | 1,215 | 1,114 | 1,053 | 971 |
| Mexico | 18,488 | 31,722 | 30,759 | 31,953 | 32,467 | 33,433 | 35,157 | 35,475 |
| United States | 6,964,667 | 6,974,951 | 6,390,360 | 7,414,401 | 7,591,246 | 7,567,091 | 8,107,033 | 8,046,718 |
| Europe | 3,296,015 | 3,167,963 | 3,463,000 | 4,682,836 | 4,840,472 | 4,953,336 | 5,640,450 | 5,633,620 |
| Austria | 56,549 | 55,211 | 66,877 | 87,982 | 88,718 | 92,252 | 103,709 | 103,604 |
| Belgium | 70,313 | 68,661 | 74,983 | 98,724 | 100,494 | 104,581 | 118,373 | 114,485 |
| Czech Republic | 1,990 | 1,778 | 3,297 | 4,083 | 4,147 | 4,141 | 4,860 | 4,899 |
| Denmark ² | 32,485 | 33,831 | 40,153 | 49,533 | 51,415 | 53,822 | 64,799 | 65,380 |
| Finland | 12,698 | 12,933 | 16,516 | 25,601 | 30,535 | 32,756 | 37,658 | 41,375 |
| France | 721,973 | 713,378 | 845,147 | 1,148,446 | 1,194,350 | 1,218,067 | 1,370,954 | 1,366,017 |
| Germany | 238,029 | 213,662 | 209,168 | 276,319 | 269,216 | 272,313 | 295,997 | 288,929 |
| Greece | 29,154 | 23,888 | 26,621 | 38,394 | 37,537 | 37,990 | 43,106 | 40,387 |
| Hungary | 1,953 | 2,260 | 3,992 | 3,936 | 3,507 | 3,650 | 4,966 | 5,819 |
| Ireland | 137,024 | 191,840 | 250,116 | 360,425 | 395,481 | 410,622 | 467,620 | 474,790 |
| Italy | 424,014 | 359,879 | 378,259 | 478,734 | 450,463 | 448,780 | 511,733 | 485,943 |
| Liechtenstein | | | 3,847 | 8,936 | 10,362 | 10,761 | 12,543 | 12,417 |
| Luxembourg | 747,117 | 758,720 | 803,869 | 1,104,112 | 1,179,035 | 1,216,545 | 1,396,131 | 1,432,519 |
| Netherlands | 93,580 | 79,165 | 84,211 | 93,573 | 88,197 | 89,749 | 102,134 | 96,955 |
| Norway | 16,228 | 14,752 | 15,471 | 21,994 | 23,416 | 25,154 | 29,907 | 31,084 |
| Poland | 1,546 | 2,970 | 5,468 | 8,576 | 9,106 | 9,463 | 12,014 | 12,382 |
| Portugal | 16,588 | 16,618 | 19,969 | 26,985 | 26,520 | 27,527 | 30,514 | 29,824 |
| Romania | 8 | 10 | 27 | 29 | 42 | 47 | 72 | 88 |
| Russia | 177 | 297 | 372 | 851 | 1,238 | 1,290 | 1,347 | 1,454 |
| Slovakia | | | | 1,061 | 1,362 | 1,661 | 2,168 | 2,665 |
| Spain | 172,438 | 159,899 | 179,133 | 255,344 | 263,165 | 273,860 | 317,538 | 311,853 |
| Sweden | 78,085 | 65,538 | 57,992 | 87,746 | 92,432 | 94,062 | 107,064 | 107,775 |
| Switzerland | 83,059 | 75,973 | 82,622 | 90,772 | 86,095 | 85,486 | 94,407 | 92,575 |
| Turkey | | | 6,002 | 14,157 | 16,993 | 15,904 | 18,112 | 19,442 |
| United Kingdom | 361,008 | 316,702 | 288,887 | 396,523 | 416,644 | 422,853 | 492,726 | 490,960 |
| Asia and Pacific | 1,133,979 | 1,039,236 | 1,063,857 | 1,361,473 | 1,443,643 | 1,463,454 | 1,677,887 | 1,694,809 |
| Australia | 341,955 | 334,016 | 356,304 | 518,411 | 531,519 | 558,176 | 635,073 | 648,218 |
| Hong Kong | 195,924 | 170,073 | 164,322 | 255,811 | 281,222 | 279,315 | 343,638 | 359,241 |
| India | 13,507 | 15,284 | 20,364 | 29,800 | 32,837 | 32,031 | 32,846 | 31,543 |
| Japan | 431,996 | 343,907 | 303,191 | 349,148 | 364,083 | 358,666 | 399,462 | 395,767 |
| Korea, Rep. of | 110,613 | 119,439 | 149,544 | 121,663 | 138,137 | 149,381 | 177,417 | 169,481 |
| New Zealand | 7,802 | 6,564 | 7,505 | 9,641 | 9,327 | 10,537 | 11,171 | 10,686 |
| Philippines | 108 | 211 | 474 | 792 | 890 | 918 | 952 | 1,157 |
| Taiwan | 32,074 | 49,742 | 62,153 | 76,205 | 85,628 | 74,429 | 77,328 | 78,716 |
| Africa | 16,921 | 14,561 | 20,983 | 34,460 | 40,673 | 43,800 | 54,006 | 51,192 |
| South Africa | 16,921 | 14,561 | 20,983 | 34,460 | 40,673 | 43,800 | 54,006 | 51,192 |

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSD) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S2
TOTAL NET ASSETS IN EUROS¹

Millions, end of period

| COUNTRY | 2000 | 2001 | 2002 | 2003 | 2004 | | | 2005 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | | | | Q2 | Q3 | Q4 | Q1 |
| World | 12,596,627 | 13,073,364 | 10,798,255 | 11,122,970 | 11,925,450 | 11,804,047 | 11,867,622 | 12,445,023 |
| Americas | 7,877,913 | 8,337,796 | 6,461,611 | 6,310,009 | 6,722,004 | 6,597,672 | 6,455,139 | 6,752,628 |
| Argentina | 7,879 | 4,208 | 974 | 1,517 | 1,669 | 1,611 | 1,729 | 2,345 |
| Brazil | 157,616 | 166,225 | 92,237 | 135,864 | 144,833 | 159,814 | 161,945 | 178,941 |
| Canada | 296,595 | 300,464 | 237,417 | 267,909 | 293,891 | 300,636 | 303,775 | 327,098 |
| Chile | 4,878 | 5,710 | 6,393 | 6,772 | 8,532 | 9,704 | 9,242 | 9,159 |
| Costa Rica | 976 | 1,769 | 1,658 | 2,180 | 999 | 898 | 773 | 749 |
| Mexico | 19,618 | 35,584 | 29,331 | 25,299 | 26,711 | 26,943 | 25,811 | 27,364 |
| United States | 7,390,351 | 7,823,837 | 6,093,602 | 5,870,468 | 6,245,369 | 6,098,067 | 5,951,863 | 6,206,972 |
| Europe | 3,497,470 | 3,553,520 | 3,302,183 | 3,707,709 | 3,982,289 | 3,991,729 | 4,140,996 | 4,345,588 |
| Austria | 60,005 | 61,930 | 63,771 | 69,661 | 72,989 | 74,343 | 76,139 | 79,917 |
| Belgium | 74,611 | 77,017 | 71,501 | 78,166 | 82,677 | 84,278 | 86,905 | 88,310 |
| Czech Republic | 2,112 | 1,994 | 3,144 | 3,233 | 3,412 | 3,337 | 3,568 | 3,779 |
| Denmark ² | 34,470 | 37,948 | 38,289 | 39,219 | 42,300 | 43,373 | 47,573 | 50,432 |
| Finland | 13,474 | 14,507 | 15,749 | 20,270 | 25,121 | 26,397 | 27,647 | 31,915 |
| France | 766,100 | 800,200 | 805,900 | 909,300 | 982,600 | 981,600 | 1,006,500 | 1,053,700 |
| Germany | 252,578 | 239,666 | 199,455 | 218,780 | 221,486 | 219,448 | 217,309 | 222,870 |
| Greece | 30,936 | 26,795 | 25,385 | 30,399 | 30,882 | 30,615 | 31,647 | 31,153 |
| Hungary | 2,072 | 2,535 | 3,807 | 3,116 | 2,886 | 2,941 | 3,646 | 4,489 |
| Ireland | 145,399 | 215,188 | 238,501 | 285,372 | 325,365 | 330,907 | 343,308 | 366,237 |
| Italy | 449,930 | 403,678 | 360,693 | 379,045 | 370,599 | 361,657 | 375,694 | 374,840 |
| Liechtenstein | | | 3,668 | 7,076 | 8,525 | 8,672 | 9,209 | 9,578 |
| Luxembourg | 792,781 | 851,060 | 766,539 | 874,198 | 970,000 | 980,373 | 1,024,984 | 1,104,998 |
| Netherlands | 99,300 | 88,800 | 80,300 | 74,088 | 72,560 | 72,326 | 74,983 | 74,788 |
| Norway | 17,219 | 16,547 | 14,753 | 17,414 | 19,264 | 20,270 | 21,956 | 23,977 |
| Poland | 1,641 | 3,332 | 5,214 | 6,790 | 7,492 | 7,626 | 8,820 | 9,551 |
| Portugal | 17,602 | 18,640 | 19,042 | 21,366 | 21,818 | 22,183 | 22,402 | 23,005 |
| Romania | 8 | 11 | 26 | 23 | 35 | 38 | 53 | 68 |
| Russia | 188 | 333 | 355 | 674 | 1,019 | 1,040 | 989 | 1,122 |
| Slovakia | | | | 840 | 1,121 | 1,339 | 1,592 | 2,056 |
| Spain | 182,977 | 179,359 | 170,814 | 202,173 | 216,508 | 220,695 | 233,124 | 240,553 |
| Sweden | 82,857 | 73,514 | 55,298 | 69,474 | 76,045 | 75,802 | 78,602 | 83,134 |
| Switzerland | 88,135 | 85,219 | 78,785 | 71,870 | 70,831 | 68,890 | 69,310 | 71,410 |
| Turkey | | | 5,724 | 11,209 | 13,980 | 12,817 | 13,297 | 14,997 |
| United Kingdom | 383,073 | 355,246 | 275,471 | 313,953 | 342,776 | 340,763 | 361,740 | 378,710 |
| Asia and Pacific | 1,203,289 | 1,165,716 | 1,014,453 | 1,077,967 | 1,187,695 | 1,179,349 | 1,231,838 | 1,307,319 |
| Australia | 362,855 | 374,667 | 339,758 | 410,460 | 437,284 | 449,816 | 466,246 | 500,014 |
| Hong Kong | 207,899 | 190,771 | 156,691 | 202,543 | 231,363 | 225,091 | 252,286 | 277,107 |
| India | 14,333 | 17,144 | 19,418 | 23,595 | 27,015 | 25,813 | 24,114 | 24,331 |
| Japan | 458,400 | 385,762 | 289,111 | 276,444 | 299,534 | 289,037 | 293,269 | 305,282 |
| Korea, Rep. of | 117,373 | 133,976 | 142,600 | 96,329 | 113,646 | 120,381 | 130,253 | 130,732 |
| New Zealand | 8,279 | 7,363 | 7,156 | 7,633 | 7,673 | 8,492 | 8,201 | 8,243 |
| Philippines | 114 | 236 | 452 | 627 | 732 | 740 | 699 | 892 |
| Taiwan | 34,035 | 55,796 | 59,267 | 60,337 | 70,447 | 59,980 | 56,771 | 60,719 |
| Africa | 17,955 | 16,333 | 20,008 | 27,285 | 33,462 | 35,297 | 39,649 | 39,488 |
| South Africa | 17,955 | 16,333 | 20,008 | 27,285 | 33,462 | 35,297 | 39,649 | 39,488 |

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S3
TOTAL NET ASSETS IN LOCAL CURRENCIES¹
 Millions,² end of period

| COUNTRY | 2000 | 2001 | 2002 | 2003 | 2004 | | | 2005 |
|-------------------------|-------------|-------------|---------------|----------------|----------------|----------------|-------------|-------------|
| | | | | | Q2 | Q3 | Q4 | Q1 |
| Americas | | | | | | | | |
| Argentina | 7,413 | 3,748 | 3,432 | 5,614 | 5,995 | 5,958 | 7,000 | 8,867 |
| Brazil | 289,660 | 342,476 | 342,420 | 496,171 | 543,097 | 567,335 | 585,876 | 621,472 |
| Canada | 418,932 | 426,398 | 391,345 | 438,865 | 476,109 | 470,540 | 497,313 | 513,270 |
| Chile | 2,641,983 | 3,364,212 | 4,829,105 | 5,069,447 | 6,596,042 | 7,354,323 | 6,995,860 | 6,959,247 |
| Costa Rica | 291,850 | 517,093 | 654,316 | 1,143,566 | 531,752 | 499,350 | 482,794 | 454,976 |
| Mexico | 178,287 | 289,971 | 318,971 | 358,780 | 372,934 | 380,536 | 391,893 | 396,264 |
| United States | 6,964,667 | 6,974,951 | 6,390,360 | 7,414,401 | 7,591,246 | 7,567,091 | 8,107,033 | 8,046,718 |
| Europe | | | | | | | | |
| Austria | 60,005 | 61,930 | 63,771 | 69,661 | 72,989 | 74,343 | 76,139 | 79,917 |
| Belgium | 74,611 | 77,017 | 71,501 | 78,166 | 82,677 | 84,278 | 86,905 | 88,310 |
| Czech Republic | 74,885 | 63,250 | 99,278 | 104,778 | 108,349 | 105,640 | 108,700 | 113,192 |
| Denmark ³ | 257,202 | 282,395 | 284,438 | 291,982 | 314,398 | 322,768 | 353,883 | 375,693 |
| Finland | 13,474 | 14,507 | 15,749 | 20,270 | 25,121 | 26,397 | 27,647 | 31,915 |
| France | 766,100 | 800,200 | 805,900 | 909,300 | 982,600 | 981,600 | 1,006,500 | 1,053,700 |
| Germany | 252,578 | 239,666 | 199,455 | 218,780 | 221,486 | 219,448 | 217,309 | 222,870 |
| Greece | 10,525,010 | 26,795 | 25,385 | 30,399 | 30,882 | 30,615 | 31,647 | 31,153 |
| Hungary | 548,613 | 620,158 | 899,556 | 818,039 | 726,010 | 727,637 | 896,804 | 1,109,600 |
| Ireland | 145,399 | 215,188 | 238,501 | 285,372 | 325,365 | 330,907 | 343,308 | 366,237 |
| Italy | 449,930 | 403,678 | 360,693 | 379,045 | 370,599 | 361,657 | 375,694 | 374,840 |
| Liechtenstein | | | 5,328 | 11,023 | 12,994 | 13,462 | 14,208 | 14,832 |
| Luxembourg | 792,781 | 851,060 | 766,539 | 874,198 | 970,000 | 980,373 | 1,024,984 | 1,104,998 |
| Netherlands | 99,300 | 88,800 | 80,300 | 74,088 | 72,560 | 72,326 | 74,983 | 74,788 |
| Norway | 142,222 | 131,947 | 107,337 | 146,526 | 162,522 | 169,076 | 180,842 | 196,757 |
| Poland | 6,390 | 11,769 | 20,964 | 31,926 | 33,890 | 33,398 | 36,026 | 38,974 |
| Portugal | 17,602 | 18,640 | 19,042 | 21,366 | 21,818 | 22,183 | 22,402 | 23,005 |
| Romania | 199,042 | 336,258 | 907,217 | 932,996 | 1,413,533 | 1,541,983 | 2,099,601 | 2,504,208 |
| Russia | 5,052 | 9,051 | 11,889 | 24,878 | 35,991 | 37,705 | 37,328 | 40,522 |
| Slovakia | | | | 33,753 | 44,957 | 53,631 | 61,673 | 79,500 |
| Spain | 182,977 | 179,359 | 170,814 | 202,173 | 216,508 | 220,695 | 233,124 | 240,553 |
| Sweden | 734,570 | 684,110 | 506,136 | 630,824 | 695,437 | 686,673 | 709,036 | 760,094 |
| Switzerland | 133,793 | 125,971 | 114,427 | 111,967 | 107,960 | 106,945 | 106,938 | 110,585 |
| Turkey | | | 9,934,460,000 | 19,858,597,000 | 22,538,613,000 | 23,885,182,000 | 24,416 | 26,353 |
| United Kingdom | 241,784 | 217,515 | 179,194 | 221,274 | 229,934 | 234,036 | 255,063 | 260,742 |
| Asia and Pacific | | | | | | | | |
| Australia | 611,945 | 654,420 | 634,435 | 689,383 | 760,072 | 767,046 | 813,910 | 838,683 |
| Hong Kong | 1,528,268 | 1,326,619 | 1,281,499 | 1,986,069 | 2,193,447 | 2,177,514 | 2,670,962 | 2,801,792 |
| India | 630,600 | 736,930 | 976,950 | 1,359,640 | 1,512,480 | 1,471,830 | 1,427,490 | 1,379,830 |
| Japan | 49,399,222 | 45,280,739 | 36,016,038 | 37,435,674 | 39,601,336 | 39,471,173 | 40,996,736 | 42,406,458 |
| Korea, Rep. of | 140,016,013 | 157,157,058 | 177,314,566 | 145,035,000 | 159,610,000 | 172,064,861 | 183,644,755 | 172,099,463 |
| New Zealand | 17,572 | 15,729 | 14,309 | 14,705 | 14,655 | 15,547 | 15,554 | 15,015 |
| Philippines | 5,387 | 10,859 | 25,391 | 43,991 | 49,964 | 51,653 | 53,512 | 63,405 |
| Taiwan | 1,062,418 | 1,740,450 | 2,161,077 | 2,593,275 | 2,880,541 | 2,528,366 | 2,450,539 | 2,480,032 |
| Africa | | | | | | | | |
| South Africa | 128,385 | 174,588 | 179,826 | 230,344 | 249,577 | 282,657 | 305,945 | 319,414 |

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Local currency values for euro-area countries are reported in euros beginning in 1999 except for Greece, which adopted the euro in 2001.

³ Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S4

TOTAL NET ASSETS IN U.S. DOLLARS BY TYPE OF FUND,¹ 2005:Q1

Millions, end of period

| COUNTRY | Total | Equity | Bond | Money Market | Balanced/Mixed | Other |
|-------------------------|-------------------|------------------|------------------|------------------|------------------|----------------|
| World | 16,133,728 | 7,218,446 | 3,345,448 | 3,259,913 | 1,421,460 | 413,673 |
| Americas | 8,754,107 | 4,571,203 | 1,538,710 | 1,933,170 | 652,435 | 58,589 |
| Argentina | 3,040 | 762 | 396 | 1,768 | 114 | |
| Brazil | 231,979 | 15,969 | 159,948 | 7,835 | 45,137 | 3,091 |
| Canada | 424,050 | 198,014 | 50,052 | 41,029 | 79,796 | 55,159 |
| Chile | 11,874 | 998 | 4,350 | 5,247 | 940 | 339 |
| Costa Rica | 971 | 2 | 380 | 589 | | |
| Mexico | 35,475 | 5,536 | 28,880 | 992 | 67 | |
| United States | 8,046,718 | 4,349,922 | 1,294,704 | 1,875,711 | 526,382 | |
| Europe | 5,633,620 | 1,854,809 | 1,420,393 | 1,058,431 | 699,874 | 125,327 |
| Austria | 103,604 | 18,056 | 63,565 | 13,270 | 8,001 | 712 |
| Belgium | 114,485 | 71,231 | 11,657 | 2,927 | 28,641 | 29 |
| Czech Republic | 4,899 | 232 | 980 | 2,844 | 843 | |
| Denmark | 65,380 | 21,194 | 43,577 | | 609 | |
| Finland | 41,375 | 14,574 | 8,148 | 14,642 | 3,526 | 485 |
| France | 1,366,017 | 345,750 | 255,780 | 475,131 | 289,356 | |
| Germany | 288,929 | 127,903 | 95,140 | 43,650 | 20,020 | 2,216 |
| Greece | 40,387 | 6,568 | 12,948 | 18,654 | 2,217 | |
| Hungary | 5,819 | 454 | 2,804 | 2,496 | 57 | 7 |
| Ireland | 474,790 | | | | | |
| Italy | 485,943 | 95,604 | 192,970 | 103,086 | 94,282 | |
| Liechtenstein | 12,417 | 5,741 | 3,536 | 2,383 | 756 | |
| Luxembourg | 1,432,519 | 497,386 | 483,975 | 248,201 | 96,115 | 106,843 |
| Netherlands | 96,955 | 44,658 | 24,809 | 1,399 | 13,273 | 12,816 |
| Norway | 31,084 | 16,951 | 4,376 | 8,559 | 1,199 | |
| Poland | 12,382 | 1,439 | 4,782 | 1,765 | 4,388 | 8 |
| Portugal | 29,824 | 2,362 | 13,238 | 11,428 | 2,416 | 380 |
| Romania | 88 | 11 | 12 | 45 | 20 | |
| Russia | 1,454 | 910 | 182 | 1 | 361 | |
| Slovakia | 2,665 | 69 | 937 | 1,474 | 187 | |
| Spain | 311,853 | 105,391 | 89,716 | 69,053 | 47,693 | |
| Sweden | 107,775 | 73,378 | 6,611 | 7,668 | 18,287 | 1,832 |
| Switzerland | 92,575 | 38,231 | 18,165 | 10,894 | 25,286 | |
| Turkey | 19,442 | 618 | 2,747 | 13,883 | 2,196 | |
| United Kingdom | 490,960 | 366,099 | 79,738 | 4,980 | 40,142 | |
| Asia and Pacific | 1,694,809 | 776,433 | 382,543 | 251,326 | 60,300 | 224,206 |
| Australia | 648,218 | 251,820 | 53,931 | 134,149 | | 208,317 |
| Hong Kong | 359,241 | 227,245 | 92,978 | 14,255 | 21,393 | 3,371 |
| India | 31,543 | 8,015 | 9,009 | 12,360 | 952 | 1,208 |
| Japan | 395,767 | 269,733 | 94,044 | 31,990 | | |
| Korea, Rep. of | 169,481 | 7,413 | 68,743 | 57,833 | 29,533 | 5,959 |
| New Zealand | 10,686 | 1,734 | 1,043 | 737 | 3,546 | 3,626 |
| Philippines | 1,157 | 36 | 1,071 | 2 | 49 | |
| Taiwan | 78,716 | 10,438 | 61,725 | | 4,829 | 1,725 |
| Africa | 51,192 | 16,001 | 3,802 | 16,987 | 8,851 | 5,551 |
| South Africa | 51,192 | 16,001 | 3,802 | 16,987 | 8,851 | 5,551 |

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

SUPPLEMENTARY TABLES

Table S5

TOTAL NET ASSETS IN EUROS BY TYPE OF FUND,¹ 2005:Q1

Millions, end of period

| COUNTRY | Total | Equity | Bond | Money Market | Balanced/Mixed | Other |
|-------------------------|-------------------|------------------|------------------|------------------|------------------|----------------|
| World | 12,445,023 | 5,568,070 | 2,580,568 | 2,514,589 | 1,096,467 | 319,094 |
| Americas | 6,752,628 | 3,526,074 | 1,186,910 | 1,491,183 | 503,267 | 45,194 |
| Argentina | 2,345 | 588 | 305 | 1,364 | 88 | |
| Brazil | 178,941 | 12,318 | 123,378 | 6,043 | 34,817 | 2,384 |
| Canada | 327,098 | 152,741 | 38,608 | 31,648 | 61,552 | 42,548 |
| Chile | 9,159 | 770 | 3,356 | 4,047 | 725 | 261 |
| Costa Rica | 749 | 1 | 293 | 454 | | |
| Mexico | 27,364 | 4,270 | 22,277 | 765 | 52 | |
| United States | 6,206,972 | 3,355,386 | 998,692 | 1,446,861 | 406,034 | |
| Europe | 4,345,588 | 1,430,738 | 1,095,644 | 816,438 | 539,859 | 96,673 |
| Austria | 79,917 | 13,928 | 49,032 | 10,236 | 6,172 | 549 |
| Belgium | 88,310 | 54,945 | 8,992 | 2,258 | 22,093 | 22 |
| Czech Republic | 3,779 | 179 | 756 | 2,194 | 650 | |
| Denmark | 50,432 | 16,348 | 33,614 | | 470 | |
| Finland | 31,915 | 11,242 | 6,285 | 11,294 | 2,720 | 374 |
| France | 1,053,700 | 266,700 | 197,300 | 366,500 | 223,200 | |
| Germany | 222,870 | 98,660 | 73,388 | 33,670 | 15,443 | 1,709 |
| Greece | 31,153 | 5,066 | 9,988 | 14,389 | 1,710 | |
| Hungary | 4,489 | 350 | 2,163 | 1,925 | 44 | 6 |
| Ireland | 366,237 | | | | | |
| Italy | 374,840 | 73,746 | 148,851 | 79,517 | 72,726 | |
| Liechtenstein | 9,578 | 4,429 | 2,728 | 1,838 | 583 | |
| Luxembourg | 1,104,998 | 383,667 | 373,322 | 191,454 | 74,140 | 82,415 |
| Netherlands | 74,788 | 34,448 | 19,137 | 1,079 | 10,238 | 9,886 |
| Norway | 23,977 | 13,075 | 3,375 | 6,602 | 925 | |
| Poland | 9,551 | 1,110 | 3,689 | 1,362 | 3,385 | 6 |
| Portugal | 23,005 | 1,822 | 10,211 | 8,815 | 1,864 | 293 |
| Romania | 68 | 9 | 9 | 35 | 16 | |
| Russia | 1,122 | 702 | 140 | 1 | 279 | |
| Slovakia | 2,056 | 53 | 723 | 1,137 | 145 | |
| Spain | 240,553 | 81,295 | 69,204 | 53,265 | 36,789 | |
| Sweden | 83,134 | 56,601 | 5,099 | 5,915 | 14,106 | 1,413 |
| Switzerland | 71,410 | 29,490 | 14,012 | 8,403 | 19,505 | |
| Turkey | 14,997 | 476 | 2,119 | 10,709 | 1,694 | |
| United Kingdom | 378,710 | 282,397 | 61,508 | 3,842 | 30,964 | |
| Asia and Pacific | 1,307,319 | 598,915 | 295,081 | 193,865 | 46,514 | 172,945 |
| Australia | 500,014 | 194,246 | 41,601 | 103,478 | | 160,689 |
| Hong Kong | 277,107 | 175,289 | 71,720 | 10,996 | 16,502 | 2,600 |
| India | 24,331 | 6,182 | 6,949 | 9,534 | 734 | 932 |
| Japan | 305,282 | 208,063 | 72,543 | 24,676 | | |
| Korea, Rep. of | 130,732 | 5,718 | 53,026 | 44,611 | 22,781 | 4,596 |
| New Zealand | 8,243 | 1,338 | 804 | 569 | 2,735 | 2,797 |
| Philippines | 892 | 28 | 826 | 1 | 37 | |
| Taiwan | 60,719 | 8,051 | 47,612 | | 3,725 | 1,330 |
| Africa | 39,488 | 12,343 | 2,933 | 13,103 | 6,827 | 4,282 |
| South Africa | 39,488 | 12,343 | 2,933 | 13,103 | 6,827 | 4,282 |

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

SUPPLEMENTARY TABLES

Table S6

TOTAL NET ASSETS IN LOCAL CURRENCIES BY TYPE OF FUND,¹ 2005:Q1

Millions, end of period

| COUNTRY | Total | Equity | Bond | Money Market | Balanced/Mixed | Other |
|-------------------------|-------------|------------|------------|--------------|----------------|-----------|
| Americas | | | | | | |
| Argentina | 8,867 | 2,223 | 1,155 | 5,157 | 332 | |
| Brazil | 621,472 | 42,781 | 428,500 | 20,989 | 120,921 | 8,281 |
| Canada | 513,270 | 239,676 | 60,583 | 49,661 | 96,585 | 66,765 |
| Chile | 6,959,247 | 584,973 | 2,549,745 | 3,075,047 | 550,824 | 198,658 |
| Costa Rica | 454,976 | 773 | 178,213 | 275,990 | | |
| Mexico | 396,264 | 61,840 | 322,594 | 11,081 | 748 | |
| United States | 8,046,718 | 4,349,922 | 1,294,704 | 1,875,711 | 526,382 | |
| Europe | | | | | | |
| Austria | 79,917 | 13,928 | 49,032 | 10,236 | 6,172 | 549 |
| Belgium | 88,310 | 54,945 | 8,992 | 2,258 | 22,093 | 22 |
| Czech Republic | 113,192 | 5,361 | 22,643 | 65,707 | 19,481 | |
| Denmark | 375,693 | 121,788 | 250,405 | | 3,500 | |
| Finland | 31,915 | 11,242 | 6,285 | 11,294 | 2,720 | 374 |
| France | 1,053,700 | 266,700 | 197,300 | 366,500 | 223,200 | |
| Germany | 222,870 | 98,660 | 73,388 | 33,670 | 15,443 | 1,709 |
| Greece | 31,153 | 5,066 | 9,988 | 14,389 | 1,710 | |
| Hungary | 1,109,600 | 86,598 | 534,755 | 475,958 | 10,905 | 1,384 |
| Ireland | 366,237 | | | | | |
| Italy | 374,840 | 73,746 | 148,851 | 79,517 | 72,726 | |
| Liechtenstein | 14,832 | 6,858 | 4,224 | 2,847 | 903 | |
| Luxembourg | 1,104,998 | 383,667 | 373,322 | 191,454 | 74,140 | 82,415 |
| Netherlands | 74,788 | 34,448 | 19,137 | 1,079 | 10,238 | 9,886 |
| Norway | 196,757 | 107,297 | 27,698 | 54,174 | 7,588 | |
| Poland | 38,974 | 4,528 | 15,052 | 5,556 | 13,812 | 26 |
| Portugal | 23,005 | 1,822 | 10,211 | 8,815 | 1,864 | 293 |
| Romania | 2,504,208 | 321,959 | 328,211 | 1,281,155 | 572,883 | |
| Russia | 40,522 | 25,351 | 5,067 | 35 | 10,069 | |
| Slovakia | 79,500 | 2,063 | 27,943 | 43,963 | 5,590 | |
| Spain | 240,553 | 81,295 | 69,204 | 53,265 | 36,789 | |
| Sweden | 760,094 | 517,504 | 46,623 | 54,078 | 128,970 | 12,919 |
| Switzerland | 110,585 | 45,668 | 21,699 | 13,013 | 30,205 | |
| Turkey | 26,353 | 837 | 3,723 | 18,817 | 2,976 | |
| United Kingdom | 260,742 | 194,430 | 42,348 | 2,645 | 21,319 | |
| Asia and Pacific | | | | | | |
| Australia | 838,683 | 325,812 | 69,778 | 173,566 | | 269,527 |
| Hong Kong | 2,801,792 | 1,772,329 | 725,151 | 111,177 | 166,845 | 26,290 |
| India | 1,379,830 | 350,600 | 394,080 | 540,680 | 41,630 | 52,840 |
| Japan | 42,406,458 | 28,901,898 | 10,076,853 | 3,427,707 | | |
| Korea, Rep. of | 172,099,463 | 7,527,223 | 69,805,401 | 58,726,579 | 29,989,293 | 6,050,967 |
| New Zealand | 15,015 | 2,437 | 1,465 | 1,036 | 4,982 | 5,095 |
| Philippines | 63,405 | 1,970 | 58,667 | 104 | 2,664 | |
| Taiwan | 2,480,032 | 328,847 | 1,944,705 | | 152,141 | 54,339 |
| Africa | | | | | | |
| South Africa | 319,414 | 99,839 | 23,724 | 105,990 | 55,224 | 34,636 |

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

SUPPLEMENTARY TABLES

Table S7

NET SALES IN U.S. DOLLARS^{1,2}

Millions

| COUNTRY | 2002 | 2003 | 2004 | 2004 | | | | 2005 |
|-------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | | | | Q1 | Q2 | Q3 | Q4 | Q1 |
| World | 278,220 | 317,426 | 457,278 | 247,921 | 22,204 | 21,522 | 165,632 | 214,262 |
| Americas | 140,562 | 65,634 | 167,580 | 94,946 | -26,673 | -1,689 | 100,996 | 53,190 |
| Argentina | | | | | | | | |
| Brazil | -23,697 | 19,507 | 1,611 | 6,640 | -2,753 | 71 | -2,347 | 5,497 |
| Canada | 5,129 | 3,793 | 18,453 | 9,187 | 2,745 | 990 | 5,532 | 8,924 |
| Chile | | 1,329 | 3,235 | 1,283 | 1,953 | | | |
| Costa Rica | | | | | | | | |
| Mexico | 697 | 5,333 | 767 | 1,779 | -1,441 | 292 | 138 | 72 |
| United States | 158,432 | 35,672 | 143,514 | 76,058 | -27,176 | -3,041 | 97,673 | 38,698 |
| Europe | 166,083 | 258,500 | 235,145 | 126,725 | 39,451 | 20,069 | 48,900 | 143,829 |
| Austria | 4,215 | 4,010 | 6,874 | 2,467 | 1,215 | 1,662 | 1,530 | 5,195 |
| Belgium | | | | | | | | |
| Czech Republic | 591 | 73 | -77 | 74 | -29 | -146 | 25 | 174 |
| Denmark ³ | 5,605 | 7,655 | 9,259 | 3,116 | 1,532 | 1,421 | 3,189 | 2,834 |
| Finland | 3,048 | 5,038 | 6,512 | 2,357 | 1,791 | 1,435 | 929 | 3,622 |
| France | 85,212 | 73,314 | 66,216 | 60,485 | 4,939 | 831 | -39 | 39,339 |
| Germany | 9,383 | 6,045 | -8,688 | 1,975 | -2,749 | -292 | -7,621 | 3,068 |
| Greece | 14 | 3,940 | 51 | 171 | 34 | -453 | 300 | -871 |
| Hungary | | | | | | | | 1,150 |
| Ireland | | | | | | | | |
| Italy | -11,804 | 6,725 | -37,142 | -8,124 | -9,520 | -9,950 | -9,548 | -6,010 |
| Liechtenstein | | 3,844 | 2,444 | 546 | 784 | 550 | 564 | 128 |
| Luxembourg | 43,117 | 94,260 | 142,199 | 49,363 | 30,726 | 18,252 | 43,858 | 80,409 |
| Netherlands | | | 802 | | | | 802 | -1,912 |
| Norway | 317 | 2,548 | 2,967 | 1,046 | 370 | 493 | 1,058 | 1,793 |
| Poland | | | | | | | | |
| Portugal | 645 | 1,930 | 534 | 86 | 27 | 389 | 32 | 603 |
| Romania | 82 | -10 | 28 | -4 | 6 | 6 | 21 | 11 |
| Russia | | | | | | | | |
| Slovakia | | | 593 | | 141 | 229 | 223 | 572 |
| Spain | 1,839 | 28,282 | 30,611 | 10,134 | 4,677 | 4,795 | 11,004 | 7,101 |
| Sweden | 3,951 | 6,011 | 5,400 | 3,037 | 1,805 | 397 | 160 | 3,521 |
| Switzerland | -501 | -1,348 | -2,185 | -485 | -894 | -1,020 | 214 | -466 |
| Turkey | | | | | | | | |
| United Kingdom | 10,486 | 16,183 | 8,746 | 482 | 4,596 | 1,469 | 2,199 | 3,566 |
| Asia and Pacific | -29,329 | -12,036 | 48,005 | 24,557 | 8,019 | 771 | 14,657 | 15,408 |
| Australia | | | | | | | | |
| Hong Kong | 3,928 | 3,239 | 2,639 | 2,074 | 227 | 419 | -80 | 1,149 |
| India | 2,600 | 7,917 | 338 | -162 | 4,700 | -2,062 | -2,137 | -1,377 |
| Japan | -44,844 | -7,141 | 22,430 | 4,041 | 5,107 | 2,905 | 10,376 | 11,101 |
| Korea, Rep. of | 13,399 | -24,617 | 31,541 | 14,533 | -3,299 | 10,374 | 9,932 | 3,920 |
| New Zealand | 1,288 | -2 | -132 | -108 | -133 | 358 | -249 | -118 |
| Philippines | 58 | 232 | 119 | 57 | 36 | 11 | 14 | 164 |
| Taiwan | -1,341 | 8,336 | -8,929 | 4,122 | 1,382 | -11,234 | -3,199 | 569 |
| Africa | 1,751 | 5,304 | 6,549 | 1,692 | 1,407 | 2,371 | 1,079 | 1,834 |
| South Africa | 1,805 | 5,304 | 6,549 | 1,692 | 1,407 | 2,371 | 1,079 | 1,834 |

Note: Components may not sum to total because of rounding. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Net sales are new sales plus reinvested dividends less redemptions plus net exchanges.

² Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

³ Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S8
NET SALES IN EUROS^{1,2}

Millions

| COUNTRY | 2002 | 2003 | 2004 | 2004 | | | | 2005 |
|-------------------------|----------------|----------------|----------------|----------------|----------------|---------------|----------------|----------------|
| | | | | Q1 | Q2 | Q3 | Q4 | Q1 |
| World | 296,677 | 279,264 | 362,064 | 198,384 | 18,433 | 17,612 | 127,635 | 163,397 |
| Americas | 148,054 | 54,952 | 130,277 | 75,975 | -22,142 | -1,382 | 77,827 | 40,563 |
| Argentina | | | | | | | | |
| Brazil | -24,746 | 17,270 | 1,277 | 5,313 | -2,285 | 58 | -1,808 | 4,192 |
| Canada | 5,964 | 3,252 | 14,702 | 7,351 | 2,279 | 810 | 4,263 | 6,805 |
| Chile | | 1,149 | 2,647 | 1,026 | 1,621 | | | |
| Costa Rica | | | | | | | | |
| Mexico | 868 | 4,530 | 572 | 1,423 | -1,197 | 239 | 106 | 55 |
| United States | 165,968 | 28,751 | 111,079 | 60,861 | -22,560 | -2,489 | 75,266 | 29,511 |
| Europe | 180,737 | 230,222 | 188,260 | 101,404 | 32,750 | 16,423 | 37,682 | 109,684 |
| Austria | 4,566 | 3,570 | 5,522 | 1,974 | 1,009 | 1,360 | 1,179 | 3,962 |
| Belgium | | | | | | | | |
| Czech Republic | 628 | 80 | -66 | 59 | -24 | -119 | 19 | 132 |
| Denmark ³ | 6,133 | 6,738 | 7,386 | 2,493 | 1,272 | 1,163 | 2,458 | 2,162 |
| Finland | 3,302 | 4,538 | 5,263 | 1,886 | 1,487 | 1,174 | 716 | 2,762 |
| France | 92,003 | 66,233 | 53,150 | 48,400 | 4,100 | 680 | -30 | 30,000 |
| Germany | 10,275 | 5,551 | -6,814 | 1,580 | -2,282 | -239 | -5,873 | 2,340 |
| Greece | -352 | 3,555 | 25 | 137 | 28 | -371 | 231 | -664 |
| Hungary | | | | | | | | 877 |
| Ireland | | | | | | | | |
| Italy | -12,580 | 6,606 | -29,904 | -6,501 | -7,903 | -8,142 | -7,358 | -4,583 |
| Liechtenstein | 2 | 3,363 | 1,973 | 437 | 651 | 450 | 434 | 97 |
| Luxembourg | 57,314 | 82,509 | 113,740 | 39,500 | 25,507 | 14,936 | 33,797 | 61,320 |
| Netherlands | | | 618 | | | | 618 | -1,458 |
| Norway | 185 | 2,222 | 2,363 | 837 | 307 | 404 | 816 | 1,368 |
| Poland | | | | | | | | |
| Portugal | 803 | 1,684 | 434 | 69 | 22 | 318 | 25 | 460 |
| Romania | 17 | -9 | 22 | -3 | 5 | 5 | 16 | 9 |
| Russia | | | | | | | | |
| Slovakia | | | 476 | | 117 | 187 | 172 | 436 |
| Spain | 2,535 | 25,062 | 24,396 | 8,109 | 3,883 | 3,924 | 8,480 | 5,415 |
| Sweden | 5,180 | 5,398 | 4,377 | 2,430 | 1,499 | 325 | 123 | 2,685 |
| Switzerland | -572 | -1,160 | -1,800 | -388 | -742 | -834 | 165 | -355 |
| Turkey | | | | | | | | |
| United Kingdom | 11,297 | 14,283 | 7,098 | 385 | 3,816 | 1,202 | 1,695 | 2,719 |
| Asia and Pacific | -34,016 | -10,563 | 38,233 | 19,651 | 6,657 | 631 | 11,294 | 11,750 |
| Australia | | | | | | | | |
| Hong Kong | 4,939 | 2,959 | 2,129 | 1,660 | 188 | 343 | -62 | 876 |
| India | 4,282 | 6,766 | 437 | -130 | 3,901 | -1,688 | -1,647 | -1,050 |
| Japan | -58,360 | -6,609 | 17,847 | 3,234 | 4,240 | 2,377 | 7,996 | 8,465 |
| Korea, Rep. of | 16,177 | -21,284 | 25,034 | 11,629 | -2,739 | 8,489 | 7,654 | 2,989 |
| New Zealand | -260 | -6 | -96 | -86 | -111 | 293 | -192 | -90 |
| Philippines | 278 | 207 | 96 | 46 | 30 | 9 | 11 | 125 |
| Taiwan | -1,073 | 7,404 | -7,213 | 3,298 | 1,147 | -9,193 | -2,466 | 434 |
| Africa | 1,903 | 4,633 | 5,293 | 1,354 | 1,168 | 1,940 | 831 | 1,399 |
| South Africa | 1,903 | 4,633 | 5,293 | 1,354 | 1,168 | 1,940 | 831 | 1,399 |

Note: Components may not sum to total because of rounding. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million.

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Net sales are new sales plus reinvested dividends less redemptions plus net exchanges.

² Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

³ Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S9
NET SALES IN LOCAL CURRENCIES^{1,2}
 Millions³

| COUNTRY | 2002 | 2003 | 2004 | 2004 | | | | 2005 |
|-------------------------|------------|-------------|------------|------------|------------|------------|------------|-----------|
| | | | | Q1 | Q2 | Q3 | Q4 | Q1 |
| Americas | | | | | | | | |
| Argentina | | | | | | | | |
| Brazil | -68,359 | 60,126 | 4,517 | 19,223 | -8,384 | 210 | -6,532 | 14,675 |
| Canada | 8,214 | 5,083 | 23,879 | 12,108 | 3,729 | 1,294 | 6,748 | 10,939 |
| Chile | | 882,445 | 1,983,688 | 754,508 | 1,229,180 | | | |
| Costa Rica | | | | | | | | |
| Mexico | 5,865 | 55,844 | 8,035 | 19,553 | -16,420 | 3,340 | 1,562 | 809 |
| United States | 158,432 | 35,672 | 143,514 | 76,058 | -27,176 | -3,041 | 97,673 | 38,698 |
| Europe | | | | | | | | |
| Austria | 4,566 | 3,570 | 5,522 | 1,974 | 1,009 | 1,360 | 1,179 | 3,962 |
| Belgium | | | | | | | | |
| Czech Republic | 19,351 | 2,338 | -2,025 | 1,933 | -778 | -3,768 | 588 | 3,975 |
| Denmark ⁴ | 45,577 | 50,061 | 54,958 | 18,575 | 9,463 | 8,650 | 18,270 | 16,089 |
| Finland | 3,302 | 4,538 | 5,263 | 1,886 | 1,487 | 1,174 | 716 | 2,762 |
| France | 92,003 | 66,233 | 53,150 | 48,400 | 4,100 | 680 | -30 | 30,000 |
| Germany | 10,275 | 5,551 | -6,814 | 1,580 | -2,282 | -239 | -5,873 | 2,340 |
| Greece | -352 | 3,555 | 25 | 137 | 28 | -371 | 231 | -664 |
| Hungary | | | | | | | | 214,788 |
| Ireland | | | | | | | | |
| Italy | -12,580 | 6,606 | -29,904 | -6,501 | -7,903 | -8,142 | -7,358 | -4,583 |
| Liechtenstein | 3 | 5,123 | 3,044 | 685 | 1,001 | 692 | 666 | 151 |
| Luxembourg | 57,314 | 82,509 | 113,740 | 39,500 | 25,507 | 14,936 | 33,797 | 61,320 |
| Netherlands | | | 618 | | | | 618 | -1,458 |
| Norway | 1,504 | 17,860 | 19,834 | 7,225 | 2,535 | 3,387 | 6,687 | 11,268 |
| Poland | | | | | | | | |
| Portugal | 803 | 1,684 | 434 | 69 | 22 | 318 | 25 | 460 |
| Romania | 512,516 | -349,765 | 883,118 | -129,415 | 186,471 | 189,665 | 636,397 | 318,821 |
| Russia | | | | | | | | |
| Slovakia | | | 19,443 | | 5,152 | 7,496 | 6,795 | 16,712 |
| Spain | 2,535 | 25,062 | 24,396 | 8,109 | 3,883 | 3,924 | 8,480 | 5,415 |
| Sweden | 47,421 | 49,380 | 40,114 | 22,322 | 13,705 | 2,978 | 1,109 | 24,367 |
| Switzerland | -842 | -1,867 | -2,779 | -609 | -1,141 | -1,282 | 253 | -550 |
| Turkey | | | | | | | | |
| United Kingdom | 7,047 | 9,937 | 4,793 | 262 | 2,545 | 808 | 1,178 | 1,886 |
| Asia and Pacific | | | | | | | | |
| Australia | | | | | | | | |
| Hong Kong | 35,902 | 25,259 | 20,543 | 16,133 | 1,768 | 3,266 | -624 | 8,960 |
| India | 205,880 | 363,340 | 12,470 | -7,330 | 210,980 | -95,190 | -95,990 | -60,200 |
| Japan | -6,822,668 | -836,573 | 2,409,390 | 433,399 | 559,980 | 319,345 | 1,096,666 | 1,160,551 |
| Korea, Rep. of | 18,858,112 | -29,431,407 | 36,016,688 | 17,027,765 | -3,833,102 | 11,980,596 | 10,841,429 | 4,007,840 |
| New Zealand | -529 | -15 | -180 | -160 | -212 | 548 | -356 | -164 |
| Philippines | 13,473 | 12,572 | 6,642 | 3,189 | 2,033 | 620 | 800 | 9,006 |
| Taiwan | -35,692 | 285,422 | -296,488 | 137,440 | 46,014 | -374,756 | -105,186 | 17,928 |
| Africa | | | | | | | | |
| South Africa | 18,781 | 38,903 | 42,307 | 11,434 | 9,258 | 15,104 | 6,511 | 11,026 |

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFPSI) provides data for all European countries except Romania and Russia.

¹ Net sales are new sales plus reinvested dividends less redemptions plus net exchanges.

² Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

³ Local currency values for euro-area countries are reported in euros beginning in 1999 except for Greece, which adopted the euro in 2001.

⁴ Before 2003, data include special funds reserved to institutional investors.

SUPPLEMENTARY TABLES

Table S10
NUMBER OF MUTUAL FUNDS¹

End of period

| COUNTRY | 2000 | 2001 | 2002 | 2003 | 2004 | | | 2005 |
|-------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | | | | Q2 | Q3 | Q4 | Q1 |
| World | 51,692 | 52,849 | 54,110 | 54,569 | 54,576 | 54,990 | 54,984 | 54,702 |
| Americas | 12,676 | 13,449 | 13,884 | 13,921 | 14,067 | 14,117 | 14,066 | 14,118 |
| Argentina | 226 | 219 | 211 | 186 | 183 | 188 | 186 | 187 |
| Brazil | 2,097 | 2,452 | 2,755 | 2,805 | 2,869 | 2,874 | 2,859 | 2,860 |
| Canada | 1,627 | 1,831 | 1,956 | 1,887 | 1,927 | 1,945 | 1,915 | 1,923 |
| Chile | 144 | 177 | 226 | 414 | 473 | 473 | 537 | 597 |
| Costa Rica | 122 | 115 | 128 | 129 | 127 | 118 | 115 | 114 |
| Mexico | 305 | 350 | 364 | 374 | 396 | 406 | 411 | 412 |
| United States | 8,155 | 8,305 | 8,244 | 8,126 | 8,092 | 8,113 | 8,043 | 8,025 |
| Europe | 25,524 | 26,821 | 28,972 | 28,541 | 28,592 | 28,917 | 28,764 | 29,088 |
| Austria | 760 | 769 | 808 | 833 | 841 | 840 | 840 | 858 |
| Belgium | 918 | 1,041 | 1,141 | 1,224 | 1,227 | 1,260 | 1,281 | 1,313 |
| Czech Republic | 70 | 65 | 76 | 58 | 54 | 51 | 53 | 50 |
| Denmark ² | 394 | 451 | 485 | 400 | 400 | 405 | 423 | 435 |
| Finland | 241 | 275 | 312 | 249 | 257 | 256 | 280 | 285 |
| France | 7,144 | 7,603 | 7,773 | 7,902 | 7,887 | 7,938 | 7,908 | 7,865 |
| Germany | 987 | 1,077 | 1,092 | 1,050 | 1,040 | 1,042 | 1,041 | 1,036 |
| Greece | 265 | 269 | 260 | 265 | 263 | 262 | 262 | 258 |
| Hungary | 86 | 89 | 90 | 96 | 90 | 92 | 97 | 85 |
| Ireland | 1,344 | 1,640 | 1,905 | 1,978 | 2,015 | 2,055 | 2,088 | 2,079 |
| Italy | 967 | 1,059 | 1,073 | 1,012 | 1,008 | 1,013 | 1,142 | 1,099 |
| Liechtenstein | | | 111 | 137 | 158 | 160 | 171 | 173 |
| Luxembourg | 6,084 | 6,619 | 6,874 | 6,578 | 6,717 | 6,785 | 6,855 | 6,921 |
| Netherlands | 494 | | 680 | 593 | 542 | | | 542 |
| Norway | 380 | 400 | 419 | 375 | 384 | 391 | 406 | 390 |
| Poland | 77 | 94 | 107 | 112 | 125 | 130 | 130 | 132 |
| Portugal | 195 | 202 | 170 | 160 | 160 | 162 | 163 | 166 |
| Romania | 16 | 24 | 20 | 20 | 17 | 18 | 19 | 19 |
| Russia | 37 | 51 | 57 | 132 | 161 | 190 | 210 | 224 |
| Slovakia | | | | 37 | 38 | 38 | 40 | 42 |
| Spain | 2,422 | 2,524 | 2,466 | 2,471 | 2,494 | 2,578 | 2,559 | 2,302 |
| Sweden | 509 | 507 | 512 | 485 | 463 | 465 | 461 | 459 |
| Switzerland | 368 | 313 | 512 | 441 | 350 | 355 | 385 | 401 |
| Turkey | | | 242 | 241 | 244 | 242 | 240 | 255 |
| United Kingdom | 1,766 | 1,749 | 1,787 | 1,692 | 1,657 | 1,647 | 1,710 | 1,699 |
| Asia and Pacific | 13,158 | 12,153 | 10,794 | 11,641 | 11,420 | 11,439 | 11,617 | 10,945 |
| Australia | | | - | | | | | |
| Hong Kong | 976 | 952 | 942 | 963 | 1,005 | 1,001 | 1,013 | 1,019 |
| India | 234 | 297 | 312 | 350 | 372 | 391 | 394 | 403 |
| Japan | 2,793 | 2,867 | 2,718 | 2,617 | 2,531 | 2,542 | 2,552 | 2,557 |
| Korea, Rep. of | 8,242 | 7,117 | 5,873 | 6,726 | 6,506 | 6,484 | 6,636 | 5,934 |
| New Zealand | 607 | 588 | 577 | 563 | 550 | 553 | 553 | 557 |
| Philippines | 18 | 20 | 21 | 21 | 21 | 23 | 24 | 28 |
| Taiwan | 288 | 312 | 351 | 401 | 435 | 445 | 445 | 447 |
| Africa | 334 | 426 | 460 | 466 | 497 | 517 | 537 | 551 |
| South Africa | 334 | 426 | 460 | 466 | 497 | 517 | 537 | 551 |

Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except Romania and Russia.

¹ Funds of funds are not included, except for France, Italy, and Luxembourg. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.