

SUPPLEMENTARY TABLES

Table S1
TOTAL NET ASSETS IN U.S. DOLLARS¹
 Millions, end of period

COUNTRY	1999	2000	2001	2002	2003			2004
					Q2	Q3	Q4	Q1
World	11,391,138	11,871,061	11,654,904	11,324,130	12,383,205	12,830,699	13,957,740	14,463,427
Americas	7,264,471	7,424,146	7,433,144	6,776,291	7,292,410	7,450,424	7,969,224	8,214,605
Argentina	6,990	7,425	3,751	1,021	1,315	1,692	1,916	2,583
Brazil	117,758	148,538	148,189	96,729	143,793	155,651	171,596	184,366
Canada	269,825	279,511	267,863	248,979	290,194	302,389	338,369	354,860
Chile	4,091	4,597	5,090	6,705	6,143	7,078	8,552	9,630
Costa Rica		919	1,577	1,738	2,168	2,598	2,754	2,719
Mexico	19,468	18,488	31,722	30,759	35,594	32,988	31,953	34,878
United States	6,846,339	6,964,667	6,974,951	6,390,360	6,813,203	6,948,028	7,414,084	7,625,569
Europe	3,203,401	3,296,015	3,167,963	3,463,000	3,901,474	4,091,574	4,592,582	4,743,943
Austria	56,254	56,549	55,211	66,877	77,709	80,745	87,982	88,845
Belgium	65,461	70,313	68,661	74,983	83,713	86,487	98,724	100,375
Czech Republic	1,473	1,990	1,778	3,297	4,118	3,861	4,083	4,021
Denmark ²	27,558	32,485	33,831	40,153	39,870	42,712	49,533	51,997
Finland	10,318	12,698	12,933	16,516	22,753	24,432	29,967	31,631
France	656,132	721,973	713,378	845,147	993,463	1,032,833	1,148,446	1,186,828
Germany	237,312	238,029	213,662	209,168	239,734	247,649	276,319	273,301
Greece	36,397	29,154	23,888	26,621	33,403	34,921	38,394	37,777
Hungary	1,725	1,953	2,260	3,992	4,551	4,528	3,936	3,457
Ireland	95,174	137,024	191,840	250,116	297,351	309,478	360,425	386,700
Italy	475,661	424,014	359,879	378,259	432,266	444,904	478,734	462,570
Liechtenstein				3,847	7,578	8,078	8,936	9,473
Luxembourg	661,084	747,117	758,720	803,869	912,738	976,311	1,104,112	1,172,086
Netherlands	94,539	93,580	79,165	84,211				
Norway	15,107	16,228	14,752	15,471	16,792	18,271	21,994	22,985
Poland	762	1,546	2,970	5,468	7,499	8,361	8,576	8,858
Portugal	19,704	16,588	16,618	19,969	22,580	24,001	26,985	26,400
Romania		8	10	27	29	30	36	56
Russia	177	177	297	372	613	737	851	1,217
Spain	207,603	172,438	159,899	179,133	212,061	229,457	255,344	261,466
Sweden	83,250	78,085	65,538	57,992	69,729	76,129	87,746	90,907
Switzerland	82,512	83,059	75,973	82,622	83,032	84,166	90,772	88,808
Turkey				6,002	9,073	11,475	14,164	17,957
United Kingdom	375,199	361,008	316,702	288,887	330,816	342,009	396,523	416,229
Asia and Pacific	905,030	1,133,979	1,039,236	1,063,857	1,163,626	1,259,272	1,361,473	1,466,176
Australia		341,955	334,016	356,304	433,600	456,611	518,411	546,604
Hong Kong	182,265	195,924	170,073	164,322	201,145	216,652	255,811	275,369
India	13,065	13,507	15,284	20,364	21,522	25,858	29,800	30,854
Japan	502,752	431,996	343,907	303,191	297,769	333,682	349,148	374,506
Korea, Rep. of	167,177	110,613	119,439	149,544	133,762	143,336	121,663	141,722
New Zealand	8,502	7,802	6,564	7,505	8,364	8,590	9,641	9,916
Philippines	117	108	211	474	632	723	792	837
Taiwan	31,153	32,074	49,742	62,153	66,832	73,820	76,205	86,367
Africa	18,235	16,921	14,561	20,983	25,695	29,428	34,460	38,703
South Africa	18,235	16,921	14,561	20,983	25,695	29,428	34,460	38,703

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

Table S2
TOTAL NET ASSETS IN EUROS¹

Millions, end of period

COUNTRY	1999	2000	2001	2002	2003			2004
					Q2	Q3	Q4	Q1
World	11,314,201	12,596,627	13,073,364	10,798,255	10,836,795	11,011,585	11,051,259	11,831,992
Americas	7,215,406	7,877,913	8,337,796	6,461,611	6,381,736	6,394,116	6,309,758	6,309,758
Argentina	6,942	7,879	4,208	974	1,151	1,452	1,517	2,113
Brazil	116,963	157,616	166,225	92,237	125,836	133,583	135,864	150,823
Canada	268,002	296,595	300,464	237,417	253,954	259,517	267,909	290,298
Chile	4,063	4,878	5,710	6,393	5,376	6,075	6,772	7,878
Costa Rica		976	1,769	1,658	1,898	2,230	2,180	2,225
Mexico	19,336	19,618	35,584	29,331	31,149	28,311	25,299	28,533
United States	6,800,098	7,390,351	7,823,837	6,093,602	5,962,372	5,962,949	5,870,217	6,238,195
Europe	3,181,766	3,497,470	3,553,520	3,302,183	3,414,259	3,511,478	3,636,249	3,880,844
Austria	55,874	60,005	61,930	63,771	68,005	69,297	69,661	72,681
Belgium	65,019	74,611	77,017	71,501	73,259	74,225	78,166	82,113
Czech Republic	1,463	2,112	1,994	3,144	3,604	3,313	3,233	3,290
Denmark ²	27,372	34,470	37,948	38,289	34,891	36,656	39,219	42,537
Finland	10,248	13,474	14,507	15,749	19,912	20,968	23,727	25,876
France	651,700	766,100	800,200	805,900	869,400	886,400	909,300	970,900
Germany	235,709	252,578	239,666	199,455	209,796	212,538	218,780	223,577
Greece	36,151	30,936	26,795	25,385	29,232	29,970	30,399	30,904
Hungary	1,714	2,072	2,535	3,807	3,983	3,886	3,116	2,828
Ireland	94,532	145,399	215,188	238,501	260,218	265,601	285,372	316,345
Italy	472,448	449,930	403,678	360,693	378,285	381,826	379,045	378,411
Liechtenstein				3,668	6,631	6,933	7,076	7,749
Luxembourg	656,619	792,781	851,060	766,539	798,756	837,891	874,198	958,840
Netherlands	93,900	99,300	88,800	80,300				
Norway	15,005	17,219	16,547	14,753	14,695	15,680	17,414	18,803
Poland	757	1,641	3,332	5,214	6,563	7,175	6,790	7,246
Portugal	19,571	17,602	18,640	19,042	19,760	20,598	21,366	21,597
Romania		8	11	26	26	26	29	45
Russia	176	188	333	355	536	632	674	996
Spain	206,201	182,977	179,359	170,814	185,579	196,925	202,173	213,896
Sweden	82,687	82,857	73,514	55,298	61,022	65,336	69,474	74,368
Switzerland	81,954	88,135	85,219	78,785	72,663	72,233	71,870	72,650
Turkey				5,724	7,940	9,848	11,214	14,690
United Kingdom	372,665	383,073	355,246	275,471	289,504	293,520	313,953	340,502
Asia and Pacific	898,918	1,203,289	1,165,716	1,014,453	1,018,313	1,080,735	1,077,967	1,199,424
Australia		362,855	374,667	339,758	379,452	391,874	410,460	447,156
Hong Kong	181,034	207,899	190,771	156,691	176,026	185,935	202,543	225,269
India	12,976	14,333	17,144	19,418	18,834	22,192	23,595	25,240
Japan	499,357	458,400	385,762	289,111	260,584	286,373	276,444	306,370
Korea, Rep. of	166,048	117,373	133,976	142,600	117,057	123,014	96,329	115,937
New Zealand	8,445	8,279	7,363	7,156	7,319	7,372	7,633	8,112
Philippines	116	114	236	452	553	620	627	685
Taiwan	30,942	34,035	55,796	59,267	58,486	63,354	60,337	70,654
Africa	18,112	17,955	16,333	20,008	22,487	25,256	27,285	31,662
South Africa	18,112	17,955	16,333	20,008	22,487	25,256	27,285	31,662

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.

Table S3
TOTAL NET ASSETS IN LOCAL CURRENCIES¹

Millions,² end of period

COUNTRY	1999	2000	2001	2002	2003			2004
					Q2	Q3	Q4	Q1
Americas								
Argentina	6,989	7,413	3,748	3,432	3,699	4,934	5,614	7,376
Brazil	212,714	289,660	342,476	342,420	408,947	451,387	496,171	533,795
Canada	389,695	418,932	426,398	391,345	390,804	408,860	438,865	464,618
Chile	2,164,550	2,641,983	3,364,212	4,829,105	4,305,565	4,678,335	5,069,447	5,897,285
Costa Rica		291,850	517,093	654,316	864,348	1,059,944	1,143,566	1,164,581
Mexico	184,529	178,287	289,971	318,971	372,204	362,407	358,780	388,024
United States	6,846,339	6,964,667	6,974,951	6,390,360	6,813,203	6,948,028	7,414,084	7,625,569
Europe								
Austria	55,874	60,005	61,930	63,771	68,005	69,297	69,661	72,681
Belgium	65,019	74,611	77,017	71,501	73,259	74,225	78,166	82,113
Czech Republic	52,742	74,885	63,250	99,278	113,776	105,515	104,778	108,007
Denmark ³	203,680	257,202	282,395	284,438	259,234	272,195	291,982	316,679
Finland	10,248	13,474	14,507	15,749	19,912	20,968	23,727	25,876
France	651,700	766,100	800,200	805,900	869,400	886,400	909,300	970,900
Germany	235,709	252,578	239,666	199,455	209,796	212,538	218,780	223,577
Greece	11,933,543	10,525,010	26,795	25,385	29,232	29,970	30,399	30,904
Hungary	435,676	548,613	620,158	899,556	1,061,921	990,863	818,039	704,914
Ireland	94,532	145,399	215,188	238,501	260,218	265,601	285,372	316,345
Italy	472,448	449,930	403,678	360,693	378,285	381,826	379,045	378,411
Liechtenstein				5,328	10,308	10,679	11,023	12,084
Luxembourg	656,619	792,781	851,060	766,539	798,756	837,891	874,198	958,840
Netherlands	93,900	99,300	88,800	80,300				
Norway	121,053	142,222	131,947	107,337	121,872	128,328	146,526	158,623
Poland	3,152	6,390	11,769	20,964	29,384	33,169	31,926	34,300
Portugal	19,571	17,602	18,640	19,042	19,760	20,598	21,366	21,597
Romania		199,042	336,258	907,217	962,153	992,615	1,179,921	1,858,841
Russia	4,881	5,052	9,051	11,889	18,613	22,533	24,878	34,707
Spain	206,201	182,977	179,359	170,814	185,579	196,925	202,173	213,896
Sweden	707,905	734,570	684,110	506,136	564,377	585,573	630,824	688,505
Switzerland	131,367	133,793	125,971	114,427	112,948	111,268	111,967	113,291
Turkey				9,934,460,000	12,870,472,851	15,967,100,000	19,921,415,000	23,604,330,000
United Kingdom	232,278	241,784	217,515	179,194	200,684	205,053	221,274	226,740
Asia and Pacific								
Australia		611,945	654,420	634,435	643,723	671,401	689,383	712,935
Hong Kong	1,417,301	1,528,268	1,326,619	1,281,499	1,568,652	1,677,254	1,986,069	2,145,678
India	568,270	630,600	736,930	976,950	1,000,500	1,183,280	1,359,640	1,345,230
Japan	51,353,673	49,399,222	45,280,739	36,016,038	35,672,710	37,202,167	37,435,674	39,031,048
Korea, Rep. of	189,973,547	140,016,013	157,157,058	177,314,566	159,584,229	164,850,791	145,035,000	162,593,000
New Zealand	16,260	17,572	15,729	14,309	14,236	14,435	14,705	14,832
Philippines	4,703	5,387	10,859	25,391	33,798	39,653	43,991	47,058
Taiwan	977,803	1,062,418	1,740,450	2,161,077	2,313,078	2,492,176	2,593,275	2,845,804
Africa								
South Africa	112,217	128,385	174,588	179,826	191,955	203,965	230,344	243,539

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Local currency values for euro-area countries are reported in euros beginning in 1999 except for Greece, which adopted the euro in 2001.

³ Before 2003, data include special funds reserved to institutional investors.

Table S4**TOTAL NET ASSETS IN U.S. DOLLARS BY TYPE OF FUND,¹ 2004:Q1**

Millions, end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
World	14,463,427	6,221,667	2,961,575	3,341,643	1,232,722	318,674
Americas	8,214,605	4,079,016	1,460,718	2,061,124	572,079	41,668
Argentina	2,583	652	166	1,703	61	
Brazil	184,366	12,156	107,491	7,226	55,240	2,253
Canada	354,860	175,495	38,318	40,951	60,932	39,165
Chile	9,630	515	4,614	4,028	223	250
Costa Rica	2,719	4	2,315	400		
Mexico	34,878	4,992	29,001	834	52	
United States	7,625,569	3,885,202	1,278,812	2,005,983	455,572	
Europe	4,743,943	1,506,398	1,174,275	1,006,635	589,541	80,392
Austria	88,845	15,555	56,963	7,230	9,097	
Belgium	100,375	60,679	12,101	2,484	25,082	29
Czech Republic	4,021	151	914	1,939	1,018	
Denmark	51,997	15,042	36,384		571	
Finland	31,631	12,372	4,661	10,612	3,986	
France	1,186,828	277,974	208,664	436,397	263,794	
Germany	273,301	120,778	88,166	44,733	17,392	2,232
Greece	37,777	6,287	8,064	19,450	3,976	
Hungary	3,457	387	2,015	941	114	
Ireland	386,700					
Italy	462,570	93,780	182,275	114,829	71,685	
Liechtenstein	9,473	4,269	2,320	2,212	670	
Luxembourg	1,172,086	392,225	381,256	240,368	81,898	76,339
Netherlands						
Norway	22,985	11,438	3,368	7,250	929	
Poland	8,858	905	3,785	1,541	2,627	
Portugal	26,400	2,106	11,280	10,917	2,027	70
Romania	56	1	54			
Russia	1,217	793	101	0	323	
Spain	261,466	86,003	74,334	69,353	31,776	
Sweden	90,907	62,047	5,312	6,560	15,324	1,664
Switzerland	88,808	34,075	19,105	13,460	22,168	
Turkey	17,957	220	3,430	11,489	2,760	58
United Kingdom	416,229	309,312	69,724	4,870	32,323	
Asia and Pacific	1,466,176	624,591	323,198	260,343	65,691	191,908
Australia	546,604	200,027	47,033	116,587		182,957
Hong Kong	275,369	176,056	63,241	14,407	19,557	2,108
India	30,854	5,081	13,957	9,565	756	1,494
Japan	374,506	223,335	110,990	40,181		
Korea, Rep. of	141,722	7,291	17,807	78,965	36,609	604
New Zealand	9,916	1,675	1,143	637	3,437	3,024
Philippines	837	18	785		34	
Taiwan	86,367	11,107	68,242		5,299	1,720
Africa	38,703	11,662	3,384	13,541	5,411	4,706
South Africa	38,703	11,662	3,384	13,541	5,411	4,706

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

Table S5**TOTAL NET ASSETS IN EUROS BY TYPE OF FUND,¹ 2004:Q1**

Millions, end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
World	11,831,992	5,089,715	2,422,754	2,733,674	1,008,444	260,695
Americas	6,720,063	3,336,891	1,194,959	1,686,129	467,997	34,087
Argentina	2,113	533	136	1,394	50	
Brazil	150,823	9,945	87,935	5,911	45,189	1,843
Canada	290,298	143,566	31,347	33,500	49,846	32,040
Chile	7,878	422	3,774	3,295	183	204
Costa Rica	2,225	3	1,894	327		
Mexico	28,533	4,084	23,724	682	43	
United States	6,238,195	3,178,339	1,046,149	1,641,020	372,687	
Europe	3,880,844	1,232,329	960,631	823,491	482,282	65,766
Austria	72,681	12,725	46,599	5,915	7,442	
Belgium	82,113	49,639	9,899	2,032	20,519	24
Czech Republic	3,290	123	747	1,586	833	
Denmark	42,537	12,306	29,765		467	
Finland	25,876	10,121	3,813	8,681	3,261	
France	970,900	227,400	170,700	357,000	215,800	
Germany	223,577	98,804	72,125	36,594	14,228	1,826
Greece	30,904	5,143	6,597	15,911	3,253	
Hungary	2,828	317	1,648	770	93	
Ireland	316,345					
Italy	378,411	76,718	149,112	93,937	58,643	
Liechtenstein	7,749	3,492	1,898	1,810	548	
Luxembourg	958,840	320,865	311,891	196,636	66,998	62,450
Netherlands						
Norway	18,803	9,357	2,755	5,931	760	
Poland	7,246	740	3,096	1,261	2,149	
Portugal	21,597	1,723	9,228	8,931	1,658	57
Romania	45	1	44			
Russia	996	649	83	0	264	
Spain	213,896	70,356	60,810	56,735	25,995	
Sweden	74,368	50,758	4,345	5,367	12,536	1,362
Switzerland	72,650	27,875	15,629	11,011	18,135	
Turkey	14,690	180	2,806	9,399	2,258	47
United Kingdom	340,502	253,036	57,039	3,984	26,442	
Asia and Pacific	1,199,424	510,955	264,396	212,977	53,740	156,992
Australia	447,156	163,635	38,476	95,376		149,670
Hong Kong	225,269	144,025	51,735	11,786	15,999	1,725
India	25,240	4,157	11,418	7,825	618	1,222
Japan	306,370	182,702	90,797	32,871		
Korea, Rep. of	115,937	5,965	14,567	64,598	29,948	494
New Zealand	8,112	1,371	935	521	2,811	2,474
Philippines	685	15	642		28	
Taiwan	70,654	9,086	55,826		4,335	1,407
Africa	31,662	9,540	2,768	11,077	4,426	3,849
South Africa	31,662	9,540	2,768	11,077	4,426	3,849

Note: Components may not sum to total because of rounding or unclassified funds.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

Table S6**TOTAL NET ASSETS IN LOCAL CURRENCIES BY TYPE OF FUND,¹ 2004:Q1**

Millions, end of period

COUNTRY	Total	Equity	Bond	Money Market	Balanced/Mixed	Other
Americas						
Argentina	7,376	1,862	475	4,865	174	
Brazil	533,795	35,196	311,220	20,920	159,935	6,524
Canada	464,618	229,775	50,170	53,617	79,778	51,279
Chile	5,897,285	315,669	2,825,567	2,466,592	136,629	152,828
Costa Rica	1,164,581	1,702	991,577	171,302		
Mexico	388,024	55,534	322,636	9,274	580	
United States	7,625,569	3,885,202	1,278,812	2,005,983	455,572	
Europe						
Austria	72,681	12,725	46,599	5,915	7,442	
Belgium	82,113	49,639	9,899	2,032	20,519	24
Czech Republic	108,007	4,050	24,542	52,080	27,335	
Denmark	316,679	91,612	221,592		3,475	
Finland	25,876	10,121	3,813	8,681	3,261	
France	970,900	227,400	170,700	357,000	215,800	
Germany	223,577	98,804	72,125	36,594	14,228	1,826
Greece	30,904	5,143	6,597	15,911	3,253	
Hungary	704,914	78,890	410,882	191,916	23,226	
Ireland	316,345					
Italy	378,411	76,718	149,112	93,937	58,643	
Liechtenstein	12,084	5,446	2,960	2,822	855	
Luxembourg	958,840	320,865	311,891	196,636	66,998	62,450
Netherlands						
Norway	158,623	78,935	23,244	50,036	6,409	
Poland	34,300	3,504	14,656	5,968	10,172	
Portugal	21,597	1,723	9,228	8,931	1,658	57
Romania	1,858,841	47,038	1,811,803			
Russia	34,707	22,608	2,884	0	9,215	
Spain	213,896	70,356	60,810	56,735	25,995	
Sweden	688,505	469,926	40,230	49,685	116,060	12,606
Switzerland	113,291	43,469	24,372	17,171	28,279	
Turkey	23,604,330,000	288,645,000	4,509,110,000	15,102,303,000	3,628,004,000	76,268,000
United Kingdom	226,740	168,497	37,982	2,653	17,608	
Asia and Pacific						
Australia	712,935	260,895	61,345	152,065		238,631
Hong Kong	2,145,678	1,371,828	492,775	112,260	152,387	16,428
India	1,345,230	221,540	608,540	417,040	32,960	65,150
Japan	39,031,048	23,275,960	11,567,426	4,187,662		
Korea, Rep. of	162,593,000	8,365,000	20,429,000	90,594,000	42,000,000	693,000
New Zealand	14,832	2,506	1,710	953	5,140	4,523
Philippines	47,058	1,031	44,097		1,930	
Taiwan	2,845,804	365,981	2,248,560		174,597	56,666
Africa						
South Africa	243,539	73,381	21,295	85,207	34,046	29,610

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

Table S7
NET SALES IN U.S. DOLLARS¹

Millions

COUNTRY	2001	2002	2003	2003				2004
				Q1	Q2	Q3	Q4	Q1
World	894,192	278,971	318,820	43,693	135,885	65,163	74,080	246,201
Americas	646,915	141,313	65,748	-17,749	57,344	-17,202	43,356	92,810
Argentina								
Brazil		-23,697	19,507	5,326	2,959	5,559	5,664	6,640
Canada	23,434	5,129	3,793	649	-1,236	1,048	3,332	9,187
Chile			1,329		268	442	619	1,283
Costa Rica								
Mexico		697	5,333	-2,285	6,071	401	1,146	1,779
United States	623,474	159,183	35,786	-21,439	49,282	-24,652	32,595	73,922
Europe	235,335	166,083	258,507	74,138	80,691	62,227	41,451	127,142
Austria	4,081	4,215	4,010	1,241	959	998	813	2,467
Belgium								
Czech Republic	-314	591	73	307	148	-310	-72	74
Denmark ²	7,831	5,605	7,655	1,680	2,955	710	2,310	3,116
Finland	2,177	3,048	5,038	2,357	1,557	566	559	2,772
France	96,282	85,212	73,314	33,379	22,890	13,835	3,210	60,485
Germany	19,705	9,383	6,045	4,215	1,815	295	-279	1,975
Greece	-775	14	3,940	1,390	1,999	809	-258	171
Hungary								
Ireland								
Italy	-18,557	-11,804	6,725	6,398	7,943	1,341	-8,957	-8,124
Liechtenstein		2	3,844	-54	3,368	122	409	546
Luxembourg	97,072	52,190	94,260	10,722	21,888	29,575	32,074	49,352
Netherlands								
Norway	593	144	2,548	469	576	300	1,203	1,046
Poland								
Portugal	996	712	1,930	47	441	829	612	86
Romania	5	16	-4	0	-2	0	-2	9
Russia								
Spain	-719	2,207	28,282	6,337	6,319	9,534	6,092	10,134
Sweden	3,910	4,732	6,011	2,431	1,525	1,312	743	3,037
Switzerland	2,889	-501	-1,348	1,101	-219	-2,459	230	-485
Turkey								
United Kingdom	20,160	10,318	16,183	2,120	6,528	4,772	2,763	482
Asia and Pacific	10,060	-30,231	-10,739	-13,213	-3,491	18,614	-12,648	24,557
Australia								
Hong Kong	4,136	4,603	3,239	1,916	611	780	-68	2,074
India	3,114	4,246	7,917	-2,182	4,253	2,968	2,879	-162
Japan	-9,627	-52,806	-7,141	-9,096	-2,522	6,658	-2,181	4,041
Korea, Rep. of	12,312	14,780	-23,321	-5,818	-6,842	4,404	-15,064	14,533
New Zealand		-258	-2	-86	-12	79	17	-108
Philippines	125	262	232	54	62	91	25	57
Taiwan		-1,058	8,336	1,998	959	3,634	1,745	4,122
Africa	1,882	1,805	5,304	517	1,341	1,524	1,922	1,692
South Africa	1,882	1,805	5,304	517	1,341	1,524	1,922	1,692

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds. Before 2002, net sales were reported semiannually.

² Before 2003, data include special funds reserved to institutional investors.

Table S8
NET SALES IN EUROS¹

Millions

COUNTRY	2001	2002	2003	2003				2004
				Q1	Q2	Q3	Q4	Q1
World	1,003,944	297,464	280,444	40,717	119,490	57,933	62,305	197,008
Americas	725,234	148,841	55,056	-16,540	50,425	-15,293	36,464	74,266
Argentina								
Brazil		-24,746	17,270	4,963	2,602	4,942	4,763	5,313
Canada	26,271	5,964	3,252	604	-1,087	932	2,802	7,351
Chile			1,149		236	393	520	1,026
Costa Rica								
Mexico		868	4,530	-2,129	5,338	356	964	1,423
United States	698,955	166,754	28,855	-19,979	43,336	-21,917	27,414	59,152
Europe	264,016	180,737	230,228	69,088	70,956	55,323	34,862	101,738
Austria	4,582	4,566	3,570	1,156	843	887	684	1,974
Belgium								
Czech Republic	-351	628	80	286	130	-276	-61	59
Denmark ²	8,789	6,133	6,738	1,565	2,599	631	1,942	2,493
Finland	2,447	3,302	4,538	2,196	1,369	503	470	2,218
France	108,223	92,003	66,233	31,105	20,128	12,300	2,700	48,400
Germany	22,070	10,275	5,551	3,928	1,596	262	-235	1,580
Greece	-893	-352	3,555	1,295	1,758	719	-217	137
Hungary								
Ireland								
Italy	-20,840	-12,580	6,606	5,962	6,985	1,192	-7,533	-6,501
Liechtenstein		2	3,363	-50	2,962	108	344	437
Luxembourg	108,802	57,314	82,509	9,992	19,247	26,294	26,976	39,491
Netherlands								
Norway	667	185	2,222	437	507	267	1,012	837
Poland								
Portugal	1,109	803	1,684	44	388	737	515	69
Romania	6	17	-3	0	-2	0	-2	7
Russia								
Spain	-847	2,535	25,062	5,905	5,557	8,476	5,124	8,109
Sweden	4,394	5,180	5,398	2,265	1,341	1,166	625	2,430
Switzerland	3,235	-572	-1,160	1,026	-193	-2,186	193	-388
Turkey								
United Kingdom	22,624	11,297	14,283	1,976	5,740	4,242	2,324	385
Asia and Pacific	12,594	-34,016	-9,472	-12,313	-3,070	16,549	-10,637	19,651
Australia								
Hong Kong	4,631	4,939	2,959	1,786	537	694	-57	1,660
India	3,494	4,282	6,766	-2,034	3,740	2,639	2,421	-130
Japan	-9,495	-58,360	-6,609	-8,476	-2,217	5,919	-1,834	3,234
Korea, Rep. of	13,824	16,177	-20,193	-5,422	-6,017	3,915	-12,670	11,629
New Zealand		-260	-6	-81	-11	70	14	-86
Philippines	140	278	207	51	55	81	21	46
Taiwan		-1,073	7,404	1,862	844	3,230	1,468	3,298
Africa	2,100	1,903	4,633	482	1,179	1,355	1,616	1,354
South Africa	2,100	1,903	4,633	482	1,179	1,355	1,616	1,354

Note: Components may not sum to total because of rounding.

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds. Before 2002, net sales were reported semiannually.

² Before 2003, data include special funds reserved to institutional investors.

Table S9
NET SALES IN LOCAL CURRENCIES¹
Millions²

COUNTRY	2001	2002	2003	2003				2004
				Q1	Q2	Q3	Q4	Q1
Americas								
Argentina								
Brazil		-68,359	60,126	18,593	8,827	16,300	16,407	19,223
Canada	36,330	8,214	5,083	979	-1,727	1,446	4,385	12,108
Chile			882,445		190,459	306,223	385,763	754,508
Costa Rica								
Mexico		5,865	55,844	-24,715	63,434	4,296	12,829	19,553
United States	623,474	159,183	35,786	-21,439	49,282	-24,652	32,595	73,922
Europe								
Austria	4,582	4,566	3,570	1,156	843	887	684	1,974
Belgium								
Czech Republic	-11,860	19,351	2,338	9,055	4,104	-8,873	-1,948	1,933
Denmark ³	65,554	45,577	50,061	11,632	19,297	4,688	14,444	18,575
Finland	2,447	3,302	4,538	2,196	1,369	503	470	2,218
France	108,223	92,003	66,233	31,105	20,128	12,300	2,700	48,400
Germany	22,070	10,275	5,551	3,928	1,596	262	-235	1,580
Greece	-893	-352	3,555	1,295	1,758	719	-217	137
Hungary								
Ireland								
Italy	-20,840	-12,580	6,606	5,962	6,985	1,192	-7,533	-6,501
Liechtenstein		3	5,123	-74	4,496	167	534	685
Luxembourg	108,802	57,314	82,509	9,992	19,247	26,294	26,976	39,491
Netherlands								
Norway	5,377	1,504	17,860	3,307	4,033	2,199	8,321	7,225
Poland								
Portugal	1,109	803	1,684	44	388	737	515	69
Romania	147,216	512,516	-123,219	-3,587	-67,120	15,700	-68,212	294,546
Russia								
Spain	-847	2,535	25,062	5,905	5,557	8,476	5,124	8,109
Sweden	40,388	47,421	49,380	20,799	12,263	10,688	5,630	22,322
Switzerland	4,871	-842	-1,867	1,504	-293	-3,378	300	-609
Turkey								
United Kingdom	14,020	7,047	9,937	1,323	4,028	2,965	1,621	262
Asia and Pacific								
Australia								
Hong Kong	32,259	35,902	25,259	14,947	4,762	6,080	-530	16,133
India	146,740	205,880	363,340	-104,250	200,160	136,500	130,930	-7,330
Japan	-1,384,026	-6,822,668	-836,573	-1,082,123	-298,866	781,666	-237,250	433,399
Korea, Rep. of	15,899,013	18,858,112	-27,898,082	-6,990,826	-8,269,175	5,173,356	-17,811,437	17,027,765
New Zealand		-529	-15	-157	-21	135	27	-160
Philippines	6,450	13,473	12,572	2,935	3,294	4,980	1,363	3,189
Taiwan		-35,692	285,422	69,333	33,313	124,408	58,368	137,440
Africa								
South Africa	17,235	18,781	38,903	4,311	10,340	11,294	12,958	11,434

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds. Before 2002, net sales were reported semiannually.

² Local currency values for euro-area countries are reported in euros beginning in 1999 except for Greece, which adopted the euro in 2001.

³ Before 2003, data include special funds reserved to institutional investors.

Table S10
NUMBER OF MUTUAL FUNDS¹

End of period

COUNTRY	1999	2000	2001	2002	2003			2004
					Q2	Q3	Q4	Q1
World	52,746	51,692	52,849	54,110	53,847	54,120	54,015	54,640
Americas	11,499	12,676	13,449	13,884	13,930	14,007	13,921	14,027
Argentina	224	226	219	211	195	195	186	184
Brazil	1,760	2,097	2,452	2,755	2,714	2,762	2,805	2,839
Canada	1,328	1,627	1,831	1,956	1,975	1,922	1,887	1,905
Chile	116	144	177	226	356	379	414	443
Costa Rica		122	115	128	130	128	129	130
Mexico	280	305	350	364	372	378	374	387
United States	7,791	8,155	8,305	8,244	8,188	8,243	8,126	8,139
Europe	22,095	25,524	26,821	28,972	28,028	27,978	27,987	28,443
Austria	693	760	769	808	822	822	833	822
Belgium	784	918	1,041	1,141	1,149	1,146	1,224	1,196
Czech Republic	62	70	65	76	78	61	58	53
Denmark ²	292	394	451	485	398	394	400	398
Finland	176	241	275	312	321	327	329	338
France	6,511	7,144	7,603	7,773	7,848	7,884	7,902	7,908
Germany	895	987	1,077	1,092	1,074	1,070	1,050	1,048
Greece	208	265	269	260	259	263	265	262
Hungary	87	86	89	90	93	88	96	96
Ireland	1,060	1,344	1,640	1,905	1,958	1,969	1,978	2,035
Italy	816	967	1,059	1,073	1,064	1,019	1,012	1,016
Liechtenstein				111	128	130	137	161
Luxembourg	5,023	6,084	6,619	6,874	6,715	6,673	6,578	7,032
Netherlands	348	494		680				
Norway	309	380	400	419	390	390	375	381
Poland	62	77	94	107	107	110	112	116
Portugal	214	195	202	170	169	165	160	161
Romania		16	24	20	22	22	21	18
Russia	27	37	51	57	94	109	132	144
Spain	2,150	2,422	2,524	2,466	2,494	2,502	2,471	2,481
Sweden	412	509	507	512	513	497	485	486
Switzerland	348	368	313	512	390	413	441	366
Turkey				242	237	241	236	243
United Kingdom	1,618	1,766	1,749	1,787	1,705	1,683	1,692	1,682
Asia and Pacific	18,892	13,158	12,153	10,794	11,414	11,653	11,641	11,707
Australia								
Hong Kong	832	976	952	942	986	972	963	978
India	155	234	297	312	329	342	350	363
Japan	3,444	2,793	2,867	2,718	2,628	2,602	2,617	2,545
Korea, Rep. of	13,606	8,242	7,117	5,873	6,516	6,767	6,726	6,810
New Zealand	622	607	588	577	562	564	563	564
Philippines	15	18	20	21	22	22	21	21
Taiwan	218	288	312	351	371	384	401	426
Africa	260	334	426	460	475	482	466	463
South Africa	260	334	426	460	475	482	466	463

Source: National mutual fund associations; Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI) provides data for all European countries except Romania, Russia, and Turkey.

¹ Funds of funds are not included. Home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

² Before 2003, data include special funds reserved to institutional investors.