

INVESTMENT COMPANY INSTITUTE

CLOSED-END FUNDS

2005:Q3

Table 1

Total Net Assets

Millions of dollars, end of period

| Period | Total | Investment Objective | | | | | | | Memo: Preferred Share Classes |
|------------------|-----------|----------------------|----------|-----------------------|------------|---------------------|-----------------------|-----------------------|-------------------------------------|
| | | Equity Funds | | | Bond Funds | | | | |
| | | Total | Domestic | Global/ Internat'l | Total | Domestic Taxable | Domestic Municipal | Global/ Internat'l | |
| Annual | | | | | | | | | |
| 1998 | 155,815 | 47,606 | 22,529 | 25,077 | 108,209 | 34,127 | 63,628 | 10,454 | 19,674 |
| 1999 | 147,016 | 41,267 | 24,696 | 16,571 | 105,749 | 30,888 | 64,513 | 10,348 | 22,589 |
| 2000 | 143,134 | 36,611 | 24,557 | 12,054 | 106,523 | 28,581 | 68,266 | 9,676 | 24,954 |
| 2001 | 141,250 | 31,075 | 22,261 | 8,814 | 110,175 | 26,606 | 74,467 | 9,102 | 27,879 |
| 2002 | 158,805 | 33,724 | 26,596 | 7,128 | 125,081 | 25,643 | 90,024 | 9,414 | 36,125 |
| 2003 | 214,089 | 52,295 | 42,263 | 10,032 | 161,794 | 56,153 | 94,102 | 11,539 | 48,899 |
| 2004 | 254,295 | 81,507 | 62,942 | 18,565 | 172,788 | 65,049 | 94,884 | 12,855 | 59,024 |
| Quarterly | | | | | | | | | |
| 2002 Q1 | 143,395 | 31,027 | 21,470 | 9,557 | 112,368 | 27,171 | 76,000 | 9,197 | 28,886 |
| Q2 | 146,721 | 30,356 | 21,982 | 8,374 | 116,365 | 27,329 | 79,949 | 9,087 | 31,058 |
| Q3 | 152,291 | 30,814 | 23,622 | 7,192 | 121,477 | 26,052 | 86,421 | 9,004 | 32,525 R |
| Q4 | 158,805 | 33,724 | 26,596 | 7,128 | 125,081 | 25,643 | 90,024 | 9,414 | 36,125 |
| 2003 Q1 | 165,107 | 33,864 | 27,067 | 6,797 | 131,243 | 30,986 | 90,444 | 9,813 | 37,981 |
| Q2 | 188,714 | 39,575 | 31,682 | 7,893 | 149,139 | 46,906 | 91,739 | 10,494 | 42,000 |
| Q3 | 202,512 | 45,130 | 36,401 | 8,729 | 157,382 | 54,021 | 92,484 | 10,877 | 47,459 |
| Q4 | 214,089 | 52,295 | 42,263 | 10,032 | 161,794 | 56,153 | 94,102 | 11,539 | 48,899 |
| 2004 Q1 | 232,840 | 66,466 | 52,870 | 13,596 | 166,374 | 60,036 | 94,654 | 11,684 | 52,207 |
| Q2 | 234,915 | 70,624 | 55,565 | 15,059 | 164,291 | 60,989 | 92,073 | 11,229 | 58,204 R |
| Q3 | 243,603 | 74,225 | 57,841 | 16,384 | 169,378 | 62,522 | 94,768 | 12,088 | 58,734 |
| Q4 | 254,295 | 81,507 | 62,942 | 18,565 | 172,788 | 65,049 | 94,884 | 12,855 | 59,024 |
| 2005 Q1 | 259,449 | 87,802 | 66,325 | 21,477 | 171,647 | 64,733 | 94,253 | 12,661 | 58,667 R |
| Q2 | 269,719 R | 95,257 R | 72,137 | 23,120 R | 174,462 R | 65,612 R | 96,009 | 12,841 | 59,485 R |
| Q3 | 276,976 | 103,523 | 75,675 | 27,848 | 173,453 | 65,329 | 95,140 | 12,984 | 60,167 |

Note: Components may not sum to total because of rounding.

Table 2
Number of Funds
 End of period

| Period | Total | Investment Objective | | | | | | | Memo: Number of Funds with Preferred Share Classes | |
|------------------|-------|----------------------|----------|-----------------------|------------|---------------------|-----------------------|-----------------------|--|-------|
| | | Equity Funds | | | Bond Funds | | | | | |
| | | Total | Domestic | Global/ Internat'l | Total | Domestic Taxable | Domestic Municipal | Global/ Internat'l | | |
| Annual | | | | | | | | | | |
| 1998 | 493 | 128 | 44 | 84 | 365 | 123 | 211 | 31 | 186 | |
| 1999 | 512 | 124 | 49 | 75 | 388 | 117 | 241 | 30 | 209 | |
| 2000 | 482 | 123 | 53 | 70 | 359 | 109 | 220 | 30 | 207 | |
| 2001 | 493 | 116 | 51 | 65 | 377 | 109 | 240 | 28 | 238 | |
| 2002 | 545 | 123 | 63 | 60 | 422 | 105 | 292 | 25 | 294 | |
| 2003 | 586 | 130 | 74 | 56 | 456 | 131 | 298 | 27 | 346 | |
| 2004 | 619 | 157 | 95 | 62 | 462 | 137 | 295 | 30 | 379 | |
| Quarterly | | | | | | | | | | |
| 2002 | Q1 | 501 | 116 | 52 | 64 | 385 | 110 | 249 | 26 | 245 |
| | Q2 | 508 | 117 | 55 | 62 | 391 | 112 | 253 | 26 | 262 |
| | Q3 | 524 | 120 | 59 | 61 | 404 | 112 | 267 | 25 | 273 |
| | Q4 | 545 | 123 | 63 | 60 | 422 | 105 | 292 | 25 | 294 |
| 2003 | Q1 | 549 | 122 | 63 | 59 | 427 | 109 | 293 | 25 | 317 |
| | Q2 | 555 | 122 | 65 | 57 | 433 | 119 | 289 | 25 | 325 |
| | Q3 | 575 | 126 | 70 | 56 | 449 | 128 | 295 | 26 | 339 |
| | Q4 | 586 | 130 | 74 | 56 | 456 | 131 | 298 | 27 | 346 |
| 2004 | Q1 | 596 | 141 | 82 | 59 | 455 | 131 | 297 | 27 | 358 |
| | Q2 | 608 | 149 | 88 | 61 | 459 | 134 | 297 | 28 | 376 |
| | Q3 | 609 | 151 | 90 | 61 | 458 | 134 | 295 | 29 | 377 |
| | Q4 | 619 | 157 | 95 | 62 | 462 | 137 | 295 | 30 | 379 |
| 2005 | Q1 | 625 | 164 | 100 | 64 | 461 | 137 | 294 | 30 | 379 |
| | Q2 | 635 | 178 | 110 | 68 | 457 | 134 | 293 | 30 | 382 R |
| | Q3 | 646 | 189 | 117 | 72 | 457 | 132 | 294 | 31 | 382 |

Table 3

Share Issuance¹

Millions of dollars, end of period

| Period | Total | Investment Objective | | | | | | | |
|------------------|--------|----------------------|----------|-----------------------|------------|------------------|-----------------------|-----------------------|-----|
| | | Equity Funds | | | Bond Funds | | | | |
| | | Total | Domestic | Global/ Internat'l | Total | Domestic Taxable | Domestic Municipal | Global/ Internat'l | |
| Annual | | | | | | | | | |
| 2002 | 25,605 | 9,210 | 9,192 | 18 | 16,395 | 3,003 | 13,392 | 0 | |
| 2003 | 40,965 | 10,765 | 10,604 | 161 | 30,200 | 26,171 | 2,996 | 1,033 | |
| 2004 | 27,866 | 21,226 | 15,424 | 5,802 | 6,640 | 5,608 | 4 | 1,028 | |
| Quarterly | | | | | | | | | |
| 2002 | Q1 | 3,534 | 593 | 591 | 2 | 2,941 | 804 | 2,137 | 0 |
| | Q2 | 6,388 | 2,554 | 2,538 | 16 | 3,834 | 1,061 | 2,773 | 0 |
| | Q3 | 7,644 | 3,580 | 3,580 | 0 | 4,064 | 319 | 3,745 | 0 |
| | Q4 | 8,039 | 2,483 | 2,483 | 0 | 5,556 | 819 | 4,737 | 0 |
| 2003 | Q1 | 6,299 | 1,140 | 1,100 | 40 | 5,159 | 4,505 | 654 | 0 |
| | Q2 | 15,660 | 2,210 | 2,161 | 49 | 13,450 | 13,446 | 3 | 1 |
| | Q3 | 13,364 | 4,183 | 4,183 | 0 | 9,181 | 7,061 | 1,705 | 415 |
| | Q4 | 5,642 | 3,232 | 3,160 | 72 | 2,410 | 1,159 | 634 | 617 |
| 2004 | Q1 | 13,552 | 11,376 | 8,391 | 2,985 | 2,176 | 2,152 | 3 | 21 |
| | Q2 | 6,287 | 4,648 | 3,120 | 1,528 | 1,639 | 1,437 | 1 | 201 |
| | Q3 | 3,136 | 2,341 | 1,799 | 542 | 795 | 329 | 0 | 466 |
| | Q4 | 4,891 | 2,861 | 2,114 | 747 | 2,030 | 1,690 | 0 | 340 |
| 2005 | Q1 | 9,247 | 7,813 | 5,227 | 2,586 | 1,434 | 1,431 | 0 | 3 |
| | Q2 | 5,271 | 5,158 | 3,942 | 1,216 | 113 | 82 | 31 | 0 |
| | Q3 | 5,832 | 5,468 | 2,372 | 3,096 | 364 | 244 | 0 | 120 |

¹ Net proceeds from underwritings, additional offerings, and other issuance.

Table 4
Number of Shareholders

End of period

| Period | Total | Investment Objective | | | | | | | |
|------------------|-------------|----------------------|-------------|-----------------------|-------------|---------------------|-----------------------|-----------------------|---------|
| | | Equity Funds | | | Bond Funds | | | | |
| | | Total | Domestic | Global/ Internat'l | Total | Domestic Taxable | Domestic Municipal | Global/ Internat'l | |
| Annual | | | | | | | | | |
| 2002 | 3,815,788 | 1,170,213 | 915,559 | 254,654 | 2,645,575 | 952,059 | 1,477,431 | 216,085 | |
| 2003 | 4,455,751 | 1,315,110 | 1,065,037 | 250,073 | 3,140,641 | 1,370,588 | 1,501,060 | 268,993 | |
| 2004 | 5,045,054 R | 1,550,481 R | 1,259,110 R | 291,371 R | 3,494,573 R | 1,464,453 | 1,550,301 R | 479,819 | |
| Quarterly | | | | | | | | | |
| 2002 | Q1 | 3,533,680 | 1,015,417 | 737,171 | 278,246 | 2,518,263 | 991,932 | 1,306,749 | 219,582 |
| | Q2 | 3,696,259 | 1,088,860 | 830,052 | 258,808 | 2,607,399 | 992,581 | 1,390,221 | 224,597 |
| | Q3 | 3,776,151 | 1,145,757 | 886,743 | 259,014 | 2,630,394 | 985,353 | 1,426,275 | 218,766 |
| | Q4 | 3,815,788 | 1,170,213 | 915,559 | 254,654 | 2,645,575 | 952,059 | 1,477,431 | 216,085 |
| 2003 | Q1 | 3,928,156 | 1,151,449 | 904,945 | 246,504 | 2,776,707 | 1,096,787 | 1,460,662 | 219,258 |
| | Q2 | 4,029,184 | 1,168,819 | 909,936 | 258,883 | 2,860,365 | 1,180,655 | 1,463,348 | 216,362 |
| | Q3 | 4,188,924 | 1,208,489 | 968,186 | 240,303 | 2,980,435 | 1,270,983 | 1,473,362 | 236,090 |
| | Q4 | 4,455,751 | 1,315,110 | 1,065,037 | 250,073 | 3,140,641 | 1,370,588 | 1,501,060 | 268,993 |
| 2004 | Q1 | 4,623,390 | 1,409,075 | 1,147,759 | 261,316 | 3,214,315 | 1,374,674 | 1,500,489 | 339,152 |
| | Q2 | 4,708,063 | 1,490,625 | 1,213,085 | 277,540 | 3,217,438 | 1,382,676 | 1,513,095 | 321,667 |
| | Q3 | 4,806,162 | 1,522,934 | 1,245,895 | 277,039 | 3,283,228 | 1,433,177 | 1,509,154 | 340,897 |
| | Q4 | 5,045,054 R | 1,550,481 R | 1,259,110 R | 291,371 R | 3,494,573 R | 1,464,453 | 1,550,301 R | 479,819 |
| 2005 | Q1 | 4,924,927 | 1,530,830 | 1,262,123 | 268,707 | 3,394,097 | 1,461,294 | 1,529,155 | 403,648 |
| | Q2 | 4,877,256 R | 1,560,179 R | 1,270,479 | 289,700 R | 3,317,077 | 1,409,226 | 1,518,523 | 389,328 |
| | Q3 | 4,985,602 | 1,662,741 | 1,371,839 | 290,902 | 3,322,861 | 1,414,055 | 1,537,908 | 370,898 |