

# INVESTMENT COMPANY INSTITUTE

## CLOSED-END FUNDS

2004:Q4

Table 1

### Total Net Assets

Millions of dollars, end of period

Period	Total	Investment Objective							Memo: Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l		
<b>Annual</b>										
1998	155,815	47,606	22,529	25,077	108,209	34,127	63,628	10,454	19,674	
1999	147,016	41,267	24,696	16,571	105,749	30,888	64,513	10,348	22,589	
2000	143,134	36,611	24,557	12,054	106,523	28,581	68,266	9,676	24,954	
2001	141,250	31,075	22,261	8,814	110,175	26,606	74,467	9,102	27,879	
2002	158,805	33,724	26,596	7,128	125,081	25,643	90,024	9,414	36,125	
2003	214,089	52,295	42,263	10,032	161,794	56,153	94,102	11,539	48,899	
2004	254,438	81,396	62,793	18,603	173,042	65,049	95,138	12,855	59,024	
<b>Quarterly</b>										
2001	Q1	138,601	32,545	22,861	9,684	106,056	27,369	69,474	9,213	24,898
	Q2	138,855	33,906	24,266	9,640	104,949	25,633	70,091	9,225	25,758
	Q3	136,400	29,152	21,181	7,971	107,248	24,722	73,537	8,989	26,237
	Q4	141,250	31,075	22,261	8,814	110,175	26,606	74,467	9,102	27,879
2002	Q1	143,395	31,027	21,470	9,557	112,368	27,171	76,000	9,197	28,886
	Q2	146,721	30,356	21,982	8,374	116,365	27,329	79,949	9,087	31,058
	Q3	152,291	30,814	23,622	7,192	121,477	26,052	86,421	9,004	32,524
	Q4	158,805	33,724	26,596	7,128	125,081	25,643	90,024	9,414	36,125
2003	Q1	165,107	33,864	27,067	6,797	131,243	30,986	90,444	9,813	37,981
	Q2	188,714	39,575	31,682	7,893	149,139	46,906	91,739	10,494	42,000
	Q3	202,512	45,130	36,401	8,729	157,382	54,021	92,484	10,877	47,459
	Q4	214,089	52,295	42,263	10,032	161,794	56,153	94,102	11,539	48,899
2004	Q1	232,840 R	66,466 R	52,870 R	13,596	166,374 R	60,036 R	94,654	11,684	52,207 R
	Q2	234,915 R	70,624 R	55,565 R	15,059 R	164,291 R	60,989 R	92,073	11,229	58,205 R
	Q3	243,603 R	74,225 R	57,841 R	16,384 R	169,378 R	62,522 R	94,768 R	12,088	58,734 R
	Q4	254,438	81,396	62,793	18,603	173,042	65,049	95,138	12,855	59,024

Note: Components may not sum to total because of rounding.

Table 2  
**Number of Funds**  
 End of period

Period	Total	Investment Objective							Memo: Number of Funds with Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l		
<b>Annual</b>										
1998	493	128	44	84	365	123	211	31	186	
1999	512	124	49	75	388	117	241	30	209	
2000	482	123	53	70	359	109	220	30	207	
2001	493	116	51	65	377	109	240	28	238	
2002	545	123	63	60	422	105	292	25	294	
2003	586	130	74	56	456	131	298	27	346	
2004	620	157	95	62	463	138	295	30	379	
<b>Quarterly</b>										
2002	Q1	501	116	52	64	385	110	249	26	245
	Q2	508	117	55	62	391	112	253	26	262
	Q3	524	120	59	61	404	112	267	25	273
	Q4	545	123	63	60	422	105	292	25	294
2003	Q1	549	122	63	59	427	109	293	25	317
	Q2	555	122	65	57	433	119	289	25	325
	Q3	575	126	70	56	449	128	295	26	339
	Q4	586	130	74	56	456	131	298	27	346
2004	Q1	596	141	82	59	455	131	297	27	358 R
	Q2	608 R	149 R	88 R	61	459	134	297	28	376 R
	Q3	609 R	151 R	90 R	61	458 R	134	295 R	29	377 R
	Q4	620	157	95	62	463	138	295	30	379

Table 3

**Share Issuance<sup>1</sup>**

Millions of dollars, end of period

Period	Total	Investment Objective							
		Equity Funds			Bond Funds				
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l	
<b>Annual</b>									
2002	25,605	9,210	9,192	18	16,395	3,003	13,392	0	
2003	40,965	10,765	10,604	161	30,200	26,171	2,996	1,033	
2004	27,866	21,226	15,424	5,802	6,640	5,608	4	1,028	
<b>Quarterly</b>									
2002	Q1	3,534	593	591	2	2,941	804	2,137	0
	Q2	6,388	2,554	2,538	16	3,834	1,061	2,773	0
	Q3	7,644	3,580	3,580	0	4,064	319	3,745	0
	Q4	8,039	2,483	2,483	0	5,556	819	4,737	0
2003	Q1	6,299	1,140	1,100	40	5,159	4,505	654	0
	Q2	15,660	2,210	2,161	49	13,450	13,446	3	1
	Q3	13,364	4,183	4,183	0	9,181	7,061	1,705	415
	Q4	5,642	3,232	3,160	72	2,410	1,159	634	617
2004	Q1	13,552	11,376	8,391	2,985	2,176	2,152	3	21
	Q2	6,287	4,648	3,120	1,528	1,639	1,437	1	201
	Q3	3,136	2,341	1,799	542	795	329	0	466
	Q4	4,891	2,861	2,114	747	2,030	1,690	0	340

<sup>1</sup> Net proceeds from underwritings, additional offerings, and other issuance.

Table 4  
Number of Shareholders

End of period

Period	Total	Investment Objective							
		Equity Funds			Bond Funds				
		Total	Domestic	Global/ Internat'l	Total	Domestic Taxable	Domestic Municipal	Global/ Internat'l	
Annual									
2002	3,811,719 R	1,170,213	915,559	254,654	2,641,506 R	952,059	1,473,362 R	216,085	
2003	4,455,751 R	1,315,110	1,065,037	250,073	3,140,641 R	1,370,588	1,501,060 R	268,993	
2004	4,810,788	1,544,178	1,268,408	275,770	3,266,610	1,422,786	1,506,865	336,959	
Quarterly									
2002	Q1	3,533,680 R	1,015,417	737,171	278,246	2,518,263 R	991,932	1,306,749 R	219,582
	Q2	3,696,259 R	1,088,860	830,052	258,808	2,607,399 R	992,581	1,390,221 R	224,597
	Q3	3,776,151 R	1,145,757	886,743	259,014	2,630,394 R	985,353	1,426,275 R	218,766
	Q4	3,815,788 R	1,170,213	915,559	254,654	2,645,575 R	952,059	1,477,431 R	216,085
2003	Q1	3,928,156 R	1,151,449	904,945	246,504	2,776,707 R	1,096,787	1,460,662 R	219,258
	Q2	4,029,184 R	1,168,819	909,936	258,883	2,860,365 R	1,180,655	1,463,348 R	216,362
	Q3	4,188,924 R	1,208,489	968,186	240,303	2,980,435 R	1,270,983	1,473,362 R	236,090
	Q4	4,455,751 R	1,315,110	1,065,037	250,073	3,140,641 R	1,370,588	1,501,060 R	268,993
2004	Q1	4,623,390 R	1,409,075	1,147,759	261,316	3,214,315 R	1,374,674	1,500,489 R	339,152
	Q2	4,708,063 R	1,490,625	1,213,085	277,540	3,217,438 R	1,382,676 R	1,513,095 R	321,667
	Q3	4,794,062 R	1,522,934 R	1,245,895 R	277,039	3,271,128 R	1,421,077 R	1,509,154 R	340,897 R
	Q4	4,810,788	1,544,178	1,268,408	275,770	3,266,610	1,422,786	1,506,865	336,959