

# INVESTMENT COMPANY INSTITUTE

## CLOSED-END FUNDS

2006:Q4

Table 1

### Total Net Assets

Millions of dollars, end of period

Period	Total	Investment Objective						Memo: Preferred Share Classes		
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal		Global/ Internat'l	
<b>Annual</b>										
1998	155,815	47,606	22,529	25,077	108,209	34,127	63,628	10,454	19,674	
1999	147,016	41,267	24,696	16,571	105,749	30,888	64,513	10,348	22,589	
2000	143,134	36,611	24,557	12,054	106,523	28,581	68,266	9,676	24,954	
2001	141,250	31,075	22,261	8,814	110,175	26,606	74,467	9,102	27,879	
2002	158,805	33,724	26,596	7,128	125,081	25,643	90,024	9,414	36,125	
2003	214,088	53,019 R	42,987 R	10,032	161,069 R	55,428 R	94,102	11,539	48,899	
2004	254,295	82,326 R	63,761 R	18,565	171,969 R	64,230 R	94,884	12,855	58,834	
2005	276,330	105,563 R	77,099 R	28,464	170,767 R	63,456 R	94,606	12,705	59,981	
2006	298,324	121,762	87,057	34,705	176,562	67,879	94,852	13,831	60,211	
<b>Quarterly</b>										
2003	Q1	165,107	33,864	27,067	6,797	131,243	30,986	90,444	9,813	37,981
	Q2	188,714	40,181 R	32,288 R	7,893	148,534 R	46,301 R	91,739	10,494	42,000
	Q3	202,512	45,771 R	37,042 R	8,729	156,741 R	53,380 R	92,484	10,877	47,459
	Q4	214,088	53,019 R	42,987 R	10,032	161,069 R	55,428 R	94,102	11,539	48,899
2004	Q1	232,839	67,260 R	53,664 R	13,596	165,579 R	59,241 R	94,654	11,684	52,207
	Q2	234,915	71,347 R	56,288 R	15,059	163,568 R	60,266 R	92,073	11,229	58,204
	Q3	243,603	74,980 R	58,596 R	16,384	168,623 R	61,767 R	94,768	12,088	58,544
	Q4	254,295	82,326 R	63,761 R	18,565	171,969 R	64,230 R	94,884	12,855	58,834
2005	Q1	259,449	88,562 R	67,085 R	21,477	170,887 R	63,973 R	94,253	12,661	58,477
	Q2	269,574	95,950 R	72,830 R	23,120	173,624 R	64,774 R	96,009	12,841	59,295
	Q3	275,941	103,609 R	76,321 R	27,288	172,332 R	64,266 R	95,202	12,864	59,982
	Q4	276,330	105,563 R	77,099 R	28,464	170,767 R	63,456 R	94,606	12,705	59,981
2006	Q1	279,632	109,418 R	78,818 R	30,600	170,214 R	63,794 R	93,705	12,715	59,677 R
	Q2	280,020 R	107,562 R	77,553 R	30,009	172,458 R	65,866 R	93,120 R	13,472	60,514 R
	Q3	287,086 R	111,475 R	78,969 R	32,506 R	175,611 R	67,385 R	94,525 R	13,701	60,376 R
	Q4	298,324	121,762	87,057	34,705	176,562	67,879	94,852	13,831	60,211

Note: Components may not sum to total because of rounding.

Table 2  
Number of Funds

End of period

Period	Total	Investment Objective							Memo: Number of Funds with Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l		
Annual										
1998	493	128	44	84	365	123	211	31	186	
1999	512	124	49	75	388	117	241	30	209	
2000	482	123	53	70	359	109	220	30	207	
2001	493	116	51	65	377	109	240	28	238	
2002	545	123	63	60	422	105	292	25	294	
2003	586	131 R	75 R	56	455 R	130 R	298	27	346	
2004	619	158 R	96 R	62	461 R	136 R	295	30	378	
2005	633	192 R	120 R	72	441 R	130 R	280	31	368	
2006	646	202	127	75	444	135	276	33	362	
Quarterly										
2003	Q1	549	122	63	59	427	109	293	25	317
	Q2	556	123 R	66 R	57	433 R	119 R	289	25	325
	Q3	575	127 R	71 R	56	448 R	127 R	295	26	339
	Q4	586	131 R	75 R	56	455 R	130 R	298	27	346
2004	Q1	596	142 R	83 R	59	454 R	130 R	297	27	358
	Q2	608	150 R	89 R	61	458 R	133 R	297	28	376
	Q3	609	152 R	91 R	61	457 R	133 R	295	29	376
	Q4	619	158 R	96 R	62	461 R	136 R	295	30	378
2005	Q1	625	165 R	101 R	64	460 R	136 R	294	30	378
	Q2	635	179 R	111 R	68	456 R	133 R	293	30	381
	Q3	640	186 R	116 R	70	454 R	131 R	293	30	381
	Q4	633	192 R	120 R	72	441 R	130 R	280	31	368
2006	Q1	627 R	189	118	71	438 R	132 R	275	31	361
	Q2	636 R	193 R	121 R	72	443 R	134 R	276	33	364
	Q3	646 R	200 R	124 R	76	446 R	136 R	277	33	364
	Q4	646	202	127	75	444	135	276	33	362

Table 3

**Share Issuance<sup>1</sup>**

Millions of dollars, end of period

Period	Total	Investment Objective							
		Equity Funds			Bond Funds				
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l	
<b>Annual</b>									
2002	24,912	9,210	9,192	18	15,702	2,309	13,392	0	
2003	40,965	10,765	10,604	161	30,200	26,171	2,996	1,033	
2004	27,866	21,226	15,424	5,802	6,640	5,608	4	1,028	
2005	21,241	19,162	12,534	6,628	2,079	1,925	31	123	
2006	12,105	10,047	7,463	2,584	2,058	1,528	196	334	
<b>Quarterly</b>									
2003	Q1	6,299	1,140	1,100	40	5,159	4,505	654	0
	Q2	15,660	2,210	2,161	49	13,450	13,446	3	1
	Q3	13,364	4,183	4,183	0	9,181	7,061	1,705	415
	Q4	5,642	3,232	3,160	72	2,410	1,159	634	617
2004	Q1	13,552	11,376	8,391	2,985	2,176	2,152	3	21
	Q2	6,287	4,648	3,120	1,528	1,639	1,437	1	201
	Q3	3,136	2,341	1,799	542	795	329	0	466
	Q4	4,891	2,861	2,114	747	2,030	1,690	0	340
2005	Q1	9,247	7,813	5,227	2,586	1,434	1,431	0	3
	Q2	5,271	5,158	3,942	1,216	113	82	31	0
	Q3	4,848	4,679	2,142	2,537	169	169	0	0
	Q4	1,875	1,512	1,223	289	363	243	0	120
2006	Q1	1,583	601	310	291	982	785	196	1
	Q2	2,509	1,436	501	935	1,073	741	0	332
	Q3	1,016	1,014	17	997	2	1	0	1
	Q4	6,997	6,996	6,635	361	1	1	0	0

<sup>1</sup> Net proceeds from underwritings, additional offerings, and other issuance.

Table 4  
Number of Shareholders

End of period

Period	Total	Investment Objective							
		Equity Funds			Bond Funds				
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l	
<b>Annual</b>									
2002	3,815,788	1,170,213	915,559	254,654	2,645,575	952,059	1,477,431	216,085	
2003	4,455,751	1,315,110	1,065,037	250,073	3,140,641	1,370,588	1,501,060	268,993	
2004	5,101,880	1,575,117	1,283,722	291,395	3,526,763	1,484,217	1,562,727	479,819	
2005	5,144,748 R	1,758,202 R	1,450,310 R	307,892	3,386,546 R	1,469,179 R	1,533,238 R	384,129 R	
2006	5,099,922	1,720,589	1,383,193	337,396	3,379,333	1,489,883	1,483,885	405,565	
<b>Quarterly</b>									
2003	Q1	3,928,156	1,151,449	904,945	246,504	2,776,707	1,096,787	1,460,662	219,258
	Q2	4,029,184	1,168,819	909,936	258,883	2,860,365	1,180,655	1,463,348	216,362
	Q3	4,188,924	1,208,489	968,186	240,303	2,980,435	1,270,983	1,473,362	236,090
	Q4	4,455,751	1,315,110	1,065,037	250,073	3,140,641	1,370,588	1,501,060	268,993
2004	Q1	4,746,059	1,471,853	1,206,970	264,883	3,274,206	1,378,081	1,556,973	339,152
	Q2	4,781,745	1,509,397	1,228,079	281,318	3,272,348	1,388,330	1,555,612	328,406
	Q3	4,853,421	1,527,439	1,246,323	281,116	3,325,982	1,433,177	1,551,908	340,897
	Q4	5,101,880	1,575,117	1,283,722	291,395	3,526,763	1,484,217	1,562,727	479,819
2005	Q1	5,058,116 R	1,606,862 R	1,314,792 R	292,070	3,451,254	1,473,931	1,573,675 R	403,648
	Q2	5,090,942 R	1,661,693 R	1,368,943 R	292,750	3,429,249 R	1,466,801 R	1,573,120 R	389,328
	Q3	5,179,185 R	1,748,410 R	1,445,812 R	302,598 R	3,430,775 R	1,484,027 R	1,559,621 R	387,127
	Q4	5,144,748 R	1,758,202 R	1,450,310 R	307,892	3,386,546 R	1,469,179 R	1,533,238 R	384,129
2006	Q1	5,133,929 R	1,740,931 R	1,414,684 R	326,247	3,392,998 R	1,471,226 R	1,523,496 R	398,276
	Q2	5,092,338 R	1,721,084 R	1,423,731 R	297,353	3,371,254 R	1,464,266 R	1,505,118 R	401,870 R
	Q3	5,107,149 R	1,715,903 R	1,393,917 R	321,986 R	3,391,246 R	1,492,369 R	1,496,247 R	402,630 R
	Q4	5,099,922	1,720,589	1,383,193	337,396	3,379,333	1,489,883	1,483,885	405,565