

Table 48

WORLDWIDE TOTAL NET ASSETS OF MUTUAL FUNDS¹

(millions of U.S. dollars, end of year)

	1999	2000	2001	2002	2003	2004	2005	2006
World	\$11,762,345	\$11,871,028	\$11,654,866	\$11,324,128	\$14,048,311	\$16,164,793	\$17,771,027	\$21,764,912
Americas	7,264,471	7,424,112	7,433,106	6,776,289	7,969,541	8,792,450	9,763,921	11,486,171
Argentina	6,990	7,425	3,751	1,021	1,916	2,355	3,626	6,153
Brazil	117,758	148,538	148,189	96,729	171,596	220,586	302,927	418,771
Canada	269,825	279,511	267,863	248,979	338,369	413,772	490,518	566,298
Chile	4,091	4,597	5,090	6,705	8,552	12,588	13,969	17,700
Costa Rica	N/A	919	1,577	1,738	2,754	1,053	804	1,018
Mexico	19,468	18,488	31,723	30,759	31,953	35,157	47,253	62,614
United States	6,846,339	6,964,634	6,974,913	6,390,358	7,414,401	8,106,939	8,904,824	10,413,617
Europe	3,203,402	3,296,016	3,167,965	3,463,000	4,682,836	5,640,450	6,002,261	7,744,204
Austria	56,254	56,549	55,211	66,877	87,982	103,709	109,002	128,236
Belgium	65,461	70,313	68,661	74,983	98,724	118,373	115,314	137,291
Czech Republic	1,473	1,990	1,778	3,297	4,083	4,860	5,331	6,842
Denmark ²	27,558	32,485	33,831	40,153	49,533	64,799	75,199	95,620
Finland	10,318	12,698	12,933	16,516	25,601	37,658	45,415	67,804
France	656,132	721,973	713,378	845,147	1,148,446	1,370,954	1,362,671	1,769,258
Germany	237,312	238,029	213,662	209,168	276,319	295,997	296,787	340,325
Greece	36,397	29,154	23,888	26,621	38,394	43,106	32,011	27,604
Hungary	1,725	1,953	2,260	3,992	3,936	4,966	6,068	7,141
Ireland	95,174	137,024	191,840	250,116	360,425	467,620	546,242	767,520
Italy	475,661	424,014	359,879	378,259	478,734	511,733	450,514	452,798
Liechtenstein	N/A	N/A	N/A	3,847	8,936	12,543	13,970	17,315
Luxembourg	661,084	747,117	758,720	803,869	1,104,112	1,396,131	1,635,785	2,188,278
Netherlands	94,539	93,580	79,165	84,211	93,573	102,134	94,357	108,560
Norway	15,107	16,228	14,752	15,471	21,994	29,907	40,122	54,065
Poland	762	1,546	2,970	5,468	8,576	12,014	17,652	28,957
Portugal	19,704	16,588	16,618	19,969	26,985	30,514	28,801	31,214
Romania	N/A	8	10	27	29	72	109	247
Russia	177	177	297	372	851	1,347	2,417	5,659
Slovakia	N/A	N/A	N/A	N/A	1,061	2,168	3,035	3,171
Spain	207,603	172,438	159,899	179,133	255,344	317,538	316,864	367,918
Sweden	83,250	78,085	65,538	57,992	87,746	107,064	119,059	176,900
Switzerland	82,512	83,059	75,973	82,622	90,772	94,407	116,669	159,515
Turkey	N/A	N/A	N/A	6,002	14,157	18,112	21,761	15,463
United Kingdom	375,199	361,008	316,702	288,887	396,523	492,726	547,103	786,501
Asia and Pacific	1,276,238	1,133,979	1,039,236	1,063,857	1,361,473	1,677,887	1,939,251	2,456,511
Australia	371,207	341,955	334,016	356,304	518,411	635,073	700,068	864,254
Hong Kong	182,265	195,924	170,073	164,322	255,811	343,638	460,517	631,055
India	13,065	13,507	15,284	20,364	29,800	32,846	40,546	58,219
Japan	502,752	431,996	343,907	303,191	349,148	399,462	470,044	578,883
Korea, Rep. of	167,177	110,613	119,439	149,544	121,663	177,417	198,994	251,930
New Zealand	8,502	7,802	6,564	7,505	9,641	11,171	10,332	12,892
Pakistan	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,164
Philippines	117	108	211	474	792	952	1,449	1,544
Taiwan	31,153	32,074	49,742	62,153	76,205	77,328	57,301	55,571
Africa	18,235	16,921	14,561	20,983	34,460	54,006	65,594	78,026
South Africa	18,235	16,921	14,561	20,983	34,460	54,006	65,594	78,026

¹Funds of funds are not included except for France, Italy, and Luxembourg after 2003. Data include home-domiciled funds, except for Hong Kong, Korea, and New Zealand, which include home- and foreign-domiciled funds.

²Before 2003, data include special funds reserved for institutional investors.

N/A=not available

Note: Components may not add to total because of rounding.

For more worldwide mutual fund statistics, visit ICI's website at www.ici.org/stats/mf/arcglo/index.html.

Sources: Investment Company Institute, European Fund and Asset Management Association, and other national mutual fund associations

Table 49

WORLDWIDE NUMBER OF MUTUAL FUNDS¹

(end of year)

	1999	2000	2001	2002	2003	2004	2005	2006
World	52,746	51,692	52,849	54,110	54,569	55,524	56,868	61,506
Americas	11,499	12,676	13,449	13,884	13,921	14,064	13,764	14,477
Argentina	224	226	219	211	186	186	200	223
Brazil	1,760	2,097	2,452	2,755	2,805	2,859	2,685	2,907
Canada	1,328	1,627	1,831	1,956	1,887	1,915	1,695	1,764
Chile	116	144	177	226	414	537	683	926
Costa Rica	N/A	122	115	128	129	115	110	100
Mexico	280	305	350	364	374	411	416	437
United States	7,791	8,155	8,305	8,244	8,126	8,041	7,975	8,120
Europe	22,095	25,524	26,821	28,972	28,541	29,306	30,060	32,800
Austria	693	760	769	808	833	840	881	948
Belgium	784	918	1,041	1,141	1,224	1,281	1,391	1,549
Czech Republic	62	70	65	76	58	53	51	58
Denmark ²	292	394	451	485	400	423	471	494
Finland	176	241	275	312	249	280	333	376
France	6,511	7,144	7,603	7,773	7,902	7,908	7,758	8,092
Germany	895	987	1,077	1,092	1,050	1,041	1,076	1,199
Greece	208	265	269	260	265	262	247	247
Hungary	87	86	89	90	96	97	91	92
Ireland	1,060	1,344	1,640	1,905	1,978	2,088	2,127	2,339
Italy	816	967	1,059	1,073	1,012	1,142	1,035	989
Liechtenstein	N/A	N/A	N/A	111	137	171	200	233
Luxembourg	5,023	6,084	6,619	6,874	6,578	6,855	7,222	7,919
Netherlands	348	494	N/A	680	593	542 ^a	515	473
Norway	309	380	400	419	375	406	419	524
Poland	62	77	94	107	112	130	150	157
Portugal	214	195	202	170	160	163	169	175
Romania	N/A	16	24	20	20	19	23	32
Russia	27	37	51	57	132	210	257	358
Slovakia	N/A	N/A	N/A	N/A	37	40	43	43
Spain	2,150	2,422	2,524	2,466	2,471	2,559	2,672	3,235
Sweden	412	509	507	512	485	461	464	474
Switzerland	348	368	313	512	441	385	510	609
Turkey	N/A	N/A	N/A	242	241	240	275	282
United Kingdom	1,618	1,766	1,749	1,787	1,692	1,710	1,680	1,903
Asia and Pacific	18,892	13,158	12,153	10,794	11,641	11,617	12,427	13,479
Australia	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Hong Kong	832	976	952	942	963	1,013	1,009	1,099
India	155	234	297	312	350	394	445	468
Japan	3,444	2,793	2,867	2,718	2,617	2,552	2,640	2,753
Korea, Rep. of	13,606	8,242	7,117	5,873	6,726	6,636	7,279	8030
New Zealand	622	607	588	577	563	553	563	613
Pakistan	N/A	N/A	N/A	N/A	N/A	N/A	N/A	31
Philippines	15	18	20	21	21	24	32	38
Taiwan	218	288	312	351	401	445	459	447
Africa	260	334	426	460	466	537	617	750
South Africa	260	334	426	460	466	537	617	750

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^adata as of 09/30/2004

N/A=not available

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