More than 50 million American workers are saving in 401(k) plans. They share one goal—a secure retirement. But they have different timelines, different views on risk, different needs.

No one investment can meet the needs of 50 million diverse workers. Yet some want Congress to put its official stamp of approval on one style of investing—index funds.

America’s mutual funds brought index investing to Main Street. Seventy percent of 401(k) plans offer an index fund. Clearly, index funds are a valuable option and can be a great choice.

But employers and workers should make that choice—not Congress. Today’s 401(k)s give employees deep menus of options, selected by their employers acting as fiduciaries. Americans say they value the individual choice that 401(k)s bring.

Let’s make America’s retirement system even better—by building on the success of 401(k).

401(k): (K)eyp to America’s Retirement Future