

INVESTMENT COMPANY INSTITUTE

CLOSED-END FUNDS

2004:Q1

Table 1

Total Net Assets

Millions of dollars, end of period

Period	Total	Investment Objective							Memo: Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International		
Annual										
1997	151,845	49,625	20,536	29,089	102,220	28,315	61,992	11,912	18,953	
1998	155,814	47,606	22,529	25,077	108,208	34,127	63,628	10,454	19,674	
1999	147,016	41,267	24,696	16,571	105,749	30,888	64,513	10,348	22,589	
2000	143,134	36,611	24,557	12,054	106,523	28,581	68,266	9,676	24,954	
2001	141,251	31,075	22,261	8,814	110,176	26,606	74,467	9,102	27,879	
2002	158,805	33,724	26,596	7,128	125,081	25,643	90,024	9,414	36,125	
2003	213,681	51,887	41,855	10,032	161,794	56,153	94,102	11,539	48,772	
Quarterly										
2001	Q1	138,600	32,545	22,861	9,684	106,056	27,369	69,474	9,213	24,898
	Q2	138,855	33,906	24,266	9,640	104,949	25,633	70,091	9,225	25,758
	Q3	136,400	29,152	21,181	7,971	107,248	24,722	73,537	8,989	26,237
	Q4	141,251	31,075	22,261	8,814	110,176	26,606	74,467	9,102	27,879
2002	Q1	143,395	31,027	21,470	9,557	112,368	27,171	76,000	9,197	28,886
	Q2	146,721	30,356	21,982	8,374	116,365	27,329	79,949	9,087	31,058
	Q3	152,291	30,814	23,622	7,192	121,477	26,052	86,421	9,004	32,525
	Q4	158,805	33,724	26,596	7,128	125,081	25,643	90,024	9,414	36,125
2003	Q1	165,107	33,864	27,067	6,797	131,243	30,986	90,444	9,813	37,982
	Q2	188,715	39,575	31,682	7,893	149,139	46,906	91,739	10,494	42,000
	Q3	202,512	45,130	36,401	8,729	157,382	54,021	92,484	10,877	47,459
	Q4	213,681	51,887	41,855	10,032	161,794	56,153	94,102	11,539	48,489
2004	Q1	225,461	59,369	47,286	12,083	166,092	59,742	94,666	11,684	49,580

Note: Components may not sum to total because of rounding.

Table 2
Number of Funds

End of period

Period	Total	Investment Objective							Memo: Number of Funds with Preferred Share Classes	
		Equity Funds			Bond Funds					
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International		
Annual										
1997	488	135	45	90	353	115	205	33	183	
1998	493	128	44	84	365	123	211	31	186	
1999	512	124	49	75	388	117	241	30	209	
2000	482	123	53	70	359	109	220	30	207	
2001	493	116	51	65	377	109	240	28	238	
2002	545	123	63	60	422	105	292	25	294	
2003	586	130	74	56	456	131	298	27	345	
Quarterly										
2002	Q1	501	116	52	64	385	110	249	26	245
	Q2	508	117	55	62	391	112	253	26	262
	Q3	524	120	59	61	404	112	267	25	273
	Q4	545	123	63	60	422	105	292	25	294
2003	Q1	549	122	63	59	427	109	293	25	317
	Q2	555	122	65	57	433	119	289	25	325
	Q3	575	126	70	56	449	128	295	26	339
	Q4	586	130	74	56	456	131	298	27	345
2004	Q1	590	135	78	57	455	131	297	27	350

Table 3
Share Issuance and Number of Shareholders

Item	Total	Equity Funds			Bond Funds			
		Total	Domestic	Global/ International	Total	Domestic Taxable	Domestic Municipal	Global/ International
Annual Share Issuance								
2002	25,605	9,210	9,191	18	16,395	3,002	13,392	0
2003	40,552	10,354	10,193	161	30,198	26,171	2,996	1,032
Share Issuance ¹								
(millions of dollars)								
2002 Q1	3,535	593	591	2	2,942	804	2,137	0
2002 Q2	6,387	2,553	2,538	16	3,834	1,061	2,773	0
2002 Q3	7,644	3,580	3,580	0	4,064	319	3,745	0
2002 Q4	8,039	2,483	2,483	0	5,555	819	4,737	0
2003 Q1	6,299	1,140	1,100	40	5,158	4,505	654	0
2003 Q2	15,660	2,210	2,161	49	13,450	13,446	3	1
2003 Q3	13,364	4,183	4,183	0	9,181	7,061	1,705	415
2003 Q4	5,230	2,821	2,749	72	2,409	1,159	634	616
2004 Q1	7,787	5,611	4,139	1,472	2,176	2,152	3	21
Number of Shareholders								
(end of quarter)								
2002 Q1	3,550,200	1,015,417	737,171	278,246	2,534,783	991,932	1,323,269	219,582
2002 Q2	3,712,779	1,088,860	830,052	258,808	2,623,919	992,581	1,406,741	224,597
2002 Q3	3,790,151	1,145,757	886,743	259,014	2,644,394	985,353	1,440,275	218,766
2002 Q4	3,832,308	1,170,213	915,559	254,654	2,662,095	952,059	1,493,951	216,085
2003 Q1	3,988,393	1,203,166	956,662	246,504	2,785,227	1,096,787	1,469,182	219,258
2003 Q2	4,089,415	1,220,530	961,647	258,883	2,868,885	1,180,655	1,471,868	216,362
2003 Q3	4,266,864	1,260,710	1,019,897	240,813	3,006,154	1,284,440	1,485,624	236,090
2003 Q4	4,499,770	1,320,360	1,054,787	265,573	3,179,410	1,397,461	1,514,150	267,799
2004 Q1	4,658,211	1,392,018	1,125,756	266,262	3,266,193	1,406,813	1,521,422	337,958

¹ Net proceeds from underwritings, additional offerings, and other issuance.