

TABLE 39

FUNDS OF FUNDS; TOTAL NET ASSETS, NET NEW CASH FLOW, NUMBER OF FUNDS, AND NUMBER OF SHARE CLASSES

Year	TOTAL NET ASSETS (millions of dollars, end of year)			NET NEW CASH FLOW* (millions of dollars, annual)			NUMBER OF FUNDS (end of year)			NUMBER OF SHARE CLASSES (end of year)		
	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond
1989	\$1,284	\$204	\$1,080	\$169	\$4	\$165	18	11	7	18	11	7
1990	1,426	211	1,215	131	-21	152	20	11	9	20	11	9
1991	2,313	403	1,910	475	97	378	20	10	10	20	10	10
1992	3,722	651	3,072	1,134	205	929	21	10	11	21	10	11
1993	5,403	900	4,503	1,160	154	1,006	24	12	12	24	12	12
1994	6,170	1,367	4,803	567	343	225	32	15	17	32	15	17
1995	9,063	2,288	6,774	1,135	633	503	36	19	17	37	19	18
1996	13,404	4,596	8,808	2,457	1,572	885	45	24	21	56	28	28
1997	21,480	7,580	13,900	3,380	1,617	1,763	94	41	53	148	58	90
1998	35,368	12,212	23,156	6,376	2,006	4,370	175	75	100	305	112	193
1999	48,310	18,676	29,634	6,572	3,392	3,180	212	83	129	394	137	257
2000	56,911	16,206	40,704	10,401	5,101	5,300	215	86	129	414	143	271
2001	63,385	15,756	47,629	8,929	1,858	7,072	213	85	128	450	154	296
2002	68,960	14,458	54,502	11,593	2,152	9,441	268	104	164	625	197	428
2003	123,091	28,646	94,445	29,900	4,864	25,036	301	112	189	720	217	503
2004	199,552	41,784	157,768	50,520	7,980	42,539	375	111	264	963	223	740
2005	306,016	58,569	247,447	79,480	8,708	70,773	475	129	346	1,298	273	1,025
2006	471,024	96,366	374,658	101,336	18,474	82,862	604	161	443	1,860	338	1,522
2007	639,785	122,907	516,878	126,946	19,426	107,520	723	178	545	2,361	410	1,951

*Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

Note: Components may not add to the total because of rounding.

TABLE 40
FUNDS OF FUNDS; COMPONENTS OF NET NEW CASH FLOW¹
(millions of dollars, annual)

Year	SALES						REDEMPTIONS											
	New + Exchange			New ²			Exchange ³			Regular + Exchange			Regular ⁴			Exchange ⁵		
	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond
1989	\$368	\$75	\$293	\$314	\$74	\$241	\$54	\$2	\$52	\$199	\$72	\$128	\$130	\$71	\$59	\$69	\$1	\$68
1990	416	68	348	351	59	293	65	10	55	285	89	196	186	87	99	100	3	97
1991	773	192	580	579	142	437	194	50	143	298	95	203	185	79	105	113	16	97
1992	1,617	371	1,246	1,255	294	961	362	76	286	484	166	318	303	130	174	180	36	144
1993	1,953	358	1,594	1,533	293	1,241	419	66	354	793	205	588	453	156	297	340	49	291
1994	1,781	583	1,197	1,341	389	952	439	194	245	1,213	241	973	683	166	517	531	75	456
1995	2,362	987	1,376	1,750	692	1,059	612	295	317	1,227	354	873	768	233	535	459	121	338
1996	4,522	2,321	2,202	3,621	1,847	1,774	901	474	428	2,066	749	1,317	1,290	519	771	776	230	546
1997	6,317	2,858	3,459	4,753	2,017	2,736	1,565	842	723	2,937	1,241	1,696	1,749	774	975	1,189	468	721
1998	12,931	4,398	8,532	9,938	3,578	6,360	2,993	821	2,172	6,554	2,392	4,162	3,766	1,542	2,225	2,788	851	1,938
1999	16,749	6,862	9,888	12,759	5,575	7,184	3,990	1,287	2,703	10,178	3,470	6,708	6,638	2,553	4,085	3,540	916	2,624
2000	24,092	9,346	14,746	18,607	7,539	11,068	5,485	1,807	3,678	13,690	4,245	9,445	9,250	3,199	6,052	4,440	1,046	3,394
2001	22,577	5,735	16,842	17,606	4,893	12,712	4,971	842	4,129	13,647	3,877	9,770	9,546	3,111	6,435	4,101	766	3,335
2002	28,193	6,838	21,356	23,063	5,827	17,235	5,131	1,010	4,121	16,600	4,685	11,915	12,209	3,867	8,343	4,391	819	3,572
2003	46,962	8,908	38,054	38,444	7,415	31,029	8,518	1,493	7,025	17,062	4,044	13,019	12,785	3,338	9,447	4,277	706	3,571
2004	76,821	13,730	63,091	63,136	11,463	51,673	13,685	2,266	11,419	26,301	5,749	20,552	19,845	4,848	14,997	6,456	901	5,555
2005	122,861	16,760	106,102	106,077	13,986	92,091	16,784	2,774	14,011	43,382	8,052	35,329	35,351	7,034	28,317	8,030	1,018	7,012
2006	163,102	30,217	132,886	138,868	24,870	113,998	24,235	5,347	18,888	61,766	11,743	50,023	49,050	10,060	38,990	12,717	1,683	11,033
2007	227,691	39,791	187,901	194,355	31,988	162,367	33,336	7,803	25,533	100,745	20,365	80,380	82,068	16,951	65,117	18,676	3,414	15,263

¹Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

²New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

³Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund family.

⁴Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares.

⁵Exchange redemptions are the dollar value of mutual fund shares switched out of funds and into another fund in the same group. Note: Components may not add to the total because of rounding.

TABLE 41
LIFESTYLE AND LIFECYCLE FUNDS;* TOTAL NET ASSETS, NET NEW CASH FLOW, NUMBER OF FUNDS, AND NUMBER OF SHARE CLASSES

Year	TOTAL NET ASSETS (millions of dollars, end of year)		NET NEW CASH FLOW [†] (millions of dollars, annual)		NUMBER OF FUNDS (end of year)			NUMBER OF SHARE CLASSES (end of year)				
	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle
1995	\$2,684	\$2,166	\$519	\$1,219	\$1,012	\$207	28	21	7	49	38	11
1996	6,469	5,603	866	2,626	2,385	241	48	38	10	71	61	10
1997	13,658	12,178	1,480	3,809	3,616	193	77	64	13	138	120	18
1998	24,497	19,916	4,581	5,921	4,777	1,144	110	92	18	197	173	24
1999	33,917	26,836	7,081	4,976	3,676	1,300	130	110	20	237	206	31
2000	38,973	30,125	8,848	7,635	4,046	3,588	146	121	25	276	233	43
2001	44,820	32,396	12,425	7,773	3,985	3,789	147	121	26	348	265	83
2002	48,943	33,995	14,947	8,210	4,508	3,702	171	145	26	428	345	83
2003	80,963	55,060	25,903	18,784	11,606	7,179	193	148	45	496	378	118
2004	128,491	84,841	43,649	28,443	15,639	12,804	243	159	84	734	476	258
2005	201,680	130,532	71,148	57,271	35,080	22,191	331	202	129	1,132	666	466
2006	303,467	189,165	114,302	66,931	34,052	32,879	428	243	185	1,559	778	781
2007	421,008	238,473	182,535	92,045	35,956	56,089	502	254	248	1,849	808	1,041

*Categories include data for funds that invest exclusively in other funds.

[†]Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

Note: Components may not add to the total because of rounding.

TABLE 42
LIFESTYLE AND LIFECYCLE FUNDS:¹ COMPONENTS OF NET NEW CASH FLOW¹
(millions of dollars, annual)

Year	SALES						REDEMPTIONS					
	New ²		Exchange ³		Regular ⁴		Exchange ⁵					
	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle	Total	Lifestyle	Lifecycle			
1995	\$1,280	\$978	\$302	\$360	\$350	\$10	\$270	\$169	\$101	\$152	\$147	\$5
1996	3,417	2,767	650	541	526	15	965	554	411	367	355	13
1997	5,133	4,612	521	1,022	987	35	1,626	1,287	339	720	696	24
1998	8,418	7,111	1,307	2,687	1,332	1,355	3,185	2,536	649	1,999	1,131	868
1999	10,345	8,514	1,831	3,102	1,395	1,707	5,735	4,725	1,010	2,736	1,507	1,229
2000	14,721	10,454	4,267	4,579	1,735	2,845	7,939	6,277	1,662	3,727	1,865	1,862
2001	15,130	10,343	4,787	3,991	1,415	2,576	8,052	6,203	1,850	3,296	1,571	1,725
2002	18,059	12,777	5,282	3,596	1,288	2,307	10,551	8,206	2,346	2,893	1,351	1,542
2003	27,131	19,082	8,049	5,261	1,875	3,386	10,815	8,290	2,525	2,792	1,062	1,731
2004	41,659	25,313	16,346	8,679	3,212	5,467	17,440	11,167	6,274	4,455	1,720	2,736
2005	77,110	50,419	26,691	11,652	3,972	7,681	25,820	17,194	8,626	5,671	2,116	3,555
2006	89,630	49,824	39,807	17,112	5,975	11,137	31,225	18,540	12,686	8,587	3,208	5,379
2007	137,782	61,753	76,029	23,451	6,434	17,016	56,620	28,138	28,482	12,568	4,094	8,473

*Categories include data for funds that invest exclusively in other funds.

¹Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

²New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

³Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund group.

⁴Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares.

⁵Exchange redemptions are the dollar value of mutual fund shares switched out of funds and into another fund in the same fund group.

Note: Components may not add to the total because of rounding.

TABLE 43

VARIABLE ANNUITY MUTUAL FUNDS; TOTAL NET ASSETS, NET NEW CASH FLOW, AND NUMBER OF FUNDS

Year	TOTAL NET ASSETS (millions of dollars, end of year)			NET NEW CASH FLOW* (millions of dollars, annual)			NUMBER OF FUNDS (end of year)			
	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Total	Equity	Hybrid and Bond	Money Market
1986	\$11,127	\$5,782	\$3,493	\$3,126	\$1,892	\$1,109	143	55	50	38
1987	15,445	8,705	4,026	2,623	1,744	194	196	80	76	40
1988	16,948	9,270	4,323	-932	-1,144	-204	279	120	108	51
1989	25,009	14,432	6,535	202	243	-107	323	141	128	54
1990	28,749	14,974	8,355	3,083	1,866	323	331	145	134	52
1991	91,056	69,138	13,734	6,174	5,097	1,498	354	150	147	57
1992	109,868	80,934	21,046	12,884	8,708	4,363	366	157	151	58
1993	152,403	104,823	39,740	26,088	16,423	9,834	428	192	176	60
1994	176,370	121,153	44,339	22,066	15,998	3,763	507	245	202	60
1995	259,813	187,702	60,042	20,824	18,604	2,214	665	344	250	71
1996	349,341	260,959	73,189	40,133	32,699	5,063	800	435	290	75
1997	473,331	364,286	92,571	40,470	33,743	6,316	937	535	323	79
1998	615,152	474,961	116,337	44,259	27,857	10,362	1,162	703	377	82
1999	818,958	656,874	128,352	38,543	30,736	-461	1,353	867	405	81
2000	816,800	658,176	125,587	48,461	56,420	-5,896	1,562	1,054	428	80
2001	742,259	563,179	134,324	21,583	3,280	9,616	1,750	1,254	407	89
2002	638,949	438,987	151,892	-1,286	-14,077	12,465	1,903	1,392	419	92
2003	837,443	618,521	183,270	29,827	34,293	7,606	1,889	1,368	433	88
2004	973,910	737,294	203,256	33,505	32,714	3,474	1,881	1,353	441	87
2005	1,072,894	820,095	219,100	16,404	12,557	5,146	1,882	1,359	440	83
2006	1,265,507	971,926	251,389	29,700	17,598	6,601	1,925	1,394	450	81
2007	1,397,275	1,053,107	291,445	31,791	3,349	21,191	1,893	1,375	440	78

*Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.
 Note: Data for funds that invest primarily in other mutual funds were excluded from the series.
 Components may not add to the total because of rounding.

TABLE 44
VARIABLE ANNUITY MUTUAL FUNDS; COMPONENTS OF NET NEW CASH FLOW¹
(millions of dollars, annual)

Year	SALES						REDEMPTIONS								
	New ²			Exchange ³			Regular ⁴			Exchange ⁵					
	Total	Equity	Hybrid and Money Market	Total	Equity	Hybrid and Money Market	Total	Equity	Hybrid and Money Market	Total	Equity	Hybrid and Money Market			
1986	\$5,002	\$2,537	\$1,545	\$920	\$212	\$163	\$221	\$1,898	\$622	\$488	\$788	\$575	\$236	\$112	\$227
1987	6,764	3,542	1,403	1,819	406	303	506	4,014	1,699	1,084	1,232	1,343	505	429	408
1988	4,305	1,625	988	1,691	437	212	543	5,260	2,749	1,157	1,353	1,171	457	247	467
1989	6,692	3,024	1,366	2,302	1,214	493	566	6,564	2,782	1,436	2,346	1,139	491	192	456
1990	9,994	4,714	1,808	3,473	1,082	450	449	6,993	2,941	1,465	2,587	1,000	357	203	440
1991	16,408	9,034	3,368	4,006	838	331	333	10,294	3,967	1,920	4,407	778	301	124	352
1992	24,779	13,294	6,634	4,851	1,568	740	478	12,014	4,745	2,348	4,921	1,450	581	273	596
1993	42,392	22,738	13,146	6,508	1,131	576	230	16,352	6,425	3,410	6,517	1,084	467	227	390
1994	48,010	25,661	10,907	11,443	7,017	4,064	429	25,933	9,941	6,830	9,161	7,029	3,786	742	2,501
1995	53,101	31,661	9,326	12,114	8,674	4,984	727	32,283	13,201	7,234	11,849	8,668	4,840	606	3,223
1996	84,933	53,188	13,056	18,689	12,656	7,190	864	44,729	20,497	8,041	16,191	12,727	7,182	815	4,729
1997	105,222	67,006	15,290	22,926	24,210	13,017	2,348	65,377	33,408	9,905	22,063	23,586	12,871	1,417	9,298
1998	141,464	83,457	23,227	34,780	37,136	18,967	5,502	99,141	54,024	14,964	30,153	35,200	20,542	3,403	11,254
1999	212,025	130,900	22,005	59,120	40,818	22,080	2,985	174,418	100,392	22,276	51,750	39,883	21,853	3,174	14,856
2000	334,936	221,862	21,211	91,863	36,326	22,853	1,821	287,230	166,996	26,673	93,561	35,571	21,299	2,255	12,017
2001	346,166	196,420	35,118	114,628	31,716	16,184	4,928	325,676	191,212	27,275	107,189	30,623	18,112	3,155	9,356
2002	342,193	182,572	49,365	110,256	34,170	16,465	7,123	344,224	194,507	38,775	110,942	33,425	18,607	5,249	9,570
2003	283,007	168,340	55,095	59,572	28,791	15,457	5,794	253,526	136,083	46,611	70,832	28,445	13,421	6,673	8,351
2004	261,716	169,312	47,362	45,042	26,407	14,451	5,656	228,278	136,466	44,260	47,552	26,340	14,583	5,285	6,472
2005	246,396	161,730	48,877	35,789	19,598	10,601	3,402	230,118	148,108	44,431	37,579	19,472	11,666	2,702	5,105
2006	280,231	192,669	50,717	36,846	22,318	10,826	3,422	250,506	173,519	44,128	32,859	22,344	12,378	3,411	6,555
2007	343,419	219,740	72,345	51,335	37,045	19,701	8,247	317,123	215,649	55,986	45,488	31,550	20,442	3,414	7,694

¹Net new cash flow is the dollar value of new sales minus redemptions, combined with net exchanges.

²New sales are the dollar value of new purchases of mutual fund shares. This does not include shares purchased through reinvestment of dividends in existing accounts.

³Exchange sales are the dollar value of mutual fund shares switched into funds within the same fund group.

⁴Regular redemptions are the dollar value of shareholder liquidation of mutual fund shares.

⁵Exchange redemptions are the dollar value of mutual fund shares switched out of funds and into another fund in the same group.

Note: Data for funds that invest primarily in other mutual funds were excluded from the series.

Components may not add to the total because of rounding.