

**AVERAGE ANNUAL TOTAL RETURNS***(For the periods ended December 31, \_\_\_\_)***1 Year   5 Years   10 Years****Class A Shares****If You Continue to Hold Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**If You Sell Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**Class B Shares****If You Continue to Hold Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**If You Sell Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**Class C Shares****If You Continue to Hold Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**If You Sell Your Shares at End of Period**

Before -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

After -Tax Return \_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

**INDEX**

(reflects no deduction for fees, expenses, or taxes)

\_\_\_\_\_%   \_\_\_\_\_%   \_\_\_\_\_%

The above table shows the before-tax and after-tax returns for each class of the fund assuming that an investor continues to hold or sell fund shares at the end of 1-, 5- and 10-year periods. Before-tax returns do not reflect the effect on the fund's performance of any taxes that may be paid by a shareholder. After-tax returns reflect the effect on the fund's performance of federal taxes that may be paid by a shareholder.

### **Four Types of Return Presented**

For each class of the fund, four types of return are shown. The first two sets of numbers show before-tax and after-tax returns assuming that a shareholder continues to hold his or her shares in the fund at the end of the measurement period. These numbers do not reflect the effect of any sales charges or redemption fees payable upon a sale of fund shares ("exit fees"). The after-tax returns included in this set of numbers reflect the effect of taxable distributions to shareholders by the fund.

The second set of numbers show before-tax and after-tax returns assuming that a shareholder sells his or her shares in the fund at the end of the measurement period. These numbers reflect the effect of any applicable exit fees. The after-tax returns included in this set of numbers reflect the effect of taxable distributions to shareholders by the fund and taxable gain or loss realized on the sale of fund shares.

### **Assumptions Used in Calculating Total Returns**

Before-tax returns assume that all distributions are reinvested in shares of the fund.

After-tax returns assume that taxes are paid out of fund distributions and that distributions, less taxes, are reinvested in shares of the fund. After-tax returns are calculated using the highest marginal federal ordinary income tax rates (currently, 39.6%) and long-term capital gains tax rates (currently, 20%) that were in effect during the 1-, 5- and 10-year periods. If shares are sold at the end of the period at a capital loss, after-tax returns may be higher than before-tax returns because it is assumed that shareholders will be able to fully offset such losses with gains from other sources. After-tax returns exclude the effect of state and local taxes.

*Actual after-tax returns depend on an investor's tax situation and may differ from those shown. After-tax returns are not relevant to investors holding fund shares in a retirement account or through another tax-deferred arrangement. Before-tax and after-tax returns reflect past performance and the tax effects on that performance and are not predictive of future performance or tax effects.*

**AFTER-TAX AVERAGE ANNUAL TOTAL RETURNS**

*(For the periods ended December 31, \_\_\_\_\_)*

	<u><b>1 Year</b></u>	<u><b>5 Years</b></u>	<u><b>10 Years</b></u>
<b>Returns after taxes on fund distributions</b>	_____%	_____%	_____%
<b>Returns after taxes on fund distributions and sale of fund shares</b>	_____%	_____%	_____%

The above table shows the effect on the fund’s performance of federal taxes that may be paid by a Class [A] shareholder at the end of 1-, 5- and 10-year periods in two different ways. After-tax returns for Class [B] and [C] shares will vary.

The first set of after-tax returns reflects the effect of taxable distributions to Class [A] shareholders by the fund. The second set of after-tax returns reflects both the effect of taxable distributions to Class [A] shareholders by the fund and any taxable gain or loss realized on the sale of fund shares. In each case, the after-tax returns reflect any applicable sales charges or redemption fees payable upon a sale of fund shares.

After-tax returns are calculated using the marginal federal ordinary income tax rates (currently, 28%) and long-term capital gains tax rates (currently, 20%) applicable to shareholders (married filing jointly) with \$55,000 of taxable income that were in effect during the 1-, 5- and 10-year periods. If shares are sold at the end of the period at a capital loss, after-tax returns may be higher than the before-tax returns because it is assumed that shareholders will be able to fully offset such losses with gains from other sources. After-tax returns exclude the effect of state and local taxes.

*Actual after-tax returns depend on an investor’s tax situation and may differ from those shown. After-tax returns are not relevant to investors holding fund shares in a retirement account or through another tax-deferred arrangement. After-tax returns reflect past tax effects and are not predictive of future tax effects.*