

# INVESTMENT COMPANY INSTITUTE

## CLOSED-END FUNDS

2002, Second Quarter

Table 1

### Total Net Assets

(millions of dollars, end of period)

| Period           | Total   | Investment Objective |          |                          |            |                     |                       |                          | Memo:<br>Preferred<br>Share<br>Classes |        |
|------------------|---------|----------------------|----------|--------------------------|------------|---------------------|-----------------------|--------------------------|--|--------|
|                  |         | Equity Funds         |          |                          | Bond Funds |                     |                       |                          |  |        |
|                  |         | Total                | Domestic | Global/<br>International | Total      | Domestic<br>Taxable | Domestic<br>Municipal | Global/<br>International |  |        |
| <b>Annual</b>    |         |                      |          |                          |            |                     |                       |                          |  |        |
| 1995             | 136,969 | 39,985               | 18,046   | 21,939                   | 96,984     | 26,049              | 58,844                | 12,091                   | 13,101                                 |        |
| 1996             | 144,449 | 45,692               | 19,626   | 26,066                   | 98,757     | 26,785              | 58,676                | 13,296                   | 13,705                                 |        |
| 1997             | 149,015 | 49,808               | 20,443   | 29,365                   | 99,207     | 26,349              | 59,867                | 12,991                   | 15,624                                 |        |
| 1998             | 152,897 | 47,178               | 22,323   | 24,855                   | 105,719    | 32,868              | 62,025                | 10,826                   | 15,885                                 |        |
| 1999             | 142,688 | 40,398               | 24,075   | 16,323                   | 102,290    | 28,982              | 62,665                | 10,643                   | 16,971                                 |        |
| 2000             | 137,884 | 35,310               | 23,256   | 12,054                   | 102,574    | 26,801              | 65,761                | 10,012                   | 17,545                                 |        |
| 2001             | 139,876 | 30,433               | 21,588   | 8,845                    | 109,443    | 23,738              | 76,289                | 9,416                    | 25,917                                 |        |
| <b>Quarterly</b> |         |                      |          |                          |            |                     |                       |                          |  |        |
| 1999             | Q1      | 155,514              | 50,076   | 22,535                   | 27,541     | 105,438             | 32,016                | 62,604                   | 10,818                                 | 15,982 |
|                  | Q2      | 159,913              | 55,956   | 23,732                   | 32,224     | 103,957             | 31,511                | 61,780                   | 10,666                                 | 15,992 |
|                  | Q3      | 140,498              | 35,439   | 21,845                   | 13,594     | 105,059             | 30,212                | 64,423                   | 10,424                                 | 16,927 |
|                  | Q4      | 142,688              | 40,398   | 24,075                   | 16,323     | 102,290             | 28,982                | 62,665                   | 10,643                                 | 16,971 |
| 2000             | Q1      | 143,063              | 40,674   | 23,872                   | 16,802     | 102,389             | 28,824                | 62,873                   | 10,692                                 | 16,587 |
|                  | Q2      | 139,729              | 38,852   | 23,496                   | 15,356     | 100,877             | 28,253                | 62,210                   | 10,414                                 | 16,587 |
|                  | Q3      | 138,397              | 37,767   | 24,018                   | 13,749     | 100,630             | 28,228                | 62,395                   | 10,007                                 | 16,591 |
|                  | Q4      | 137,884              | 35,310   | 23,256                   | 12,054     | 102,574             | 26,801                | 65,761                   | 10,012                                 | 17,545 |
| 2001             | Q1      | 132,763              | 30,269   | 21,475                   | 8,794      | 102,494             | 24,403                | 68,816                   | 9,275                                  | 20,099 |
|                  | Q2      | 131,633              | 31,409   | 22,637                   | 8,772      | 100,224             | 22,602                | 68,363                   | 9,259                                  | 20,319 |
|                  | Q3      | 136,445              | 27,941   | 19,944                   | 7,997      | 108,504             | 22,976                | 76,320                   | 9,208                                  | 24,698 |
|                  | Q4      | 139,877              | 30,434   | 21,588                   | 8,846      | 109,443             | 23,738                | 76,289                   | 9,416                                  | 25,917 |
| 2002             | Q1      | 143,260              | 30,785   | 21,292                   | 9,493      | 112,475             | 25,131                | 77,348                   | 9,996                                  | 28,091 |
|                  | Q2      | 146,533              | 30,861   | 21,995                   | 8,866      | 115,672             | 25,518                | 80,234                   | 9,920                                  | 29,392 |

Note: Components may not sum to total because of rounding.

Table 2  
**Number of Funds**  
 End of period

| Period           | Total | Investment Objective |          |                          |            |                     |                       |                          | Memo:<br>Number of<br>Funds with<br>Preferred<br>Share<br>Classes |
|------------------|-------|----------------------|----------|--------------------------|------------|---------------------|-----------------------|--------------------------|---|
|                  |       | Equity Funds         |          |                          | Bond Funds |                     |                       |                          |   |
|                  |       | Total                | Domestic | Global/<br>International | Total      | Domestic<br>Taxable | Domestic<br>Municipal | Global/<br>International |   |
| <b>Annual</b>    |       |                      |          |                          |            |                     |                       |                          |   |
| 1995             | 473   | 133                  | 49       | 84                       | 340        | 107                 | 202                   | 31                       | 116   |
| 1996             | 475   | 133                  | 47       | 86                       | 342        | 110                 | 199                   | 33                       | 121   |
| 1997             | 483   | 138                  | 47       | 91                       | 345        | 112                 | 201                   | 32                       | 137   |
| 1998             | 490   | 128                  | 46       | 82                       | 362        | 120                 | 212                   | 30                       | 140   |
| 1999             | 499   | 117                  | 46       | 71                       | 382        | 112                 | 240                   | 30                       | 140   |
| 2000             | 486   | 121                  | 51       | 70                       | 365        | 108                 | 226                   | 31                       | 136   |
| 2001             | 520   | 119                  | 53       | 66                       | 401        | 105                 | 268                   | 28                       | 196   |
| <b>Quarterly</b> |       |                      |          |                          |            |                     |                       |                          |   |
| 2002 Q1          | 494   | 112                  | 49       | 63                       | 382        | 104                 | 251                   | 27                       | 232   |
| 2002 Q2          | 508   | 114                  | 53       | 61                       | 394        | 107                 | 260                   | 27                       | 249   |

Table 3

**Share Issuance and Number of Shareholders**

| Item | Total | Equity Funds |          |                          | Bond Funds |                     |                       |                          |
|------|-------|--------------|----------|--------------------------|------------|---------------------|-----------------------|--------------------------|
|      |       | Total        | Domestic | Global/<br>International | Total      | Domestic<br>Taxable | Domestic<br>Municipal | Global/<br>International |

**Share Issuance<sup>1</sup>**

(millions of dollars)

|                |       |       |       |    |       |     |       |   |
|----------------|-------|-------|-------|----|-------|-----|-------|---|
| <b>2002 Q1</b> | 2,234 | 593   | 591   | 2  | 1,641 | 259 | 1,382 | 0 |
| <b>2002 Q2</b> | 4,663 | 2,598 | 2,583 | 16 | 2,065 | 423 | 1,642 | 0 |

**Number of Shareholders**

(end of quarter)

|                |           |         |         |         |           |         |           |         |
|----------------|-----------|---------|---------|---------|-----------|---------|-----------|---------|
| <b>2002 Q1</b> | 2,936,487 | 788,501 | 517,828 | 270,673 | 2,147,986 | 698,131 | 1,301,441 | 148,414 |
| <b>2002 Q2</b> | 2,853,577 | 733,320 | 500,126 | 233,194 | 2,120,257 | 689,053 | 1,285,112 | 146,092 |

<sup>1</sup> Net proceeds from underwritings, additional offerings, and other issuance.